



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 16 FEBRUARY 2016

Ascendas Funds Management (S) Limited, as manager of Ascendas Real Estate Investment Trust (“A-REIT”), wishes to announce that at the extraordinary general meeting (“EGM”) of A-REIT held on 16 February 2016, the following resolutions set out in the Notice of EGM dated 29 January 2016, and put to the vote at the EGM, were duly passed by way of a poll:

- (i) the resolution to approve the proposed acquisition of the property located at 1 Changi Business Park Central 1, Singapore 486036 and commonly known as One@Changi City, together with the plant and equipment therein (collectively, the “Property”) in the manner as described in the circular to unitholders of A-REIT dated 29 January 2016 (the “Circular”); and
- (ii) the resolution to issue units in A-REIT (“Unit”) at an issue price of S\$2.223 per Unit as partial consideration for the proposed acquisition of the Property in the manner described in the Circular.

The information as required under Rule 704(16) of the listing manual of Singapore Exchange Securities Trading Limited (the “SGX-ST”) is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To approve the Proposed Acquisition	1,192,009,621	1,188,355,488	99.69%	3,654,133	0.31%
<u>Ordinary Resolution 2</u> To approve the proposed issuance of the Consideration Units	1,192,015,018	1,188,027,531	99.67%	3,987,487	0.33%

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 8 of the Circular, Temasek Holdings (Private) Limited (“THPL”), Ascendas Pte Ltd (“APL”) and their associates are required to abstain from voting on Resolutions 1 and 2. Based on the information available to the Manager as at the date of the EGM on 16 February 2016, the following parties are required to abstain from voting on Resolutions 1 and 2:

- (i) Ascendas Land (Singapore) Pte Ltd, a wholly-owned subsidiary of APL and which holds 381,700,400 Units, representing 14.86% of the total number of Units; and
- (ii) Ascendas Funds Management (S) Limited, a wholly-owned subsidiary of APL and which holds 56,898,300 Units, representing 2.21% of the total number of Units.

Note: total number of Units in issue as at 16 February 2016 is 2,569,384,693.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Service Pte Ltd was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD
ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(Company Registration No. 200201987K)
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza
Company Secretary
16 February 2016

Important Notice

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.