



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

RETIREMENT OF DIRECTOR AND UPDATES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES OF ASCENDAS FUNDS MANAGEMENT (S) LIMITED

The Board of Directors of Ascendas Funds Management (S) Limited (“**AFM**”), the manager of Ascendas Real Estate Investment Trust wishes to announce the retirement of Mr Teo Eng Cheong as a Non-Executive Director of the Board of AFM (the “**Board**”), and cessation as a member of AFM’s Audit Committee on 30 September 2016. Mr Teo Eng Cheong’s retirement is in consonance with AFM’s regular Board renewal process.

The Board of Directors and Management of AFM thank Mr Teo Eng Cheong for his invaluable advice and contributions during his tenure on the Board since August 2011.

The updated composition of the Board and Board Committees with effect from 1 October 2016 is as follows:-

Board Members		AC⁽¹⁾	NHRRC⁽²⁾	IC⁽³⁾	ORMC⁽⁴⁾
Mr Koh Soo Keong	Chairman, Independent Director		C	M	C
Mr Miguel Ko	Vice-Chairman, Non-Executive Director		M	C	
Mr Manohar Khatani	Non-Executive Director			M	M
Mr Chia Nam Toon	Executive Director, Chief Executive Officer			M	M
Mr Chan Pengee, Adrian	Independent Director	C			M
Ms Chong Chiet Ping	Independent Director		M		M
Mr Lim Hock San	Independent Director		M	M	M
Ms Lim Sau Hoong	Independent Director		M		
Mr Teo Choon Chye, Marc	Independent Director	M		M	
Mr Wong Yew Meng	Independent Director	M			

Note: C – Chairman of committee; M – member of committee

- (1) AC: Audit Committee
- (2) NHRRC: Nominating, Human Resource and Remuneration Committee
- (3) IC: Investment Committee
- (4) ORMC: Operational Risk Management Committee

By Order of the Board

Ascendas Funds Management (S) Limited

(Company Registration No. 200201987K)

(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza

Company Secretary

30 September 2016