



**Supplementary Information**  
**For three months ended 31 December 2018**

Table 1: Occupancy Rates for Ascendas Reit's portfolio	3
Table 2: Ascendas Reit Singapore gross rental rates for the three months ended 31 December 2018	9
Figure 3: Existing Singapore industrial space stock of 48.8 million sqm	10
Table 4: Sector Performance	11
Figure 5a: Ascendas Reit Portfolio by Gross Revenue - Tenant Industry Mix	12
Figure 5b: Ascendas Reit Portfolio by Gross Revenue - Tenants' Country of Origin	12
Figure 6a: Business & Science Park Properties (Singapore) by Gross Revenue - Tenant Industry Mix	13
Figure 6b: Business & Science Park Properties (Singapore) by Gross Revenue – Tenant's Country of Origin	13
Figure 7a: Hi-Specs Industrial Properties (Singapore) by Gross Revenue - Tenant Industry Mix	14
Figure 7b: Hi-Specs Industrial Properties (Singapore) by Gross Revenue - Tenant's Country of Origin	14
Figure 8a: Light Industrial Properties (Singapore) by Gross Revenue - Tenant Industry Mix	15
Figure 8b: Light Industrial Properties (Singapore) by Gross Revenue - Tenant's Country of Origin	15
Figure 9a: Logistics & Distribution Centres (Singapore) by Gross Revenue - Tenant Industry Mix	16
Figure 9b: Logistics & Distribution Centres (Singapore) by Gross Revenue - Tenant's Country of Origin	16
Figure 10a: Integrated Development, Amenities and Retail (Singapore) by Gross Revenue – Tenant Industry Mix	17
Figure 10b: Integrated Development, Amenities and Retail (Singapore) by Gross Revenue - Tenant's Country of Origin	17
Figure 11a: Logistics & Distribution Centres and Suburban Offices (Australia) by Gross Revenue – Tenant Industry Mix	18

Figure 11b: Logistics & Distribution Centres and Suburban Offices (Australia) by Gross Revenue - Tenant's Country of Origin	18
Figure 12a: Logistics & Distribution Centres (United Kingdom) by Gross Revenue – Tenant Industry Mix	19
Figure 12b: Logistics & Distribution Centres (United Kingdom) by Gross Revenue - Tenant's Country of Origin	19

**Table 1: Occupancy Rates for Ascendas Reit's portfolio**

A.	Multi-tenant Buildings	Net Lettable Area (sqm)	Occupancy as at		
			31-Dec-18	30-Sep-18	30-Jun-18
<b>Science Parks</b>					
1	The Alpha	21,373	59.9%	58.4%	57.1%
2	The Aries, Sparkle & Gemini	36,405	74.0%	75.5%	74.3%
3	The Capricorn	20,543	62.8%	66.5%	67.7%
4	The Rutherford & Oasis	18,815	65.9%	70.4%	73.0%
5	Neuros & Immunos	26,035	100.0%	94.5%	94.5%
6	Cintech I	10,529	70.4%	70.4%	77.4%
7	Cintech II	7,915	87.2%	87.2%	87.2%
8	Cintech III & IV	18,459	89.4%	89.4%	87.4%
9	The Galen	21,829	52.8%	51.3%	51.3%
10	Nexus @one-north	20,669	100.0%	100.0%	98.1%
11	The Kendall	16,870	93.7%	93.7%	93.7%
12	12, 14 & 16 Science Park Drive	78,871	100.0%	100.0%	100.0%
<b>Business Parks</b>					
13	Honeywell Building	14,399	74.4%	85.3%	85.3%
14	Techquest	6,723	55.7%	55.7%	55.7%
15	iQuest@IBP	9,154	29.9%	29.9%	29.9%
16	Hansapoint@CBP	16,417	100.0%	100.0%	100.0%
17	Acer Building	22,489	65.4%	65.4%	66.9%
18	31 International Business Park	49,001	55.3%	56.4%	56.4%
19	1, 3 & 5 Changi Business Park Crescent	62,948	98.5%	98.4%	99.5%
20	Nordic European Centre	21,817	69.6%	70.7%	71.7%
21	AkzoNobel House	15,071	97.0%	97.0%	97.0%
22	1 Changi Business Park Avenue 1	9,150	94.0%	94.0%	94.0%
23	ONE @Changi City	61,447	96.5%	96.5%	97.3%
<b>Light Industrial</b>					
24	Techplace I	59,531	91.1%	90.4%	93.8%
25	Techplace II	83,200	85.9%	83.1%	80.3%
26	27 Ubi Road 4	7,215	67.6%	72.7%	72.7%
27	Tampines Biz-Hub	14,551	64.8%	64.9%	55.8%
28	Ubi Biz-Hub	10,697	96.3%	96.3%	96.3%
29	5 Tai Seng Drive	11,273	97.0%	97.0%	97.0%
30	3 Tai Seng Drive	11,761	45.6%	41.8%	77.0%
31	53 Serangoon North Avenue 4	7,847	83.0%	75.0%	75.0%
32	FoodAxis @ Senoko	44,439	100.0%	94.1%	97.7%
33	25 Ubi Road 4	6,154	89.6%	89.6%	95.3%
34	37A Tampines Street 92	9,740	41.8%	59.3%	59.3%
35	18 Woodlands Loop	16,056	100.0%	100.0%	100.0%
36	52 Serangoon North Avenue 4	11,047	95.6%	95.6%	95.6%
37	2 Senoko South Road	17,632	99.1%	99.1%	99.1%
38	SB Building	11,709	21.4%	21.4%	21.4%
39	35 Tampines Street 92	8,060	71.0%	71.0%	71.0%
40	11 Woodlands Terrace	2,219	0.0%	0.0%	0.0%

<b>Hi-Specs Industrial</b>					
41	Techlink	36,346	84.3%	84.3%	84.7%
42	Siemens Centre	28,000	95.1%	95.1%	98.9%
43	Techpoint	40,934	92.1%	87.3%	86.2%
44	KA Centre	13,557	95.5%	91.6%	88.3%
45	KA Place	6,652	66.8%	60.2%	60.2%
46	Pacific Tech Centre	19,573	73.4%	73.4%	73.2%
47	Techview	37,645	72.4%	72.4%	72.4%
48	1 Jalan Kilang	6,071	92.2%	92.2%	82.1%
49	138 Depot Road	26,639	98.3%	98.3%	98.3%
50	Corporation Place	55,711	68.5%	68.5%	67.4%
51	Telepark	24,596	99.8%	100.0%	99.9%
52	31 Ubi Road 1	12,987	73.4%	73.4%	73.4%
53	Hyflux Innovation Centre	34,955	88.6%	89.1%	89.1%
54	10 Toh Guan Road	39,942	64.9%	64.8%	64.8%
<b>Integrated Development, Amenities &amp; Retail</b>					
55	Aperia	68,583	93.7%	95.7%	95.6%
<b>Logistics &amp; Distribution Centre, Singapore</b>					
56	LogisTech	30,144	94.4%	94.4%	94.2%
57	Changi Logistics Centre	39,460	72.8%	72.9%	72.9%
58	4 Changi South Lane	15,550	75.7%	75.7%	78.3%
59	Xilin Districentre Building A&B	20,788	100.0%	100.0%	100.0%
60	Xilin Districentre Building D	15,966	96.2%	93.9%	100.0%
61	Logis Hub @ Clementi	23,071	82.6%	83.8%	81.8%
62	1 Changi South Lane	23,528	96.8%	96.8%	96.8%
63	Pioneer Hub	80,533	99.3%	99.3%	99.3%
64	Xilin Districentre Building C	13,035	96.7%	96.7%	96.7%
65	9 Changi South Street 3	23,765	79.7%	65.6%	85.9%
66	5 Toh Guan Road East	23,607	98.1%	97.7%	97.3%
67	40 Penjuru Lane	152,448	68.9%	70.5%	92.0%
68	71 Alps Avenue	11,046	100.0%	97.6%	96.1%
69	20 Tuas Avenue 1	41,134	91.1%	82.2%	51.1%
70	21 Changi South Avenue 2	11,440	36.1%	60.4%	35.7%
<b>Logistics &amp; Distribution Centres Australia</b>					
<b>Brisbane</b>					
71	62 Stradbroke Street, Heathwood, Brisbane <sup>1</sup>	24,791	41.7%	100.0%	100.0%
72	Cargo Business Park, Eagle Farm, Brisbane <sup>2</sup>	8,216	100.0%	100.0%	
<b>Melbourne</b>					
73	162 Australis Drive, Derrimut, Melbourne	23,263	100.0%	53.4%	53.4%
74	52 Fox Drive, Dandenong South, Melbourne	18,041	100.0%	100.0%	100.0%
75	169 - 177 Australis Drive, Derrimut, Melbourne <sup>3</sup>	31,048	100.0%	100.0%	100.0%

<sup>1</sup> 14,447sqm of space was re-commissioned at 62 Stradbroke Street, Heathwood, Brisbane, after completion of asset enhancement works in November 2018.

<sup>2</sup> Acquired on 17 September 2018.

<sup>3</sup> Acquired on 4 June 2018.

<b>Sydney</b>					
76	1A & 1B Raffles Glade, Eastern Creek, Sydney	21,694	100.0%	100.0%	100.0%
77	1 - 15 Kellet Close, Erskine Park, Sydney	23,205	100.0%	100.0%	100.0%
78	484 - 490 Great Western Highway, Arndell Park, Sydney	13,304	100.0%	100.0%	100.0%
79	6 - 20 Clunies Ross Street, Pemulway, Sydney	38,579	100.0%	100.0%	100.0%
80	494 - 500 Great Western Highway, Arndell Park, Sydney	25,255	100.0%	100.0%	100.0%
<b>Suburban Offices, Australia</b>					
<b>Brisbane</b>					
81	100 Wickham Street, Fortitude Valley, Brisbane	13,030	92.4%	92.4%	100.0%
82	108 Wickham Street, Fortitude Valley, Brisbane	11,913	100.0%	100.0%	100.0%
<b>Sydney</b>					
83	197 - 201 Coward Street, Mascot, Sydney	22,534	100.0%	100.0%	98.7%
<b>Logistics &amp; Distribution Centres, United Kingdom <sup>4</sup></b>					
<b>South East England</b>					
84	Units 1-2, Stoke Park Tower Industrial Estate, Chickenhall Lane, Eastleigh	7,803	100.0%	100.0%	
<b>Sub-total for Multi-tenanted Buildings</b>		<b>2,180,440</b>	<b>84.8%</b>	<b>84.6%</b>	<b>85.6%</b>

B.	Single-tenant Buildings	Net Lettable Area (sqm)	Occupancy as at		
			31-Dec-18	30-Sep-18	30-Jun-18
<b>Science Parks</b>					
85	TÜV SÜD PSB Building	21,343	100.0%	100.0%	100.0%
<b>Business Parks</b>					
86	DBS Asia Hub	38,172	100.0%	100.0%	100.0%
<b>Light Industrial</b>					
87	Osim Headquarters	15,068	100.0%	100.0%	100.0%
88	Hyflux Building	16,980	100.0%	100.0%	100.0%
89	Hoya Building	6,282	100.0%	100.0%	100.0%
90	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
91	Thales Building ( I & II )	7,772	100.0%	100.0%	100.0%
92	9 Woodlands Terrace	2,341	100.0%	100.0%	100.0%
93	8 Loyang Way 1	13,725	100.0%	100.0%	100.0%
94	31 Joo Koon Circle	15,421	100.0%	100.0%	100.0%
95	247 Alexandra Road	12,803	100.0%	100.0%	100.0%
96	12 Woodlands Loop	16,077	100.0%	100.0%	100.0%
<b>High-Specifications Industrial (Data Centres)</b>					
97	Kim Chuan Telecommunications Complex	25,129	100.0%	100.0%	100.0%
98	38A Kim Chuan Road	32,885	100.0%	100.0%	100.0%

<sup>4</sup> The properties in the United Kingdom were acquired on 16 August 2018.

<b>High-Specifications Industrial</b>					
99	Infineon Building	27,278	100.0%	100.0%	100.0%
100	Wisma Gulab	11,821	100.0%	100.0%	100.0%
101	2 Changi South Lane	20,939	100.0%	100.0%	100.0%
102	CGG Veritas Hub	8,671	100.0%	100.0%	100.0%
103	30 Tampines Industrial Avenue 3	9,593	100.0%	100.0%	100.0%
104	Schneider Electric Building (formerly known as 50 Kallang Avenue)	18,970	100.0%	100.0%	100.0%
<b>Integrated Development, Amenities &amp; Retail</b>					
105	Courts Megastore	28,410	100.0%	100.0%	100.0%
106	Giant Hypermart	42,178	100.0%	100.0%	100.0%
<b>Logistics &amp; Distribution Centres, Singapore</b>					
107	21 Jalan Buroh	48,167	100.0%	100.0%	100.0%
108	19 & 21 Pandan Avenue	71,749	100.0%	100.0%	100.0%
109	11 Changi North Way	9,494	100.0%	100.0%	100.0%
110	15 Changi North Way	28,974	100.0%	100.0%	100.0%
111	90 Alps Avenue	26,277	100.0%	100.0%	100.0%
112	20 Tuas Avenue 6	5,085	100.0%	100.0%	100.0%
<b>Logistics &amp; Distribution Centres, Australia</b>					
<b>Brisbane</b>					
113	95 Gilmore Road, Berrinba, Brisbane (formerly known as 2-56 Australand Drive)	41,318	100.0%	100.0%	100.0%
114	62 Sandstone Place, Parkinson, Brisbane	9,260	100.0%	100.0%	100.0%
115	92 Sandstone Place, Parkinson, Brisbane	13,738	100.0%	100.0%	100.0%
116	99 Radius Drive, Larapinta, Brisbane	14,592	100.0%	100.0%	100.0%
117	77 Logistics Place, Larapinta, Brisbane	14,296	100.0%	100.0%	100.0%
118	82 Noosa Street, Heathwood, Brisbane	38,000	100.0%	100.0%	100.0%
119	1-7 Wayne Goss Drive, Berrinba, Brisbane <sup>5</sup>	17,907	100.0%	100.0%	
<b>Melbourne</b>					
120	2-16 Aylesbury Drive, Altona, Melbourne	17,513	100.0%	100.0%	100.0%
121	35-61 South Park Drive, Dandenong South, Melbourne	32,167	100.0%	100.0%	100.0%
122	81-89 Drake Boulevard, Altona, Melbourne	14,099	100.0%	100.0%	100.0%
123	9 Andretti Court, Truganina, Melbourne	24,140	100.0%	100.0%	100.0%
124	14-28 Ordish Road, Dandenong South, Melbourne	28,189	100.0%	100.0%	100.0%
125	31 Permas Way, Truganina, Melbourne	44,540	100.0%	100.0%	100.0%
126	676-698 Kororoit Creek Road, Altona North, Melbourne	44,036	100.0%	100.0%	100.0%
127	700-718 Kororoit Creek Road, Altona North, Melbourne	28,020	100.0%	100.0%	100.0%

<sup>5</sup> Acquired on 7 September 2018.

128	1314 Ferntree Gully Road, Scoresby, Melbourne <sup>6</sup>	16,134	100.0%	100.0%	100.0%
<b>Perth</b>					
129	35 Baile Road, Canning Vale, Perth	20,895	100.0%	100.0%	100.0%
<b>Sydney</b>					
130	7 Grevillea Street, Eastern Creek, Sydney	51,709	100.0%	100.0%	100.0%
131	1 Distribution Place, Seven Hills, Sydney	13,555	100.0%	100.0%	100.0%
132	5 Eucalyptus Place, Eastern Creek, Sydney	10,732	100.0%	100.0%	100.0%
133	16 Kangaroo Avenue, Eastern Creek, Sydney (formerly known as Lot 4 Honeycomb Drive)	19,918	100.0%	100.0%	100.0%
134	94 Lenore Drive, Erskine Park, Sydney	21,143	100.0%	100.0%	100.0%
<b>Logistics &amp; Distribution Centres, United Kingdom<sup>7</sup></b>					
<b>East England</b>					
135	Market Garden Road, Stratton Business Park, Biggleswade	13,016	100.0%	100.0%	
<b>East Midlands</b>					
136	Main Building, Extrusion Hall, Huthwaite, South Normanton, Nottingham	47,298	100.0%	100.0%	
137	Unit 1-5 Export Drive, Huthwaite, South Normanton, Nottingham	2,785	100.0%	100.0%	
<b>North West England</b>					
138	Transpennine 200, Pilsworth Road, Heywood	8,522	100.0%	100.0%	
139	Howdens Facility, Astmoor Road, Astmoor Industrial Estate, Runcorn	45,043	100.0%	100.0%	
140	8 Leacroft Road, Warrington	8,432	100.0%		
141	Depot, Hawleys Lane, Warrington	35,104	100.0%		
142	Farmfoods Building, Leacroft Road, Warrington	8,388	100.0%		
<b>South East England</b>					
143	Warehouse, Lodge Road, Staplehurst, Kent	12,025	100.0%		
144	Interchange Park, Renny Park Road, Newport Pagnell	20,611	100.0%	100.0%	
<b>West Midlands</b>					
145	DHL, Derby Road, Burton-upon-Trent	15,994	100.0%	100.0%	
146	The Triangle, North View, Walsgrave, Coventry	28,917	100.0%		
147	Unit 103, Stonebridge Cross Business Park, Droitwich	1,233	100.0%		
148	Unit 302, Stonebridge Cross Business Park, Droitwich Spa, Worcester	21,590	100.0%		
149	Unit 401, Stonebridge Cross Business Park, Droitwich	6,265	100.0%		

<sup>6</sup> Acquired on 26 June 2018.

<sup>7</sup> The properties in the United Kingdom were acquired on 16 August 2018 and 4 October 2018.

150	Unit 402, Stonebridge Cross Business Park, Droitwich	5,037	100.0%		
151	Unit 404, Stonebridge Cross Business Park, Droitwich	5,045	100.0%		
152	DHL Unit, Vernon Road, Stoke-on-Trent	25,701	100.0%	100.0%	
153	Unit 1, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	21,243	100.0%		
154	Unit 2, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	12,282	100.0%		
155	Unit 3, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	19,552	100.0%		
156	Unit 4, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	4,774	100.0%		
157	Unit 5, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	6,146	100.0%		
158	Unit 8, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	8,759	100.0%		
159	Unit 13, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	5,618	100.0%		
160	Unit 14, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	9,887	100.0%		
161	Unit 16, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	1,598	100.0%		
162	Unit 17, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	971	100.0%		
163	Unit 18, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	-	-		
164	Unit 19, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	835	100.0%		
165	Unit 20, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	3,157	100.0%		
166	Unit 21, Wellesbourne Distribution Park, Wellesbourne, Warwickshire	3,064	100.0%		
167	1 Sun Street, Wolverhampton	24,929	100.0%		
<b>Yorkshire and the Humber</b>					
168	Unit 3, Brookfields Way, Rotherham	18,341	100.0%	100.0%	
169	Bibby Distribution Centre, Park Farm Road, Foxhills Industrial estate, Scunthorpe	23,454	100.0%	100.0%	
170	Units 1a, 1b, 2 & 3 Victory Park, Upwell Street, Lower Don Valley, Sheffield	14,065	100.0%	100.0%	
171	Elland Distribution Depot, Lowfields Way, Lowfields Park, Elland, Yorkshire	11,549	100.0%		
<b>Sub-total for Single-tenanted Buildings</b>		<b>1,635,477</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Portfolio Total</b>		<b>3,815,917</b>	<b>91.3%</b>	<b>90.6%</b>	<b>90.5%</b>



**Table 2: Ascendas Reit Singapore gross rental rates for the three months ended 31 December 2018**

Gross Rental Rates (S\$ psf per month)				
Sector	Ascendas Reit's (psf per month)			Market <sup>(1)</sup> (psf per month)
	Range	Weighted Average <sup>(2)</sup>	Median	
Business & Science Park (Rest of island)	\$3.01 - \$7.40	\$4.45	\$4.04	\$3.80
Business & Science Park (City fringe)	\$5.99	\$5.99	\$5.99	\$5.80
Hi-Specs industrial	\$2.10 - \$4.55	\$3.38	\$2.80	\$3.15
Light Industrial & Flatted Factories	\$1.10 - \$2.57	\$1.79	\$1.72	\$1.57 <sup>(3)</sup>
Logistics & Distribution Centres	\$0.97 - \$1.84	\$1.47	\$1.31	\$1.58 <sup>(4)</sup>

Notes:

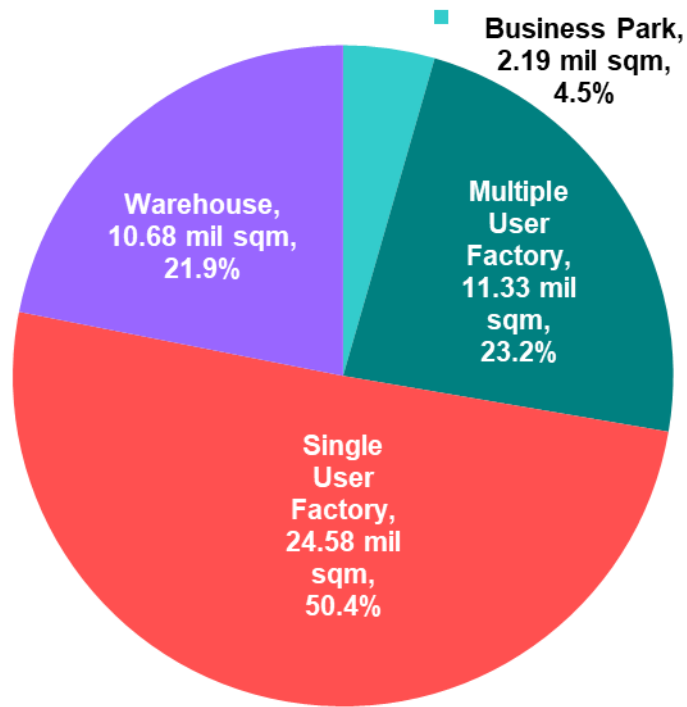
(1) Source: CBRE data

(2) Ascendas Reit's rates are based on the weighted average of gross rental rates for new leases, expansions and renewals

(3) S\$1.57 psf per month for ground floor space. S\$1.23 psf per month achieved for upper floor space

(4) S\$1.58 psf per month for ground floor space. S\$1.20 psf per month achieved for upper floor space

**Figure 3: Existing Singapore industrial space stock of 48.8 million sqm**



Source: URA Realis, Ascendas Reit research

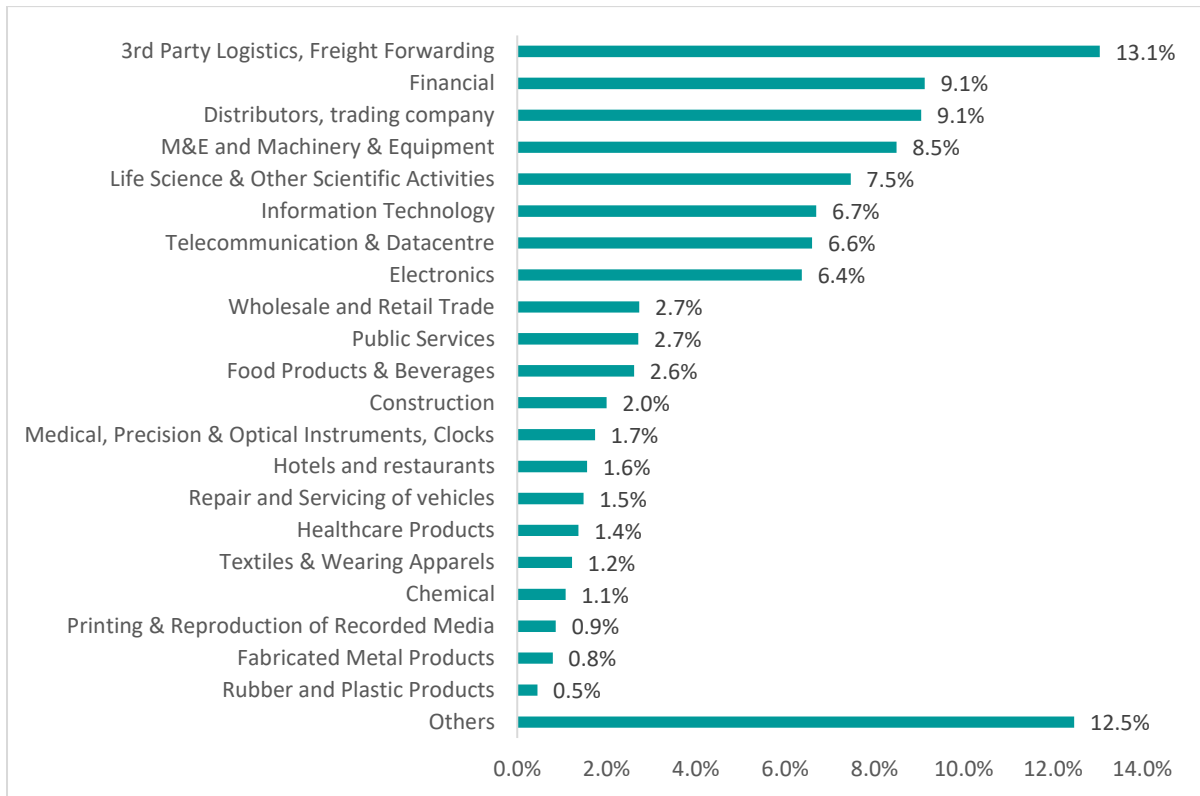
## Table 4: Sector Performance

Net Property Income for 3 months ended 31 December 2018 and 31 December 2017

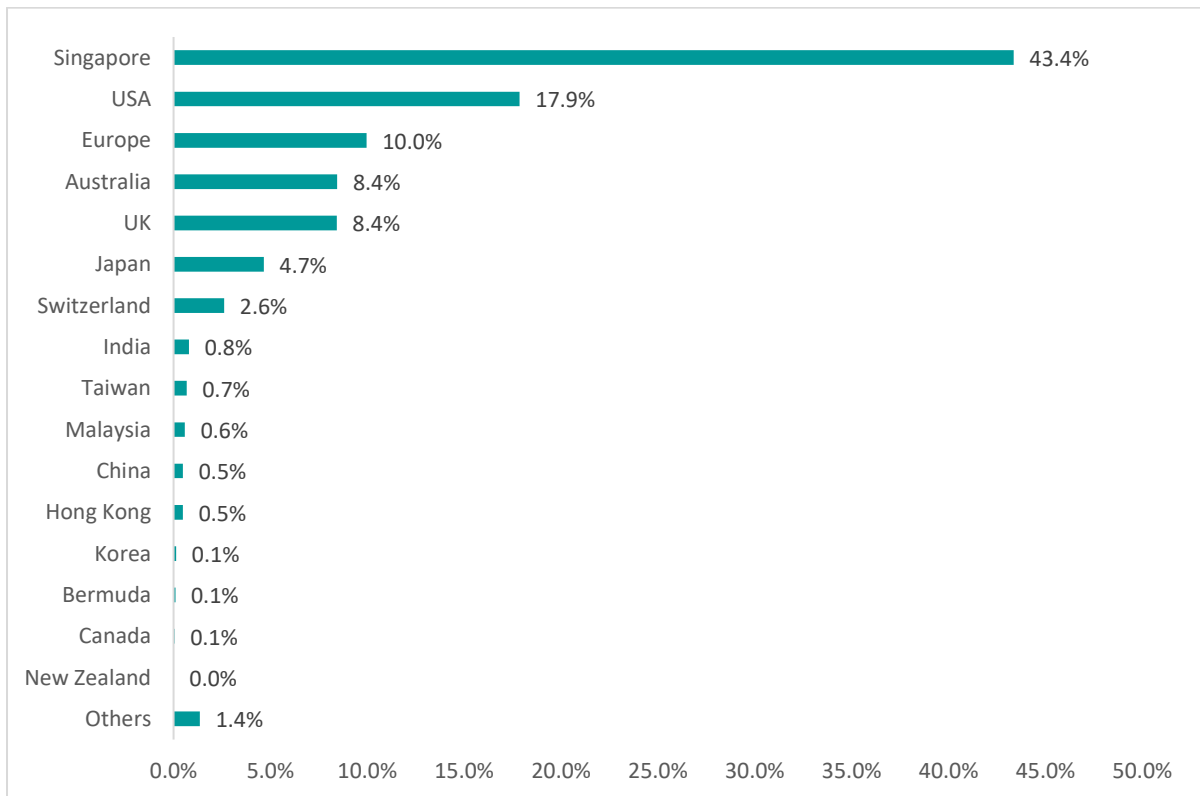
		Group <sup>(1)</sup>			
		Actual	Actual	Variance	Variance
		3Q FY1819	3Q FY1718		
		S\$'000	S\$'000	S\$'000	%
<b>SINGAPORE</b>					
	<b>Notes</b>				
<b>Gross Revenue</b>					
Business & Science Park		71,797	73,918	(2,121)	(2.9%)
High-Specifications Industrial		49,145	48,255	890	1.8%
Light Industrial	(3)	22,700	24,376	(1,676)	(6.9%)
Logistics		28,293	28,384	(92)	(0.3%)
Integrated Development, Amenities and Retail		15,240	15,376	(136)	(0.9%)
		<b>187,175</b>	<b>190,309</b>	<b>(3,134)</b>	<b>(1.6%)</b>
<b>Property Operating Expenses</b>					
Business & Science Park		(22,739)	(22,744)	5	0.0%
High-Specifications Industrial	(2)	(10,088)	(12,689)	2,601	20.5%
Light Industrial	(3)	(7,029)	(8,186)	1,157	14.1%
Logistics	(4)	(9,467)	(8,935)	(532)	(6.0%)
Integrated Development, Amenities and Retail	(5)	(3,560)	(2,536)	(1,024)	(40.4%)
		<b>(52,883)</b>	<b>(55,090)</b>	<b>2,207</b>	<b>4.0%</b>
<b>Net Property Income</b>					
Business & Science Park		49,058	51,174	(2,116)	(4.1%)
High-Specifications Industrial	(2)	39,057	35,566	3,491	9.8%
Light Industrial		15,671	16,190	(519)	(3.2%)
Logistics		18,826	19,449	(623)	(3.2%)
Integrated Development, Amenities and Retail	(5)	11,680	12,840	(1,160)	(9.0%)
		<b>134,292</b>	<b>135,219</b>	<b>(927)</b>	<b>(0.7%)</b>
<b>AUSTRALIA</b>					
Gross Revenue		29,187	27,074	2,113	7.8%
Property Operating Expenses		(5,269)	(4,668)	(601)	12.9%
<b>Net Property Income</b>	(6)	<b>23,918</b>	<b>22,406</b>	<b>1,512</b>	<b>6.7%</b>
<b>UNITED KINGDOM</b>					
Gross Revenue		10,059	-	10,059	100.0%
Property Operating Expenses		(236)	-	(236)	100.0%
<b>Net Property Income</b>	(7)	<b>9,823</b>	<b>-</b>	<b>9,823</b>	<b>100.0%</b>
<b>Total Net Property Income</b>		<b>168,033</b>	<b>157,625</b>	<b>10,408</b>	<b>6.6%</b>

- (1) The Group had 171 properties as at 31 Dec 2018 and 132 properties as at 31 Dec 2017. Since December 2017, the Group completed (i) the divestment of 84 Genting Lane in Jan 2018, (ii) the divestment of 30 Old Toh Tuck Road in Apr 2018, (iii) the acquisition of 169-177 Australis Drive in Jun 2018 (iv) the acquisition of 1314 Ferntree Gully Road in Jun 2018, (v) the acquisition of 12 United Kingdom Logistics properties in Aug 2018, (vi) the divestment of 41 Changi South Avenue 2 in Aug 2018, (vii) the completion of 1-7 Wayne Goss Drive in Sep 2018, (viii) the acquisition of Cargo Business Park in Sep 2018 and (ix) the acquisition of 26 United Kingdom Logistics properties in Oct 2018.
- (2) Lower operating expenses mainly due to lower property tax expenses arising from retrospective downward revisions in the annual value of certain properties in 3Q FY18/19. This resulted in a higher net property income in 3Q FY18/19.
- (3) Lower revenue and expenses mainly due to the divestment of 84 Genting Lane and 41 Changi South Avenue 2, and non-renewal in certain properties.
- (4) Higher operating expenses in current year mainly due to higher property tax incurred at various properties.
- (5) Higher operating expenses mainly due to reversal of certain accrued property operating expenses in 3Q FY17/18 which were no longer required.
- (6) Higher net property income mainly due to contribution from newly acquired properties since December 2017.
- (7) Ascendas REIT acquired two logistics portfolio in the United Kingdom in the current financial year.

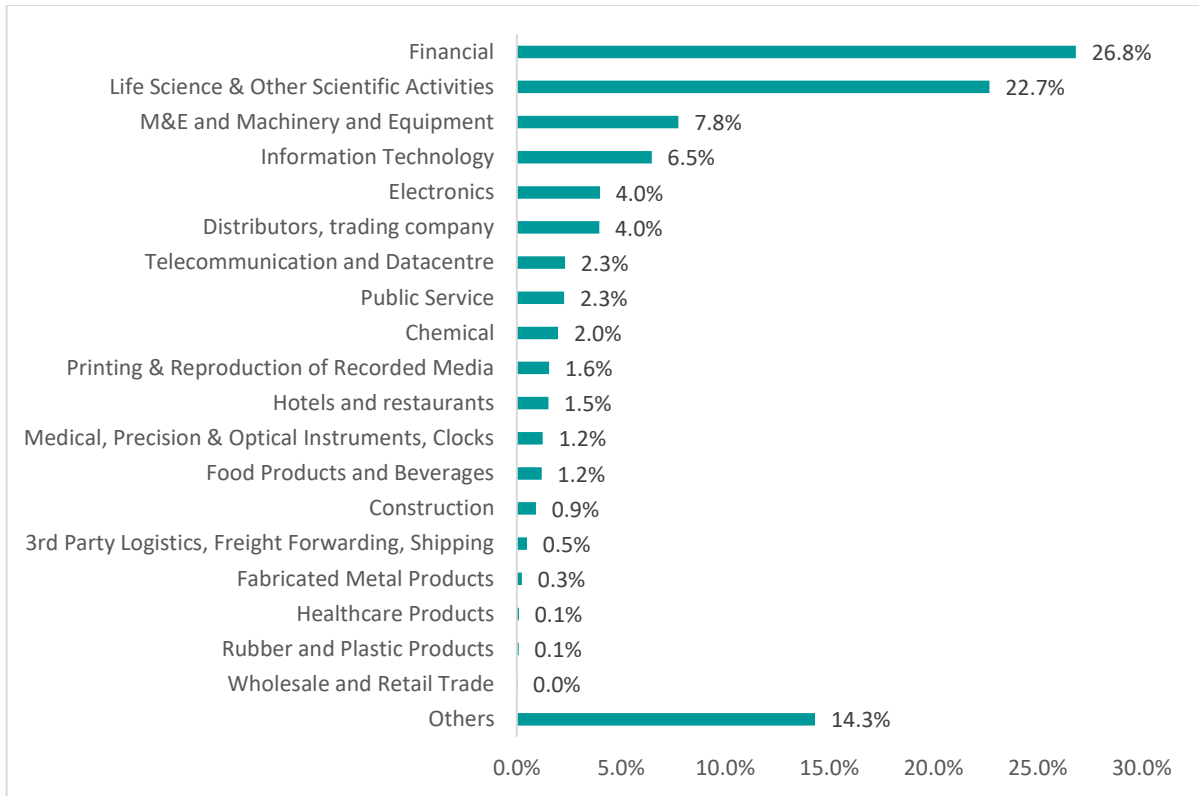
**Figure 5a: Ascendas Reit Portfolio by Gross Revenue - Tenant Industry Mix**



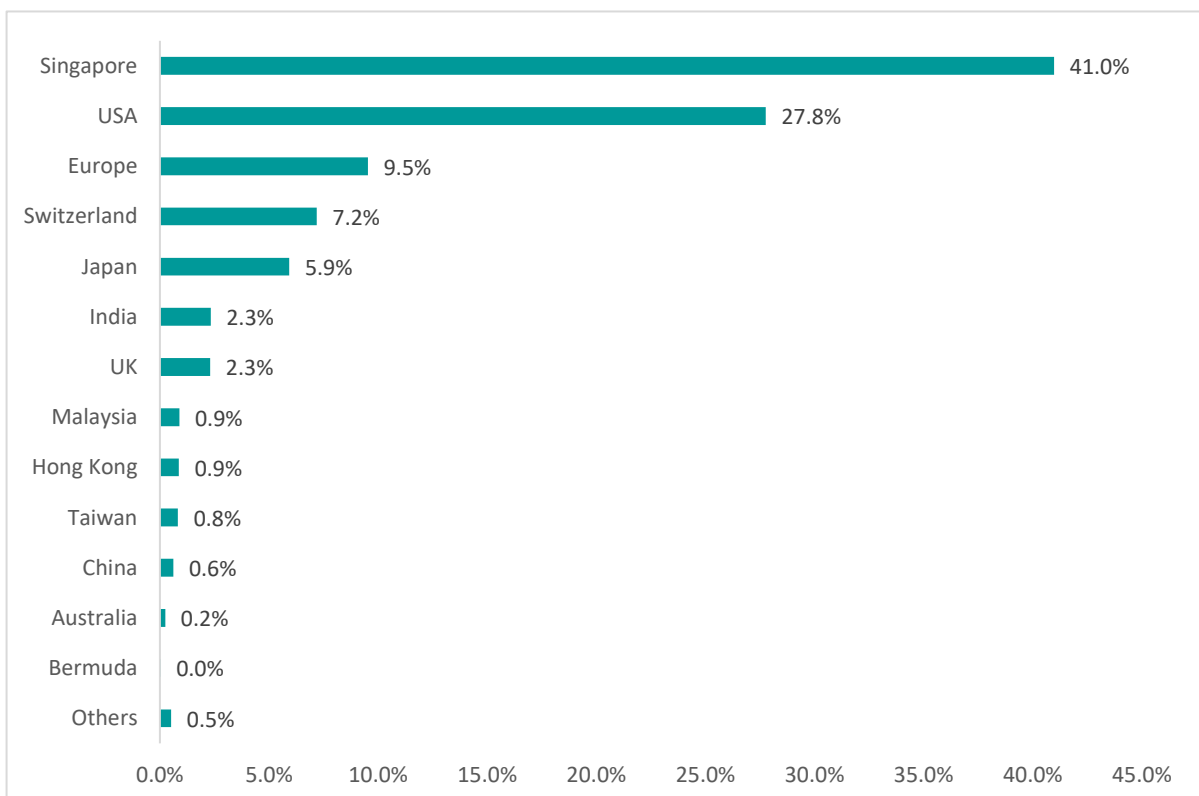
**Figure 5b: Ascendas Reit Portfolio by Gross Revenue - Tenants' Country of Origin**



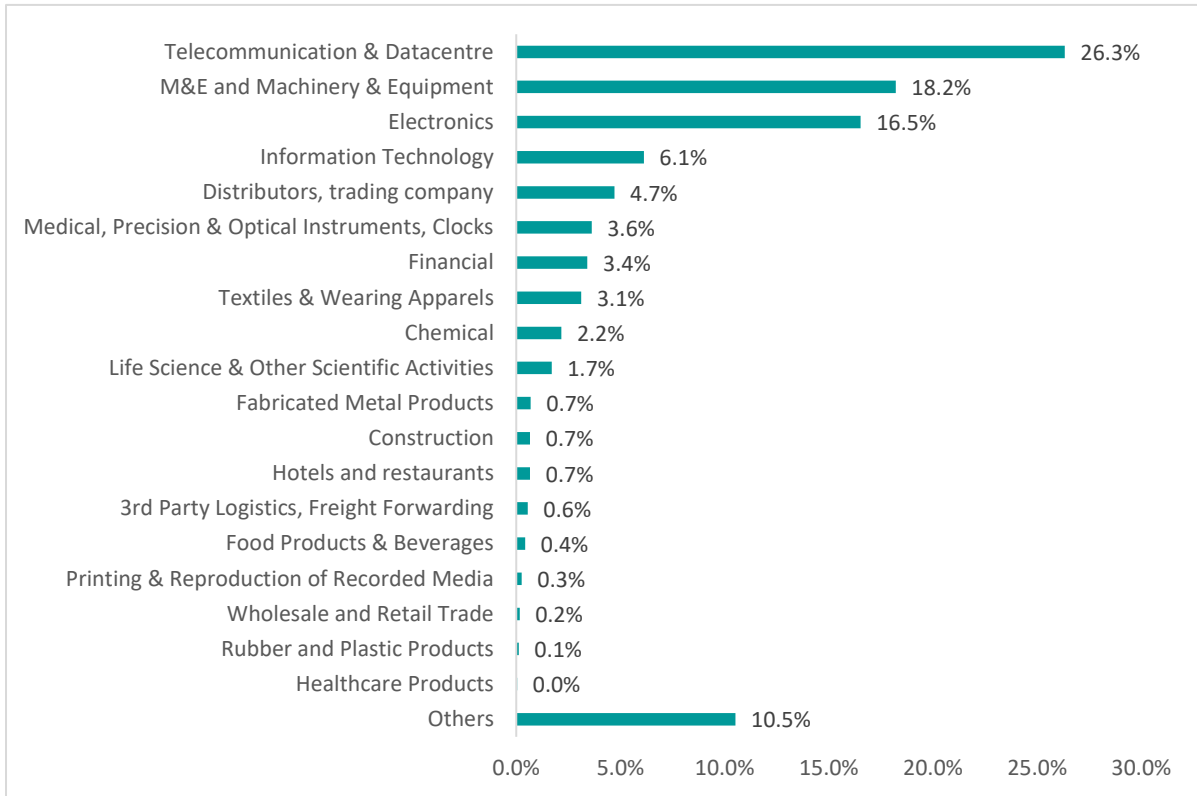
**Figure 6a: Business & Science Park Properties (Singapore) by Gross Revenue - Tenant Industry Mix**



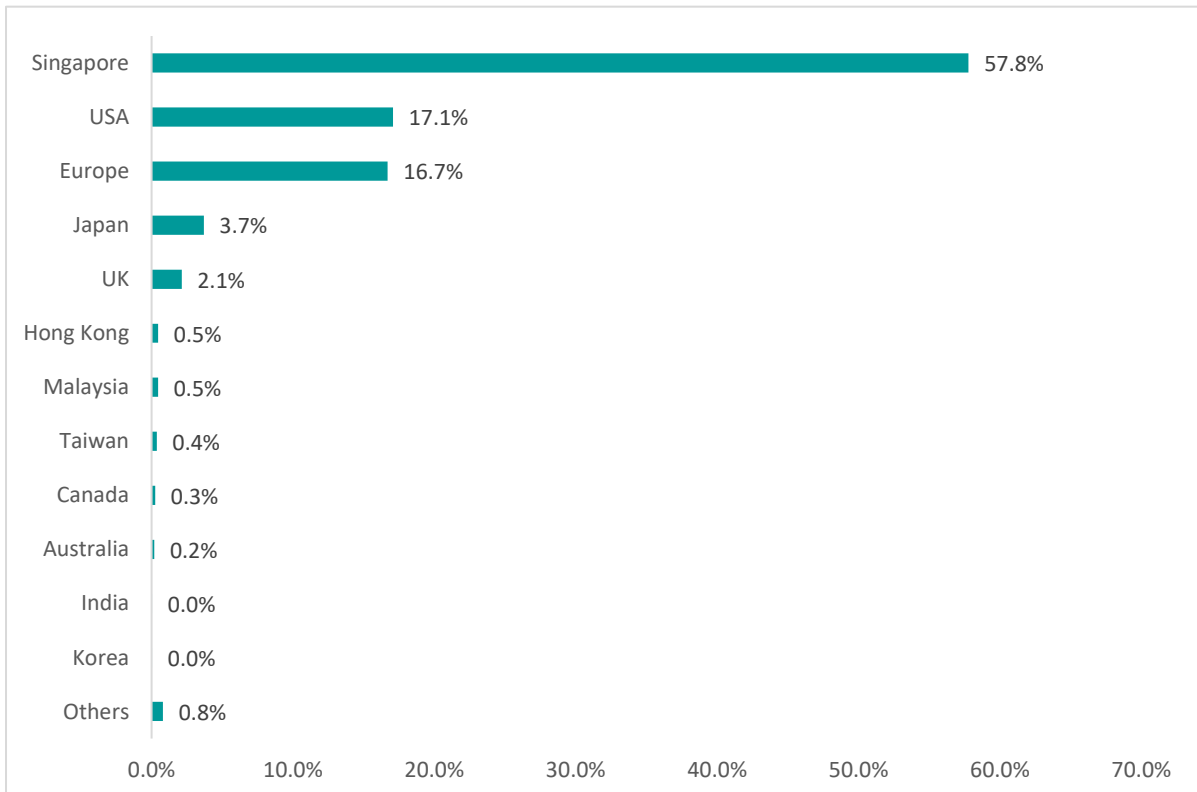
**Figure 6b: Business & Science Park Properties (Singapore) by Gross Revenue – Tenant’s Country of Origin**



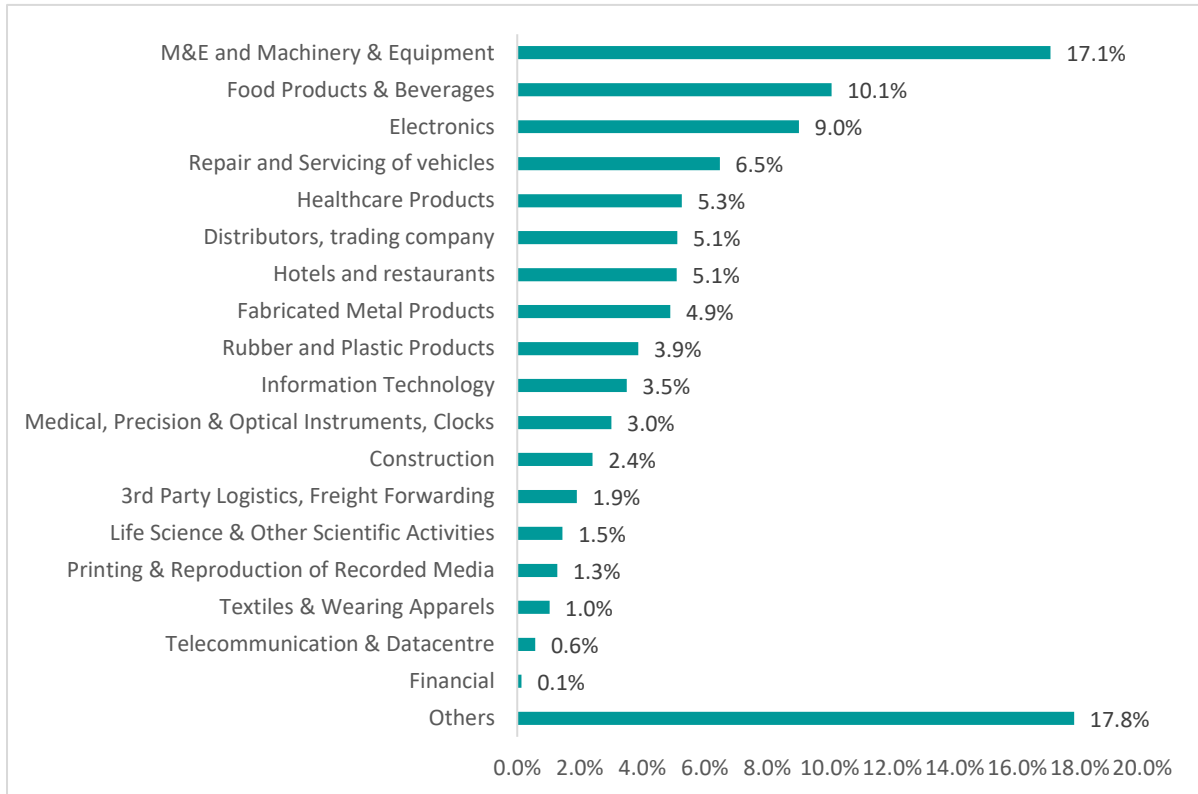
**Figure 7a: Hi-Specs Industrial Properties (Singapore) by Gross Revenue - Tenant Industry Mix**



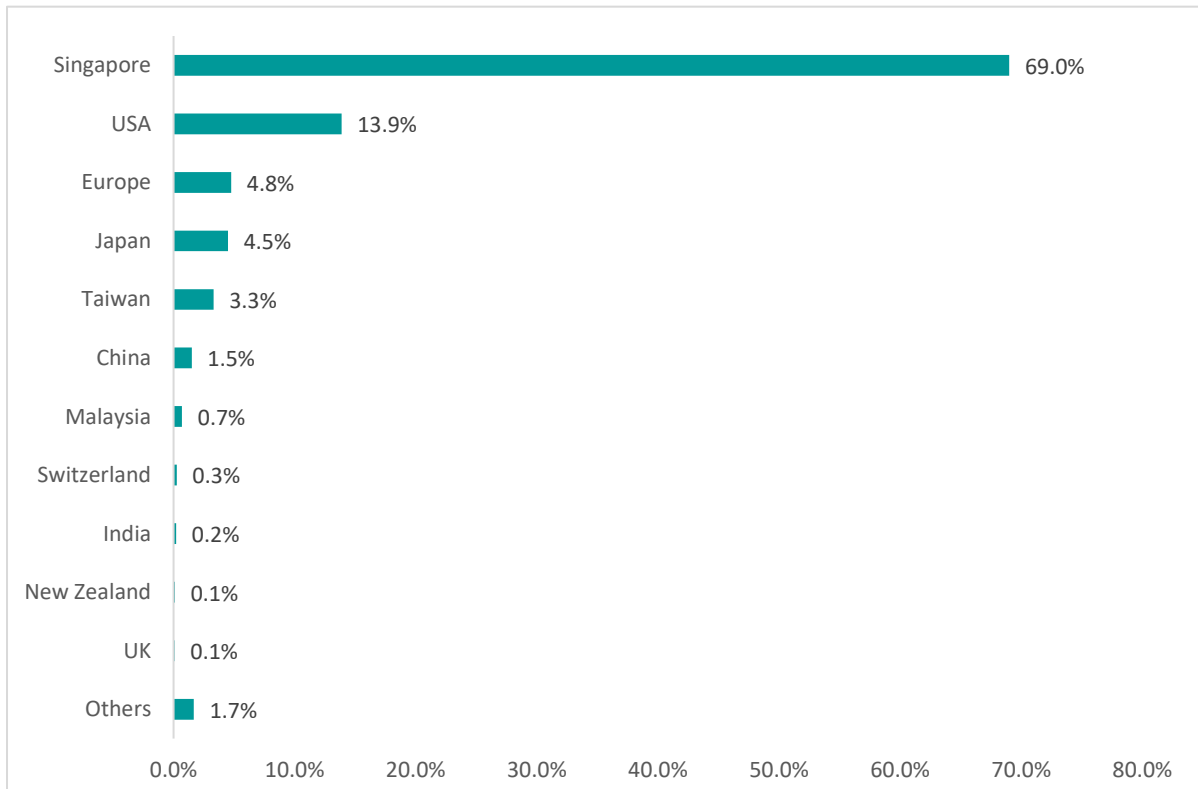
**Figure 7b: Hi-Specs Industrial Properties (Singapore) by Gross Revenue - Tenant's Country of Origin**



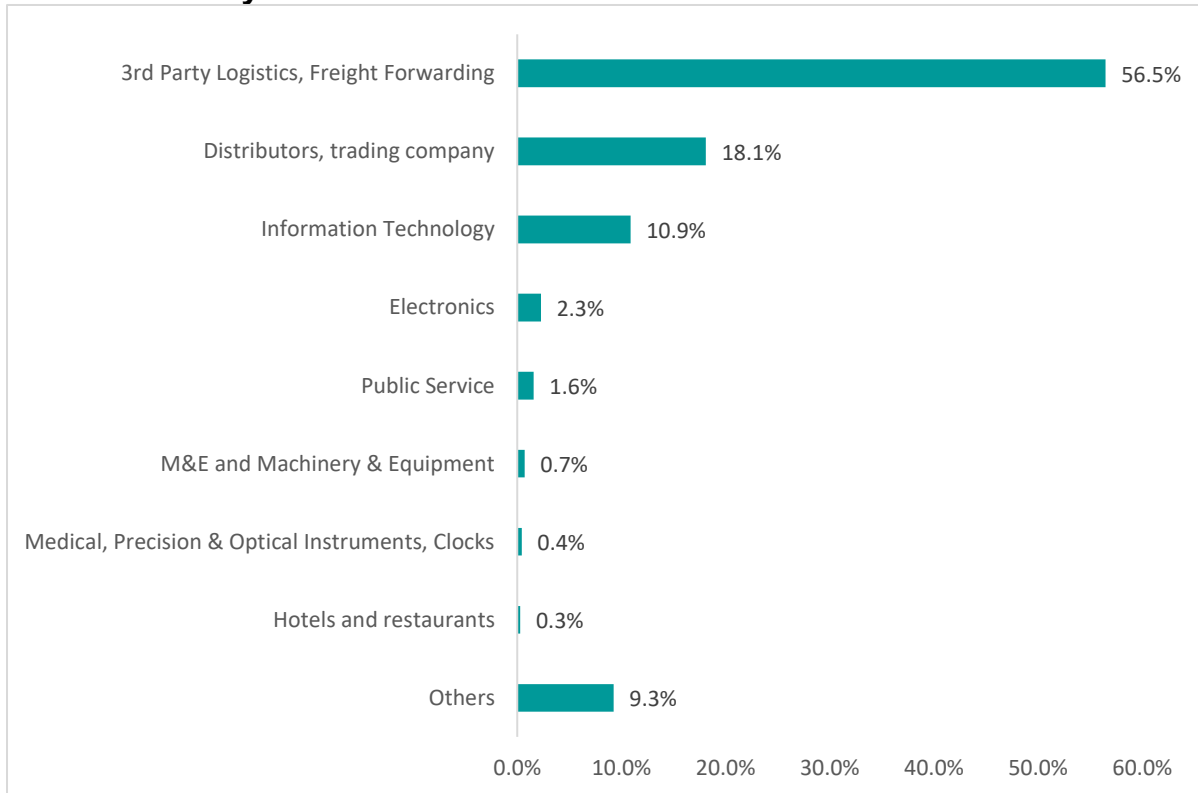
**Figure 8a: Light Industrial Properties (Singapore) by Gross Revenue - Tenant Industry Mix**



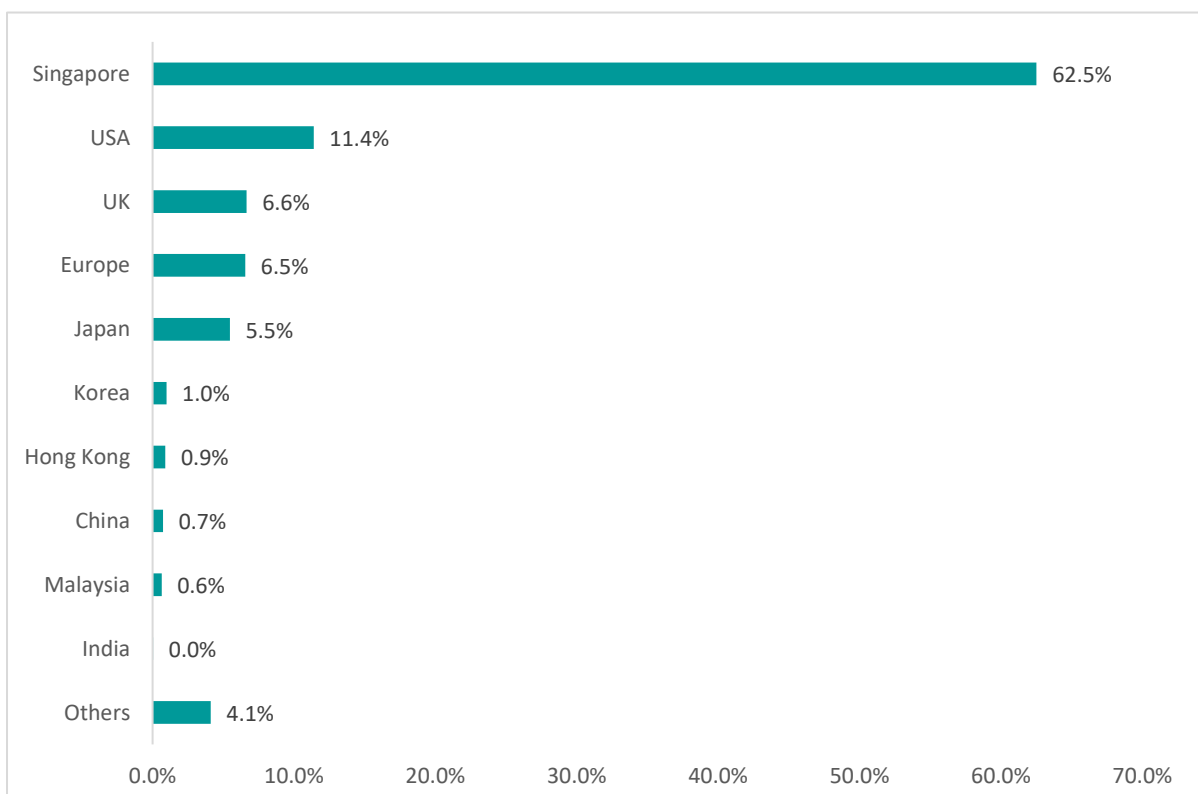
**Figure 8b: Light Industrial Properties (Singapore) by Gross Revenue - Tenant's Country of Origin**



**Figure 9a: Logistics & Distribution Centres (Singapore) by Gross Revenue - Tenant Industry Mix**

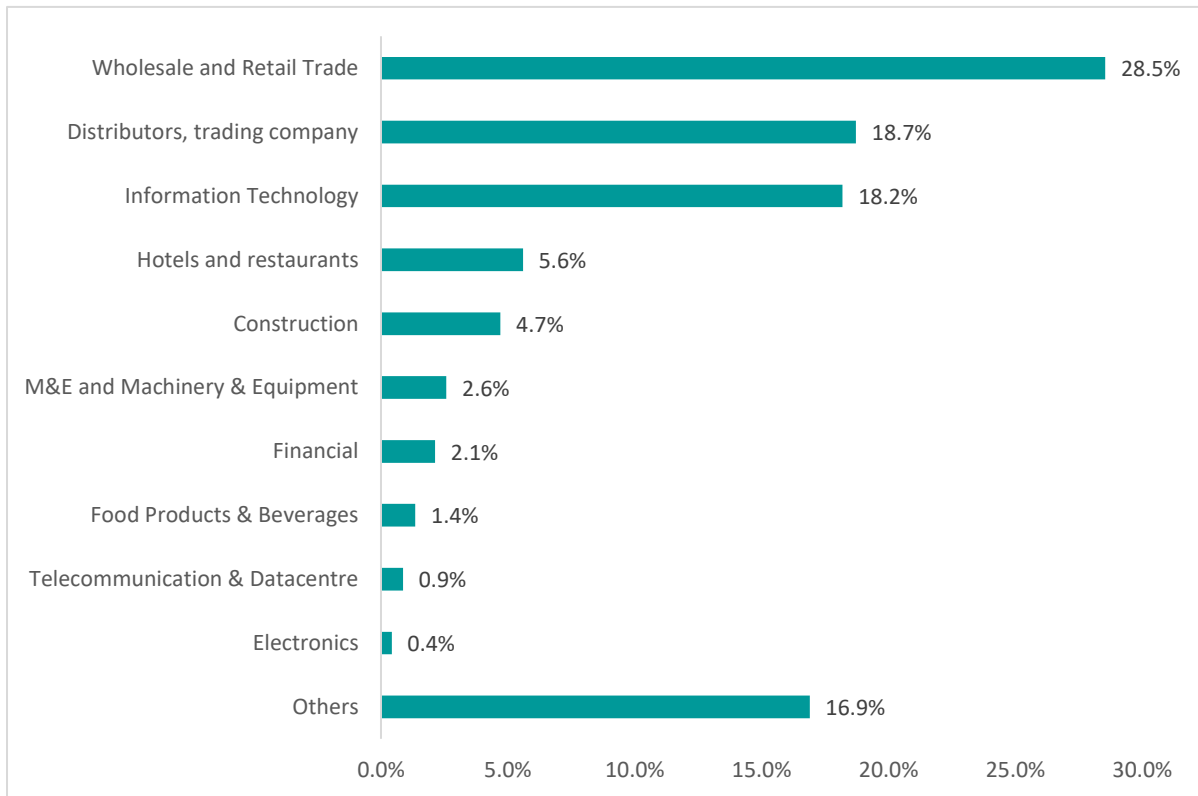


**Figure 9b: Logistics & Distribution Centres (Singapore) by Gross Revenue - Tenant's Country of Origin**

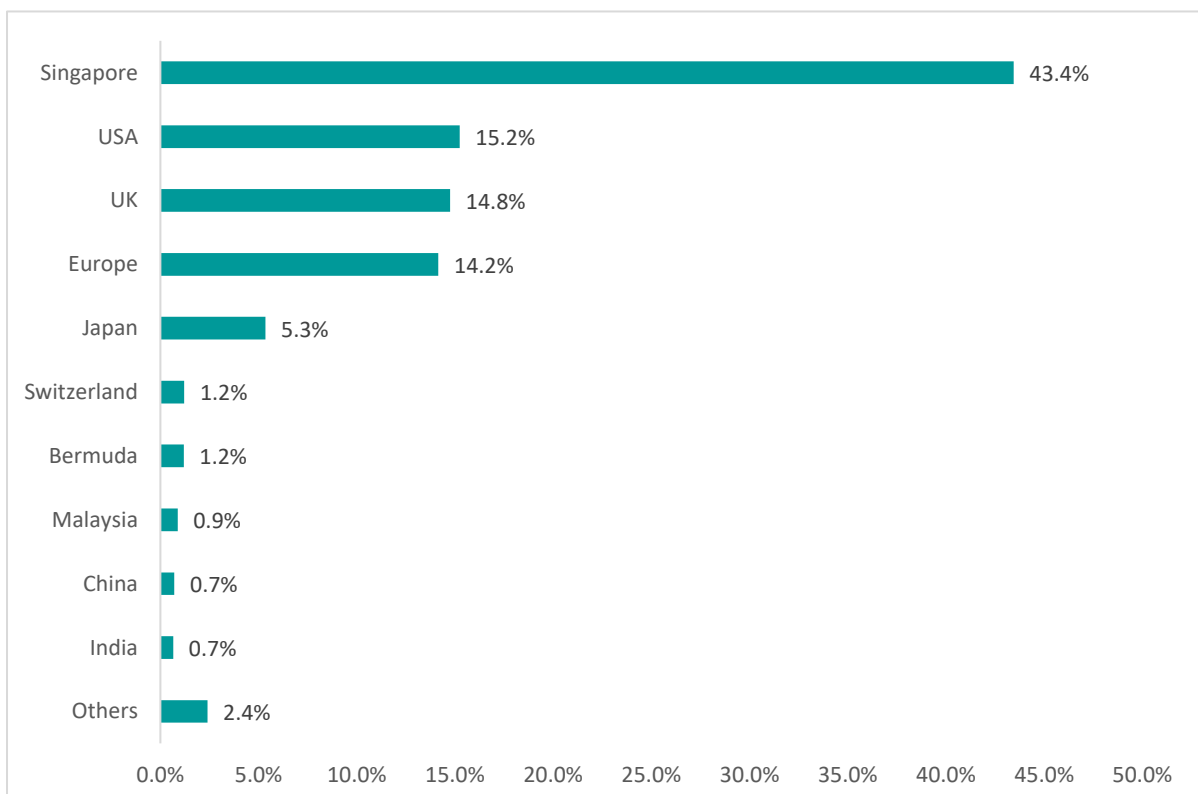




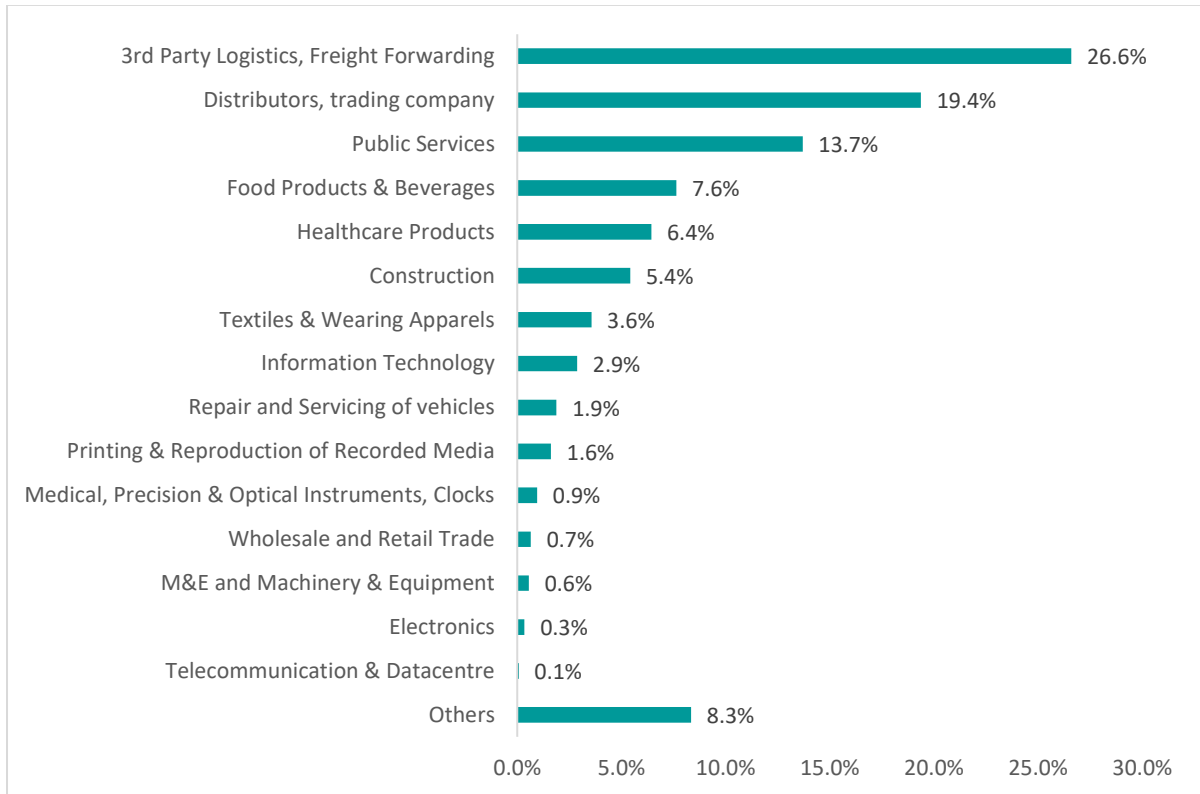
**Figure 10a: Integrated Development, Amenities and Retail (Singapore) by Gross Revenue – Tenant Industry Mix**



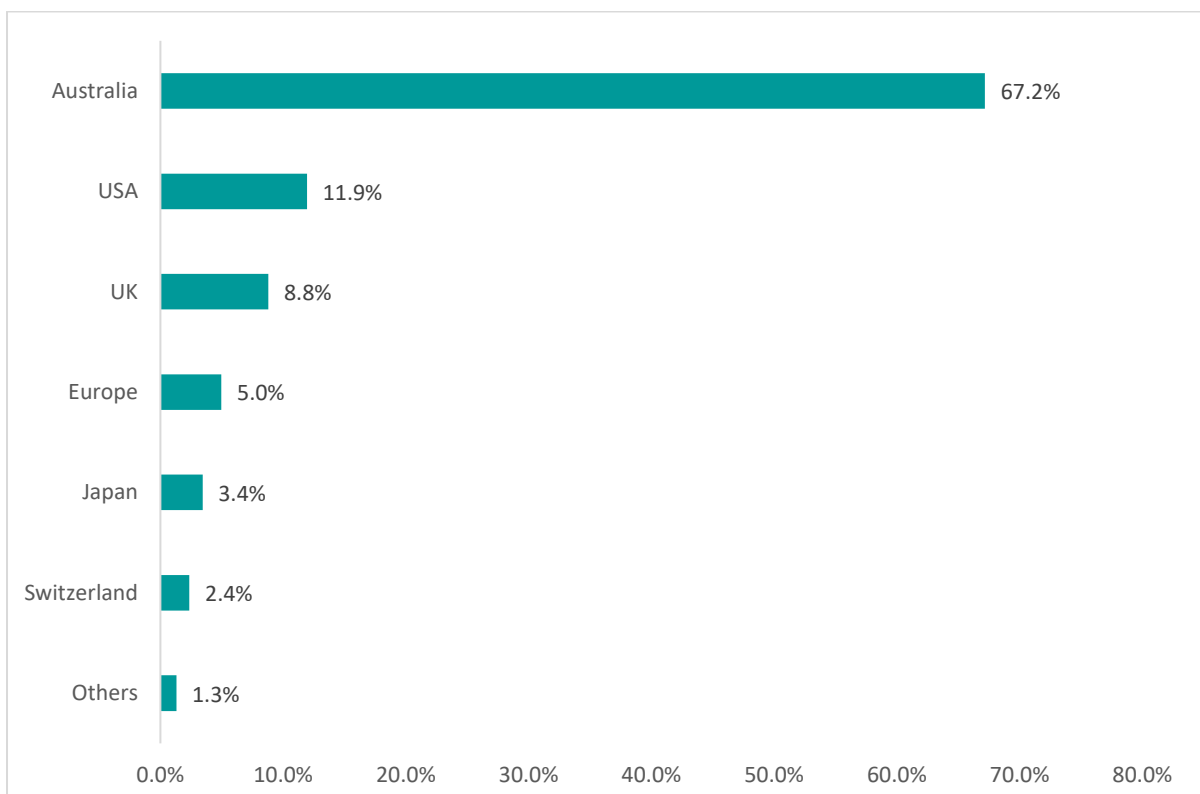
**Figure 10b: Integrated Development, Amenities and Retail (Singapore) by Gross Revenue - Tenant's Country of Origin**



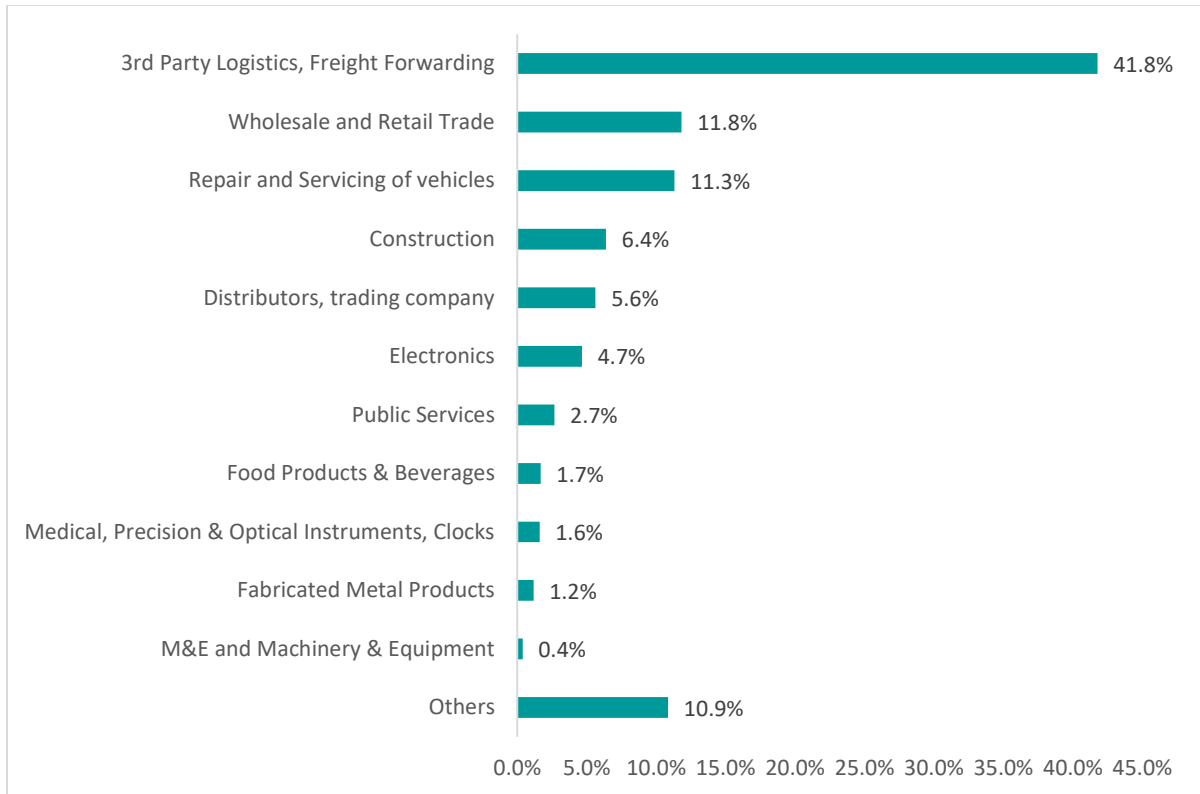
**Figure 11a: Logistics & Distribution Centres and Suburban Offices (Australia) by Gross Revenue – Tenant Industry Mix**



**Figure 11b: Logistics & Distribution Centres and Suburban Offices (Australia) by Gross Revenue - Tenant's Country of Origin**



**Figure 12a: Logistics & Distribution Centres (United Kingdom) by Gross Revenue – Tenant Industry Mix**



**Figure 12b: Logistics & Distribution Centres (United Kingdom) by Gross Revenue - Tenant’s Country of Origin**

