



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

UPDATE: APPOINTMENT OF MR PAUL TOUSSAINT, CEO AUSTRALIA

Ascendas Funds Management (S) Limited, as the Manager of Ascendas Real Estate Investment Trust, refers to the announcement in relation to the appointment of CEO, Australia made on 27 July 2017, and wishes to update that Mr Paul Toussaint has commenced his appointment on 30 August 2017.

BY ORDER OF THE BOARD

ASCENDAS FUNDS MANAGEMENT (S) LIMITED

(Company Registration No. 200201987K)

(as Manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza

Company Secretary

30 August 2017