



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an EXTRAORDINARY GENERAL MEETING of Ascendas Real Estate Investment Trust (“**A-REIT**”) will be held on 28 June 2011 at 2.30 p.m. (or as soon thereafter as the Annual General Meeting of A-REIT to be held at 2.00 p.m. on the same day and at the same place is concluded or adjourned) at Hotel Singapore, 442 Orchard Road, Orchard Ballroom 2, Singapore 238879, for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution:

### EXTRAORDINARY RESOLUTION

#### THE PROPOSED PERFORMANCE FEE SUPPLEMENT TO THE TRUST DEED

That:

- (i) approval be and is hereby given to amend A-REIT’s trust deed dated 9 October 2002 constituting A-REIT (as amended) (the “**Trust Deed**”) with the Performance Fee Supplement (as defined in the circular to unitholders of A-REIT (“**Unitholders**”) dated 6 June 2011 (the “**Circular**”)) as set out in **Appendix A** of the Circular; and
- (ii) Ascendas Funds Management (S) Limited, as manager of A-REIT (the “**Manager**”), any director of the manager of A-REIT (the “**Directors**”) and HSBC Institutional Trust Services (Singapore) Limited, as trustee of A-REIT (the “**Trustee**”) be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such Director or, as the case may be, the Trustee may consider expedient or necessary or in the interests of A-REIT to give effect to the Performance Fee Supplement and the amendment to the Trust Deed.

BY ORDER OF THE BOARD

Ascendas Funds Management (S) Limited

(Company Registration No. 200201987K)

As manager of Ascendas Real Estate Investment Trust

Mary Judith De Souza

Company Secretary

Singapore

6 June 2011

#### Important Notice:

- (1) A Unitholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a Unitholder.
- (2) The instrument appointing a proxy must be lodged at the Unit Registrar’s office at Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 not less than 48 hours before the time appointed for the Extraordinary General Meeting.