



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 28 JUNE 2016

Ascendas Funds Management (S) Limited (the “**Manager**”), the Manager of Ascendas Real Estate Investment Trust (“**A-REIT**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of A-REIT held on 28 June 2016, the resolution set out in the Notice of EGM dated 13 June 2016, and put to vote at the EGM by polling, was duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
Special Business					
<u>Ordinary Resolution 1</u>					
To approve the entry into the New Strategic Management Agreement and New Master Asset Management Agreement.	1,284,671,482	1,276,548,549	99.37	8,122,933	0.63

Please refer to the Notice of EGM for the full version of the resolution. As more than 50% of votes were cast in favour of the resolution, the above resolution was duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 8 of the circular to Unitholders dated 13 June 2016, Ascendas Funds Management (Australia) Pty Ltd (“**AFMA**”), a wholly-owned subsidiary of the Manager, Ascendas Land (Singapore) Pte Ltd (“**ALS**”), Temasek Holdings (Private) Limited (“**THPL**”), Ascendas Pte Ltd (“**APL**”) and their associates are required to abstain from voting on the Resolution. Based on the

information available to the Manager as at the date of the EGM on 28 June 2016, the following parties are required to abstain from voting on the Resolution:

- (i) ALS, a wholly-owned subsidiary of APL and which holds 476,167,336 Units, representing 17.8% of the total number of Units;
- (ii) The Manager, a wholly-owned subsidiary of APL and which holds 60,663,738 Units, representing 2.3% of the total number of Units

Note: The total number of Units in issue as at 28 June 2016 is 2,674,444,670.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as scrutineers for the EGM.

By Order of the Board

Ascendas Funds Management (S) Limited

(Company Registration No. 200201987K)

(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza

Company Secretary

28 June 2016

IMPORTANT NOTICE

The value of A-REIT's Units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.