

Press Release
8 June 2011



A-REIT awarded Business Park site at Fusionopolis for S\$110 million

8 June 2011, Singapore – Further to the release “*A-REIT tenders for Business Park Site at Fusionopolis for S\$110 million*” made by Ascendas Funds Management (S) Limited (the “**Manager**”) in its capacity as the Manager of Ascendas Real Estate Investment Trust (“**A-REIT**”) on 20 May 2011, the Manager is pleased to announce that Jurong Town Corporation (“**JTC**”) has awarded A-REIT the said site (the “**Site**”) at Fusionopolis for S\$110 million.

Executive Director and Chief Executive Officer, Mr Tan Ser Ping said, “We are pleased to be awarded the Site which will be developed into a modern suburban business space facility.

Upon completion, expected in 3QFY2013/14, this development will strengthen A-REIT’s leading position in the Business & Science Parks segment and bring about economies of scale in operations. The high quality specification and good location of the proposed development will be attractive to target potential users.

In addition, this development will allow A-REIT to further widen its product offerings in catering to the knowledge and value-based type industries and gives it an opportunity to further diversify its customer base.”

About the Site

Catering to prospective tenants in the Infocomm Technology (“ICT”) and Media industries as well as research and development activities in the Physical Sciences and Engineering sectors, the Site will be developed into a suburban business space facility comprising 60% business park space and 40% office space totaling a gross floor area of about 25,000 sqm.

This 6,253-sqm site is located within walking distance to the one-north Mass Rapid Transit (“**MRT**”) station which is expected to be operational in 4Q2011 and easily accessible via the Ayer Rajah Expressway.



Location map of subject site and properties within Fusionopolis Source: Onemap.sg

This Site is situated within Fusionopolis, a sub-development area within the one-north (“**one-north**”) master plan region. one-north is an area where quality research facilities and business parks are developed to support growth in the Biomedical Sciences, Infocomm Technology (ICT), Media, Physical Sciences and Engineering industries.

Consequently, this Site, when developed, will be able to support the future economic development of Singapore by catering to quality users in the high-value and knowledge intensive industries.

The Manager is proceeding with the detail design of the proposed development. Upon finalization of design, a contractor will be selected via tender and the necessary announcement will be made once the total development cost is confirmed.

About one-north

one-north is a 200 hectare development located in central Singapore, where world-class research facilities and business parks are built to support growth in Biomedical Sciences, Infocomm Technology (ICT), Media, Physical Sciences and Engineering.

The one-north masterplan classifies developments into industry-focused clusters, namely, Biopolis, Fusionopolis, Vista Xchange, Mediapolis and Wessex Estate to be developed in

progressive phases over twenty years. The Biopolis and Fusionopolis clusters are developed in the first phase to build a strong foundation for the major industries and encourage organic growth in their neighbourhoods where Biopolis provides world class research facilities for Biomedical Sciences while Fusionopolis supports the development of Infocomm Technology (ICT), Media, Physical Sciences and Engineering.

Vista Xchange is designated to be the premium business centre, residential and entertainment hub of one-north and Mediapolis houses Singapore's media ecosystem from incubation and R&D, to content production, distribution and playout while Wessex Estate is home to Singapore's creative community.



one-north masterplan region comprising Biopolis, Fusionopolis, Mediapolis, Vista Xchange, and Wessex Estate

About Fusionopolis

Phase 1 of Fusionopolis (Connexis and Symbiosis) comprising GFA of 120,000 sqm was completed in 2008 by JTC. The business park/office component is currently 100% occupied.

Fusionopolis Phase 2B (Solaris) was developed by Soilbuild and was completed in October 2010 and is currently about 70% occupied. Besides the subject site, JTC is currently

developing Phase 2A of Fusionpolis (Futuris + Synthesis + Kinesis) with an expected gross floor area of 103,600 sqm which is expected to be completed progressively from 4Q2013.

- End -

About A-REIT (www.a-reit.com)

A-REIT is Singapore's first listed business space and industrial real estate investment trust. It has a diversified portfolio of 93 properties in Singapore, comprising business and science park properties, hi-tech industrial properties, light industrial properties, and logistics and distribution centres, with total assets of about S\$5.4 billion. These properties house a tenant base of about 980 international and local companies from a wide range of industries and activities, including research and development, life sciences, information technology, engineering, light manufacturing, logistics service providers, electronics, telecommunications, manufacturing services and back-room office support in service industries. Major tenants include SingTel, C&P Logistics, Siemens, Honeywell, Zuellig Pharma, LFD (Singapore), OSIM International, Venture Corporation, Federal Express, Freight Links Express, Johnson & Johnson, RSH, Infineon Technologies, Procter & Gamble and Hyflux.

A-REIT is listed in several indices. These include the Morgan Stanley Capital International, Inc (MSCI) Index, the European Public Real Estate Association/National Association of Real Estate Investment Trusts (EPRA/NAREIT) Global Real Estate Index and Global Property Research (GPR) Asia 250 and FTSE ST Mid Cap. A-REIT has a corporate family rating of "A3" by Moody's Investor Services.

A-REIT is managed by Ascendas Funds Management (S) Limited (in its capacity as manager of A-REIT), a wholly-owned subsidiary of the Singapore-based Ascendas Group.

About the Ascendas Group (www.ascendas.com)

Ascendas is Asia's premier provider of business space solutions with a significant presence in the region. Ascendas develops, manages and markets IT Parks, industrial parks (manufacturing, logistics and distribution centres), business parks, science parks, hi-tech facilities, office and retail space. Among its flagships are the Singapore Science Park, International Tech Park Bangalore, Ascendas-Xinsu in Suzhou and Dalian-Ascendas IT Park. More than 1,800 of the world's leading companies, many in the Fortune 500 list, have made Ascendas properties their preferred address in Asia.

Ascendas is also a leading real estate fund management player focused on the management of public-listed property trusts and private real estate funds, investing in a diverse range of industrial and commercial real estate properties across Asia. Listed on the main board of Singapore Exchange Securities Trading Limited are Ascendas Real Estate Investment Trust (A-REIT), Singapore's first business space trust, and Ascendas India Trust (a-iTrust), Asia and Singapore's first Indian property trust. The Ascendas Group also manages a range of private real estate funds which invest in business space in India, China, South Korea and ASEAN. All the funds are supported by Ascendas' strong fund management and real estate expertise, and are testament to its commitment to each of its markets.

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Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

Any discrepancies in the Figures included herein between the listed amounts and total thereof due to rounding.