



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

**ASCENDAS REAL ESTATE INVESTMENT TRUST PLACEMENT
ADVANCED DISTRIBUTION FOR PERIOD FROM 1 JANUARY 2013 TO 18 MARCH 2013
IN ASCENDAS REAL ESTATE INVESTMENT TRUST (“A-REIT”)**

Further to the announcements dated 8 March 2013 and 19 March 2013 in relation to the placement of 160,000,000 new units in A-REIT (“**New Units**”) to institutional and other investors (the “**Private Placement**”), Ascendas Funds Management (S) Limited, as manager of A-REIT (the “**Manager**”), had announced the intention to declare a distribution of A-REIT’s distributable income for the period from 1 January 2013 to 18 March 2013, being the day immediately prior to the date on which the New Units were issued pursuant to the Private Placement (the “**Advanced Distribution**”).

The board of directors of the Manager is pleased to announce an Advanced Distribution of 2.69 cents, which will be paid on 25 April 2013.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units as at 5.00 p.m. on 18 March 2013 will be entitled to the Advanced Distribution that will be paid on 25 April 2013. For the avoidance of doubt, the New Units issued under the Private Placement will not be entitled to this distribution.

The next distribution thereafter will comprise A-REIT’s distributable income for the period from 19 March 2013 to 31 March 2013. Quarterly distribution will resume thereafter.

BY ORDER OF THE BOARD
ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(Company Registration No. 200201987K)
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza
Company Secretary
15 April 2013

This announcement is not for distribution, directly or indirectly, in or into the United States, Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States except pursuant to an applicable exemption from registration. There will be no public offer of securities in the United States.

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

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