

**PROXY FORM**  
**Extraordinary General Meeting**



A Member of CapitalLand

**ASCENDAS REAL ESTATE INVESTMENT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

**NOTE**

This Proxy Form may be accessed at the website of Ascendas Real Estate Investment Trust's ("Ascendas Reit") at the URL <https://ir.ascendas-reit.com/agm.html> and will be made available on the website of the SGX at the URL <https://www.sgx.com/securities/company-announcements>.

**Personal Data Privacy**

By submitting an instrument appointing the Chairman of the EGM as proxy, the unitholder accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 31 May 2021.

**IMPORTANT**

1. The EGM (as defined below) is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of EGM will not be sent to the unitholders. Instead, the Notice of EGM and this Proxy Form are available on the website of Ascendas Real Estate Investment Trust at the URL <https://ir.ascendas-reit.com/agm.html> and on the website of the SGX at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions prior to or at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM.
3. **Due to the current COVID-19 situation, a unitholder will not be able to attend the EGM in person. If a unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM.**
4. If a CPF or SRS investor wishes to appoint the Chairman of the Meeting as proxy, he/she should approach his/her respective CPF Agent Banks or SRS Operators to submit his/her votes by 5.00 p.m. (Singapore Time) on Friday, 4 June 2021, being seven (7) working days before the date of the EGM.
5. **Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the EGM as a unitholder's proxy to attend, speak and vote on his/her/its behalf at the EGM.**

I/We, \_\_\_\_\_ (Name), \_\_\_\_\_ (NRIC/Passport/Company Registration Number) of \_\_\_\_\_ (Address) being a unitholder/unitholders of Ascendas Reit, hereby appoint the Chairman of the Extraordinary General Meeting of Ascendas Reit ("EGM") as my/our proxy to attend, speak and vote for me/us on my/our behalf at the EGM to be convened and held by way of electronic means on **Wednesday, 16 June 2021 at 4.00 p.m.** (Singapore Time), and at any adjournment thereof.

I/We direct the Chairman of the EGM as my/our proxy to vote for or against, or to abstain from voting on, the resolutions to be proposed at the EGM as indicated hereunder.

No.	Resolution	For*	Against*	Abstain*
<b>ORDINARY RESOLUTIONS</b>				
1.	To approve the Proposed Acquisition of 75% of the total issued share capital of Ascendas Fusion 5 Pte. Ltd. as an Interested Person Transaction			
2.	To approve the Proposed Issuance of Consideration Units (conditional on the passing of Ordinary Resolution 1)			

\* Voting will be conducted by poll. If you wish the Chairman of the EGM as your proxy to cast all your votes "For" or "Against" a resolution, please indicate with a "√" in the space provided under "For" or "Against". If you wish the Chairman of the EGM as your proxy to abstain from voting on a resolution, please indicate with a "√" in the space provided under "Abstain". Alternatively, please indicate the number of units that the Chairman of the EGM as your proxy is directed to vote "For" or "Against" or to abstain from voting. In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the EGM as your proxy for that resolution will be treated as invalid.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2021

**Total Number of Units Held**

\_\_\_\_\_  
Signature(s) of Unitholder(s)/Common Seal of Corporate Unitholder

**IMPORTANT: PLEASE READ NOTES TO PROXY FORM ON REVERSE PAGE**

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**Ascendas Funds Management (S) Limited**  
(as Manager of Ascendas Real Estate Investment Trust)  
c/o Boardroom Corporate & Advisory Services Pte. Ltd.  
50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623

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**IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM BELOW**

**NOTES TO PROXY FORM:**

1. **Due to the current COVID-19 situation, a unitholder will not be able to attend the EGM in person.** If a unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM. This Proxy Form is available on the website of Ascendas Reit at the URL <https://ir.ascendas-reit.com/agm.html> and on the website of the SGX at the URL <https://www.sgx.com/securities/company-announcements>. In appointing the Chairman of the EGM as proxy, a unitholder must give specific instructions as to voting, or abstention from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.
2. CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. (Singapore Time) on Friday, 4 June 2021, being seven (7) working days before the date of the EGM.
3. The Chairman of the EGM, as proxy, need not be a unitholder of Ascendas Reit.
4. A unitholder should insert the total number of units held. If the unitholder has units entered against the unitholder's name in the Depository Register maintained by The Central Depository (Pte) Limited ("CDP"), the unitholder should insert that number of units. If the unitholder has units registered in the unitholder's name in the Register of Unitholders of Ascendas Reit, the unitholder should insert that number of units. If the unitholder has units entered against the unitholder's name in the said Depository Register and registered in the unitholder's name in the Register of Unitholders of Ascendas Reit, the unitholder should insert the aggregate number of units. If no number is inserted, this Proxy Form will be deemed to relate to all the units held by the unitholder.
5. The Proxy Form must be submitted to the Manager c/o Ascendas Reit's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:
  - (a) if submitted by post, be lodged at the office of Ascendas Reit's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or
  - (b) if submitted electronically, be submitted via email to Ascendas Reit's Unit Registrar at [areit-egm2021@boardroomlimited.com](mailto:areit-egm2021@boardroomlimited.com), in either case, by **4.00 p.m.** (Singapore Time) on **Sunday, 13 June 2021**, being 72 hours before the time fixed for the EGM.A unitholder who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**In view of the COVID-19 situation, unitholders are strongly encouraged to submit completed Proxy Forms electronically via email.**
6. The Proxy Form appointing the Chairman of the EGM as proxy must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where the Proxy Form appointing the Chairman of the EGM as proxy is signed on behalf of the appointor by an attorney or a duly authorised officer, the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority must (failing previous registration with the Manager), if the Proxy Form is submitted by post, be lodged with the Proxy Form, or, if the Proxy Form is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
8. Any reference to a time of day is made by reference to Singapore Time.
9. The Manager shall be entitled to reject any Proxy Form appointing the Chairman of the EGM as proxy which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of unitholders whose units are entered against their names in the Depository Register, the Manager may reject any Proxy Form if the unitholder, being the appointor, is not shown to have units entered against his/her name in the Depository Register not less than 72 hours before the time appointed for holding the EGM, as certified by CDP to the Manager.

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