



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

**APPOINTMENT OF MR MANOHAR KHIATANI TO THE BOARD OF ASCENDAS  
FUNDS MANAGEMENT (S) LIMITED  
AND RETIREMENT OF MS CHONG SIAK CHING**

**10 June 2013, Singapore** - Ascendas Funds Management (S) Limited (“**AFM**”) (as the manager (the “**Manager**”) of Ascendas Real Estate Investment Trust (“**A-REIT**”)) is pleased to announce today the appointment of Mr Manohar Khiatani as Non-Executive Director of the Board of AFM (the “**Board**”). The incumbent Vice Chairman and Non-Executive Director, Ms Chong Siak Ching, will retire from the Board with effect from 29 June 2013.

Mr Khiatani is currently the President and Chief Executive Officer (“**CEO**”) of Ascendas Pte Ltd, the sponsor of A-REIT. He was previously the CEO of JTC Corporation (JTC), where he played a key role in planning, promoting and developing key industrial infrastructure and facilities for various industrial sectors in Singapore. Mr Khiatani also has extensive experience in the Singapore Economic Development Board (EDB) where he was the Deputy Managing Director and played an instrumental role in the development and transformation of important sectors in Singapore’s economy such as electronics, transport engineering, precision engineering, logistics, infocomms and media, and clean technology.

Chairman of the Board, Mr Koh Soo Keong said, “On behalf of the Board and Management, I extend a warm welcome to Mr Khiatani to the Board. His vast experience in industry development and industrial infrastructure will be most valuable to the range of skills possessed by the members of the Board.

I would also like to express our gratitude and appreciation to Ms Chong for her invaluable contributions and dedication to A-REIT and AFM during her tenure of more than 11 years. Her wisdom and experience has guided A-REIT to become the largest

and probably the strongest business space and industrial REIT in Singapore. I would like to wish her all the best in her future endeavors.”

Ms Chong, who was Ascendas Group President & CEO until 31 March 2013, will step down as Vice Chairman of the Board, Chairman of the Investment Committee (the “IC”), Member of the Nominating, Human Resource & Remuneration Committee (the “NHRRC”) and the Operational Risk Management Committee (the “ORMC”) with effect from 29 June 2013. Mr Khiatani will be appointed Vice Chairman of the Board, Chairman of the IC and Member of the NHRRC and the ORMC with effect from 29 June 2013.

With effect from 29 June 2013, the constitution of the various Board Committees will be as follows:

<b>Board Members</b>		<b>AC<sup>(1)</sup></b>	<b>NHRRC</b>	<b>IC</b>	<b>ORMC</b>
Koh Soo Keong	Chairman, Independent Director		<b>C</b>	M	<b>C</b>
Khiatani Manohar Ramesh	Vice Chairman, Non-Executive Director		M	<b>C</b>	M
Henry Tan Song Kok	Independent Director	<b>C</b>	M		
Chia Kim Huat	Independent Director	M			M
Teo Eng Cheong	Independent Director	M		M	
Marc Teo Choon Chye	Independent Director	M			
Low Yen Ling	Independent Director		M	M	
Tan Ser Ping	Executive Director, Chief Executive Officer			M	M

Note: C – Chairman of committee; M – member of committee

(1) AC stands for Audit Committee

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**About A-REIT ([www.a-reit.com](http://www.a-reit.com))**

A-REIT is Singapore’s first listed business space and industrial real estate investment trust. It has a diversified portfolio of 103 properties in Singapore, comprising business and science park properties, hi-specs industrial properties, light industrial properties, and logistics and distribution centres, and 1 business park property in China. As at 31 March 2013, total assets amount to about S\$7.0 billion. These properties house a tenant base of over 1,200 international and local companies from a wide range of industries and activities, including research and development, life sciences, information technology,

engineering, light manufacturing, logistics service providers, electronics, telecommunications, manufacturing services and back-room office support in service industries. Major tenants include SingTel, C&P Logistics, Siemens, Honeywell, Zuellig Pharma, Citibank N.A., OSIM International, DBS Bank, Federal Express, Baidu Inc., Johnson & Johnson, RSH, Infineon Technologies, Procter & Gamble and Hyflux.

A-REIT is listed in several indices. These include the Morgan Stanley Capital International, Inc (MSCI) Index, the European Public Real Estate Association/National Association of Real Estate Investment Trusts (EPRA/NAREIT) Global Real Estate Index and Global Property Research (GPR) Asia 250 and FTSE ST Mid Cap. A-REIT has an issuer rating of “A3” by Moody’s Investor Services.

A-REIT is managed by Ascendas Funds Management (S) Limited (in its capacity as manager of A-REIT), a wholly-owned subsidiary of the Singapore-based Ascendas Group.

**About the Ascendas Group ([www.ascendas.com](http://www.ascendas.com))**

Ascendas is Asia’s leading provider of business space solutions with more than 30 years of experience across the region. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,600 customers in 33 cities across 10 countries including Singapore, China, India, South Korea and Australia.

Ascendas specializes in masterplanning, developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space for a host of industries. Leveraging on its track record and experience, Ascendas has introduced new business space concepts such as integrated communities and solutions which seamlessly combine high-quality business, lifestyle, retail and hotel spaces to create conducive human-centric work-live-play-learn environments. Its flagship projects include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore’s first business space trust, Ascendas Real Estate Investment Trust (A-REIT), and in August 2007, Ascendas India Trust (a-iTrust) was launched as Asia’s first listed Indian property trust. In July 2012, Ascendas listed Ascendas Hospitality Trust (A-HTRUST), which comprises a portfolio of 10 quality hotels in China, Japan and Australia. Besides managing listed real estate funds, Ascendas also manages a series of private funds with commercial and industrial assets across Asia.

For enquiries, please contact:

Tan Shu Lin (Ms)  
Head, Singapore Portfolio and Capital  
Markets & Transactions  
Ascendas Funds Management (S) Ltd  
Tel: +65 6508 8822  
Mobile: +65 9683 1500  
Email: [shulin.tan@ascendas-fms.com](mailto:shulin.tan@ascendas-fms.com)

### **Important Notice**

The value of A-REIT's Units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.