



**CAPITALAND LIMITED**  
(Registration Number: 198900036N)  
(Incorporated in the Republic of Singapore)

## **ANNOUNCEMENT**

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### **COMPLETION OF ACQUISITION OF ALL THE ISSUED SHARES IN EACH OF ASCENDAS PTE LTD AND SINGBRIDGE PTE. LTD.**

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CapitaLand Limited ("**CapitaLand**") refers to its announcement made on 14 January 2019 in relation to the proposed acquisition (the "**Acquisition**") of all the issued shares of each of Ascendas Pte Ltd ("**APL**") and Singbridge Pte. Ltd. ("**SPL**") by CapitaLand and/or its nominees (the "**Acquisition Announcement**"), the circular to shareholders of CapitaLand ("**Shareholders**") dated 22 March 2019 and its announcement made on 12 April 2019 in relation to the results of the extraordinary general meeting of CapitaLand at which meeting the Shareholders approved, *inter alia*, the Acquisition.

*All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Acquisition Announcement.*

Further to the Acquisition Announcement, CapitaLand wishes to announce that it has completed the Acquisition ("**Completion**") and acquired all the issued shares of each of APL and SPL (and in the case of the latter company, through CapitaLand's wholly owned subsidiary, CapitaLand China Holdings Pte Ltd ("**CLC**")). Following Completion, both APL and SPL have become wholly owned subsidiaries of CapitaLand.

In connection with Completion and as stated in the Acquisition Announcement:

- (i) CapitaLand and CLC have collectively paid CLA Real Estate Holdings Pte. Ltd. (formerly known as Ascendas-Singbridge Pte. Ltd.) (the "**Vendor**") S\$3,017,926,501 in cash, being 50% of the Consideration; and
- (ii) CapitaLand has allotted and issued to the Vendor 862,264,714 Consideration Shares at an issue price of S\$3.50 per Consideration Share, being the remaining 50% of the Consideration.

Following the allotment and issuance of the Consideration Shares, the total number of Shares in issue is 5,037,494,396 (excluding 99,154,064 treasury shares). The Consideration Shares shall rank pari passu in all respects with the existing issued Shares.

The Consideration Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 1 July 2019.

By Order of the Board

Michelle Koh  
Company Secretary  
30 June 2019