



(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

**APPOINTMENT OF MS LOW YEN LING TO THE BOARD OF ASCENDAS FUNDS MANAGEMENT (S) LIMITED**

**01 April 2013, Singapore** - Ascendas Funds Management (S) Limited (“**AFM**”) (as manager (the “**Manager**”) of Ascendas Real Estate Investment Trust (“**A-REIT**”)) is pleased to announce the appointment of Ms Low Yen Ling as an independent director to the Board of Directors of AFM (the “**Board**”) with effect from 1 April 2013.

Ms Low is currently the Chief Executive Officer of Business China, an organization set up to strengthen the ties between Singapore and China. She is also a Member of Parliament for the Chua Chu Kang Group Representative Constituency. Given her background and knowledge of the Chinese market, the Board believes that Ms Low will be able to contribute positively to A-REIT and AFM.

Following Ms Low’s appointment, the Board comprises 8 members, of which 6, including the Chairman, are independent directors. Ms Low will be a member of the Investment Committee and the Nominating, Human Resource & Remuneration Committee. The constitution of the various Board Committees is as follows:

<b>Board Members</b>		<b>Audit Committee</b>	<b>Nominating, Human Resource and Remuneration Committee</b>	<b>Investment Committee</b>	<b>Operational Risk Management Committee</b>
Koh Soo Keong	Chairman and Independent Director		<b>C</b>	M	<b>C</b>
Chong Siak Ching	Deputy Chairman and Non-Executive Director		M	<b>C</b>	M
Henry Tan Song Kok	Independent Director	<b>C</b>	M		
Chia Kim Huat	Independent Director	M			M
Teo Eng Cheong	Independent Director	M		M	

Marc C C Teo	Independent Director	M			
Low Yen Ling	Independent Director		M	M	
Tan Ser Ping	Executive Director and Chief Executive Officer			M	M

Note: C – Chairman of committee; M – member of committee

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**About A-REIT ([www.a-reit.com](http://www.a-reit.com))**

A-REIT is Singapore’s first listed business space and industrial real estate investment trust. It has a diversified portfolio of 102 properties in Singapore, comprising business and science park properties, hi-tech industrial properties, light industrial properties, and logistics and distribution centres, and 1 business park property in China with total assets of about S\$6.8 billion. These properties house a tenant base of over 1,200 international and local companies from a wide range of industries and activities, including research and development, life sciences, information technology, engineering, light manufacturing, logistics service providers, electronics, telecommunications, manufacturing services and back-room office support in service industries. Major tenants include SingTel, C&P Logistics, Siemens, Honeywell, Zuellig Pharma, Citibank N.A., OSIM International, DBS Bank, Federal Express, Baidu, Inc., Johnson & Johnson, RSH, Infineon Technologies, Procter & Gamble and Hyflux.

A-REIT is listed in several indices. These include the Morgan Stanley Capital International, Inc (MSCI) Index, the European Public Real Estate Association/National Association of Real Estate Investment Trusts (EPRA/NAREIT) Global Real Estate Index and Global Property Research (GPR) Asia 250 and FTSE ST Mid Cap. A-REIT has a corporate family rating of “A3” by Moody’s Investor Services.

A-REIT is managed by Ascendas Funds Management (S) Limited (in its capacity as manager of A-REIT), a wholly-owned subsidiary of the Singapore-based Ascendas Group.

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**Important Notice**

The value of A-REIT’s Units (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.