



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

## ANNOUNCEMENT

### CHANGE OF DIRECTORS AND RE-CONSTITUTION OF THE BOARD AND BOARD COMMITTEES OF ASCENDAS FUNDS MANAGEMENT (S) LIMITED

The Board of Directors of Ascendas Funds Management (S) Limited (“**AFM**”), the manager of Ascendas Real Estate Investment Trust (“**A-REIT**”) wishes to announce:-

- a. Mr Tan Ser Ping’s retirement as Director with effect from 31 March 2016; and
  - b. Mr Chia Nam Toon’s appointment as Director, and as a member of the Investment Committee and the Operational Risk Management Committee, with effect from 1 April 2016.
- The constitution of the Board and the various Board Committees with effect from 1 April 2016 will be as follows:-

Board Members		AC	NHRRC <sup>(1)</sup>	IC <sup>(2)</sup>	ORMC <sup>(3)</sup>
Mr Koh Soo Keong	Chairman, Independent Director		C	M	C
Mr Miguel Ko	Vice-Chairman, Non-Executive Director		M	C	
Mr Manohar Khiatani	Non-Executive Director			M	M
Mr Teo Eng Cheong	Non-Executive Director	M			
Mr Chan Pengee, Adrian	Independent Director	C			M
Mr Teo Choon Chye, Marc	Independent Director	M		M	
Mr Wong Yew Meng	Independent Director	M			
Ms Chong Chiet Ping	Independent Director		M		M
Ms Lim Sau Hoong	Independent Director		M		
Mr Chia Nam Toon <sup>(4)</sup>	Executive Director, Chief Executive Officer			M	M

Note: C – Chairman of committee; M – member of committee

(1) NHRRC: Nominating, Human Resource and Remuneration Committee

(2) IC: Investment Committee

(3) ORMC: Operational Risk Management Committee

(4) Mr Chia Nam Toon is appointed as Executive Director, and as a member of the IC and the ORMC

By Order of the Board  
Ascendas Funds Management (S) Limited  
(Company Registration No. 200201987K)  
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza  
Company Secretary  
31 March 2016