



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

**ASCENDAS REAL ESTATE INVESTMENT TRUST PLACEMENT
ISSUE OF 160,000,000 NEW UNITS
IN ASCENDAS REAL ESTATE INVESTMENT TRUST (“A-REIT”)
PURSUANT TO THE PLACEMENT**

1. Introduction

Further to its announcements dated 8 March 2013 and 14 March 2013 (the “**Announcements**”) in relation to the placement of new units in A-REIT (“**New Units**”, and the placement of New Units, the “**Private Placement**”), the Board of Directors of Ascendas Funds Management (S) Limited, in its capacity as manager of A-REIT (the “**Manager**”), is pleased to announce that the Manager has today issued 160,000,000 New Units at an issue price of S\$2.54 per New Unit in connection with the Private Placement. With the issue of the New Units, the total number of units in A-REIT (“**Units**”) in issue is 2,398,946,090 as at the date of this announcement.

The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 2.00 p.m. today.

2. Status of the Private Placement New Units

The New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Units in issue on 18 March 2013 (the “**Existing Units**”), other than in respect of A-REIT’s distributable income for the period from 1 January 2013 to 18 March 2013 (the “**Advanced Distribution**”).

A-REIT’s policy is to distribute its distributable income on a quarterly basis to unitholders of A-REIT (“**Unitholders**”).

The next distribution thereafter will comprise A-REIT’s distributable income for the period from 19 March 2013 to 31 March 2013. Quarterly distributions will resume thereafter.

The Advanced Distribution is intended to ensure that the distributable income accrued by A-REIT up to the day immediately preceding the date of issue of the New Units (which at this point, will be entirely attributable to the Existing Units) is only distributed in respect of

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the Existing Units, and is being proposed as a means to ensure fairness to holders of the Existing Units.

BY ORDER OF THE BOARD
ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(Company Registration No. 200201987K)
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza
Company Secretary
19 March 2013

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

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