

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT DATE OF RELEASE OF 2ND QUARTER FY 2008/2009 FINANCIAL RESULTS

The Board of Directors of Ascendas Funds Management (S) Limited, the Manager of Ascendas Real Estate Investment Trust ("A-REIT"), is pleased to announce that A-REIT's financial results for the three months ended 30 September 2008 will be released on Friday, 17 October 2008 after market close.

By Order of the Board
Ascendas Funds Management (S) Limited (Company Registration No.: 200201987K)
Manager of A-REIT

Maria Theresa Belmonte
Assistant Company Secretary
03 October 2008