



**Ascendas Real Estate Investment Trust**  
Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended)

**LEGAL PROCEEDINGS TO DETERMINE AMOUNTS IN DISPUTE WITH A@RISCO  
SERVICES AND CONCORDE SECURITY**

Ascendas Funds Management (S) Limited, as manager (the “**Manager**”) of Ascendas Real Estate Investment Trust (“**A-REIT**”), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of A-REIT) (the “**Trustee**”) has commenced court proceedings in the Supreme Court of Singapore and arbitration proceedings (collectively, the court and arbitration proceedings are referred to as the “**Legal Proceedings**”) against A-REIT’s contractors, namely A@risco Services Pte. Ltd. (“**A@risco**”) and Concorde Security Pte. Ltd. (“**Concorde**”) to seek adjudication on the total amounts payable by A-REIT to A@risco and Concorde respectively for, among others, services purportedly rendered by them to A-REIT. Currently, the amounts in dispute with A@risco and Concorde are around S\$3.6 million and S\$1.8 million, respectively. As part of the Legal Proceedings, we are also seeking damages from A@risco in the sum of approximately S\$460,000 for, among others, certain works done by A@risco.

The Manager will announce further updates as and when material developments concerning the Legal Proceedings arise. The Manager does not expect the Legal Proceedings to have a material impact on the earnings of A-REIT.

By Order of the Board  
Ascendas Funds Management (S) Limited  
(Company Registration No.: 200201987K)  
as Manager of Ascendas Real Estate Investment Trust

Mary Judith de Souza  
Company Secretary

24 June 2015

## Important Notice

The value of A-REIT's Units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support A-REIT's future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

Any discrepancies in the figures included herein between the listed amounts and total thereof are due to rounding.