



*(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))*

A-REIT completes the acquisition of Hyflux Innovation Centre for S\$191.2 million

1. Further to the announcement dated 26 June 2014 relating to the proposed acquisition of Hyflux Innovation Centre (the "**Acquisition**"), Ascendas Funds Management (S) Limited, the manager of Ascendas Real Estate Investment Trust ("**A-REIT**") (the "**Manager**" of A-REIT), is pleased to announce that the Acquisition has been completed.
2. The total acquisition cost of Hyflux Innovation Centre is S\$193.9 million which comprises (i) the purchase consideration of S\$191.2 million (inclusive of an upfront land premium of S\$21.2 million paid to Jurong Town Corporation) and (ii) transaction costs of approximately S\$2.66 million (which include S\$1.7 million in acquisition fees payable to the Manager, being 1% of the consideration paid to the Vendor).
3. The total acquisition cost was funded through existing debt facilities.

BY ORDER OF THE BOARD
ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(Company Registration No. 200201987K)
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza
Company Secretary
30 June 2014

Important Notice

The value of A-REIT's Units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.