



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

UPDATES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES OF ASCENDAS FUNDS MANAGEMENT (S) LIMITED

The Board of Directors of Ascendas Funds Management (S) Limited (“**Manager**” or “**AFM**”), the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”) wishes to announce the following updates to the composition of the Board of Directors (the “**Board**”) and the Board Committees of the Manager:

- (a) the retirement of Mr Miguel Ko as Non-executive Director of the Manager with effect from 1 August 2019. Mr Ko will concurrently cease to be the Vice Chairman of the Board, Chairman of the Investment Committee (“**IC**”) and a member of the Nominating and Remuneration Committee (“**NRC**”); and
- (b) the appointment of Mr Manohar Khatani as the Chairman of the IC and a member of the NRC of the Manager, with effect from 1 August 2019.

The Board and Management of the Manager would like to record their sincere appreciation to Mr Miguel Ko’s outstanding stewardship, dedication and contributions to the Manager and Ascendas Reit during his tenure as a Non-executive Director.

Following the abovementioned changes, the composition of the Board and Board Committees with effect from 1 August 2019, will be as follows:

Board Members		ARC⁽¹⁾	NRC⁽²⁾	IC⁽³⁾
Mr Lim Hock San	Chairman, Independent Director	-	C	M
Mr Manohar Khatani	Non-Executive Director	M	M	C
Mr William Tay	Executive Director, Chief Executive Officer	-	-	M
Mr Chan Pengee, Adrian	Independent Director	C	-	-
Ms Chong Chiet Ping	Independent Director	M	M	-
Mr Daniel Ee	Independent Director	M	-	M
Ms Lim Sau Hoong	Independent Director	-	M	-
Mr Wong Yew Meng	Independent Director	M	-	-

Note: C – Chairman of committee; M – member of committee

- (1) ARC: Audit and Risk Committee
- (2) NRC: Nominating and Remuneration Committee
- (3) IC: Investment Committee

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), in relation to the above retirement of Non-executive Director will be separately released to the SGX-ST.

BY ORDER OF THE BOARD

ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(Company Registration No. 200201987K)
(as Manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza
Company Secretary
1 August 2019