

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT DATE OF RELEASE OF 2Q FY2010/11 FINANCIAL RESULTS

The Board of Directors of Ascendas Funds Management (S) Limited, the Manager of Ascendas Real Estate Investment Trust ("A-REIT"), is pleased to announce that A-REIT's financial results for the three months ended 30 September 2010 will be released on Monday, 18 October 2010.

By Order of the Board
Ascendas Funds Management (S) Limited (Company Registration No.: 200201987K)
Manager of A-REIT

Mary Judith de Souza Company Secretary 11 October 2010

Important Notice

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.