



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

**ANNOUNCEMENT  
RESIGNATION OF CHIEF EXECUTIVE OFFICER OF ASCENDAS  
FUNDS MANAGEMENT (S) LIMITED**

The Board of Directors of Ascendas Funds Management (S) Limited (“**AFM**”), the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”), wishes to announce that Mr Chia Nam Toon has today resigned as Chief Executive Officer of AFM (“**CEO**”) and as Director of AFM and its related entities, for personal reasons. His last day of service will be on 19 November 2017. In the interim, Mr Chia has relinquished his duties as CEO, AFM.

The Board wishes to reassure unitholders of Ascendas Reit and its key stakeholders that it remains business as usual for AFM which will continue to be fully supported by an experienced and strong management team. The Board will name and announce the successor CEO in due course. In the meantime, the Board will be providing close supervision of and support to the management of AFM. Mr Manohar Khatani, who is a non-executive Director on the Board of AFM and the Deputy Group CEO of Ascendas-Singbridge Pte Ltd, the Sponsor of Ascendas Reit, and who was formerly CEO of JTC Corporation, has been nominated with immediate effect, as the Board’s representative, to work with and support the AFM management team in carrying out the business and operations of AFM.

The Board would like to thank Mr Chia for his contributions to Ascendas Reit as CEO of AFM over the last two years.

By Order of the Board  
Ascendas Funds Management (S) Limited  
(Company Registration No.: 200201987K)  
as Manager of Ascendas Reit

Mary Judith de Souza  
Company Secretary  
20 October 2017