



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

## MERGER OF THE AUDIT COMMITTEE AND THE OPERATIONAL RISK MANAGEMENT COMMITTEE TO FORM THE AUDIT AND RISK COMMITTEE

The Board of Directors of Ascendas Funds Management (S) Limited (“**Manager**”), the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”), wishes to announce the merger of the Manager’s Audit Committee (“**AC**”) and Operational Risk Management Committee (“**ORMC**”) to form the Audit and Risk Committee (“**ARC**”) with effect from 1 July 2018. The merger streamlines and facilitates the holistic oversight of business, financial, operational, information technology and regulatory compliance risk management matters, under the ARC.

The updated composition of the Manager’s Board and Board Committees with effect from 1 July 2018, is as follows:-

<b>Board Members</b>	<b>Designation</b>	<b>ARC</b>	<b>NRC<sup>(1)</sup></b>	<b>IC<sup>(2)</sup></b>
Mr Lim Hock San	Chairman, Independent Director	-	<b>C</b>	M
Mr Miguel Ko	Vice-Chairman, Non-Executive Director	-	M	<b>C</b>
Mr Manohar Khiatani	Non-Executive Director	M	-	M
Mr William Tay Wee Leong	Executive Director, Chief Executive Officer	-	-	M
Mr Chan Pengee, Adrian	Independent Director	<b>C</b>	-	-
Ms Chong Chiet Ping	Independent Director	M	M	-
Ms Lim Sau Hoong	Independent Director	-	M	-
Mr Teo Choon Chye, Marc	Independent Director	M	-	M
Mr Wong Yew Meng	Independent Director	M	-	-

*Note: C – Chairman of committee; M – member of committee*

<sup>(1)</sup> *NRC: Nominating and Remuneration Committee*

<sup>(2)</sup> *IC: Investment Committee*

*Prior to the merger of the AC and ORMC to form the ARC:- (i) the AC had comprised - AC Chairman: Mr Chan Pengee, Adrian and AC Members: Mr Teo Choon Chye, Marc and Mr Wong Yew Meng; (ii) the ORMC had comprised - ORMC Chairman: Mr Lim Hock San and ORMC Members: Mr Chan Pengee, Adrian, Ms Chong Chiet Ping, Mr Manohar Khiatani and Mr William Tay Wee Leong.*

BY ORDER OF THE BOARD

### **ASCENDAS FUNDS MANAGEMENT (S) LIMITED**

(Company Registration No. 200201987K)

(the Manager of Ascendas Reit)

Mary Judith de Souza

Company Secretary

1 July 2018