



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

**COMPLETION OF ACQUISITION OF ALL THE ISSUED SHARES
IN EACH OF ASCENDAS PTE LTD AND SINGBRIDGE PTE. LTD.**

The Board of Directors of Ascendas Funds Management (S) Limited (“AFM”), in its capacity as manager of Ascendas Real Estate Investment Trust (“Ascendas Reit”), notes the announcement by CapitaLand Limited dated 30 June 2019 (please refer to announcement attached), on the completion of acquisition of all the issued shares in each of Ascendas Pte Ltd and Singbridge Pte. Ltd.

This follows Ascendas Reit’s earlier announcement dated 14 January 2019 relating to the transaction. Upon completion of the transaction, AFM has become an indirect, wholly-owned subsidiary of CapitaLand Limited.

By Order of the Board
Ascendas Funds Management (S) Limited
(Company Registration No.: 200201987K)
as Manager of Ascendas Reit

Mary Judith de Souza
Company Secretary

30 June 2019