## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Ascendas Real Estate Investment Trust 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Ascendas Funds Management (S) Limited 3. Name of Director/CEO: William Tay Wee Leong 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) **√** No 6. Date of notification to Listed Issuer: 03-Mar-2020

## Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

AI 13	action A 🕠
D	ate of acquisition of or change in interest:
02	2-Mar-2020
	ate on which Director/CEO became aware of the acquisition of, or change in, interest <b>(1)</b> f different from item 1 above, please specify the date):
02	2-Mar-2020
	xplanation (if the date of becoming aware is different from the date of acquisition of, or change , interest):
-	ype of securities which are the subject of the transaction <i>(more than one option may be</i> hosen):
	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
<b>√</b>	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	umber of shares, units, rights, options, warrants, participatory interests and/or principal mount/value of debentures or contracts acquired or disposed of by Director/CEO:
83	3,992 units (see item 7 under "Others" section for details)
	mount of consideration paid or received by Director/CEO (excluding brokerage and stamp
	uties):

Acquisition of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	mstance giving rise to the interest or change in interest:	
Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	sition of:	
Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	curities via market transaction	
Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals)  Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	curities via off-market transaction (e.g. married deals)	
Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals)  Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	curities via physical settlement of derivatives or other securities	
Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals)  Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	curities pursuant to rights issue	
Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	curities via a placement	
Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	curities following conversion/exercise of rights, options, warrants or other convertib	oles
Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	sal of:	
Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	curities via market transaction	
Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	curities via off-market transaction (e.g. married deals)	
<ul> <li>Vesting of share awards</li> <li>□ Exercise of employee share options</li> <li>□ Acceptance of take-over offer for Listed Issuer</li> <li>□ Corporate action by Listed Issuer (please specify):</li> </ul>	circumstances:	
Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	ceptance of employee share options/share awards	
Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):	sting of share awards	
Corporate action by Listed Issuer (please specify):	ercise of employee share options	
	ceptance of take-over offer for Listed Issuer	
	rporate action by Listed Issuer (please specify):	
✓ Others (please specify):	hers (please specify):	
Final number of 83,992 units awarded under Ascendas Funds Management (S) Limited Restricted Unit		ed Unit Plan.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	148,642	0	148,642
No. ( <i>if known</i> ) of shares/units underlying the rights/options/ warrants:	252,691	0	252,691
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	115,452	0	115,452

	No. (if known) of shares/units underlying the rights/options/ warrants:	174,909	0	174,909
9.	Circumstances giving rise to deemed i [You may attach a chart(s) in item 10 t set out in item 8 tables 1 to 8, arises]	•	•	eemed interest, as
10.	Attachments (if any):			
	(The total file size for all attachment(s) s	hould not exceed 1ME	3.)	
11.	If this is a <b>replacement</b> of an earlier no	otification, please p	provide:	
	(a) SGXNet announcement reference (the "Initial Announcement"):	ce of the <u>first</u> notifi	cation which was a	announced on SGXNet
	(b) Date of the Initial Announcemen	::  :		
	(a) 15 digit transaction reference n		ant transaction in	the Form 1 which wee
	(c) 15-digit transaction reference ne attached in the Initial Announcer		ant transaction in	the Form 1 which was
12.	Remarks (if any):			
	In relation to item 8 Table 3:			
	Immediately before the transaction:			
	No. of rights/options/warrants held : 148,642 (i) 59,457 Awards* under PUP; and (ii) 89,185 Awards*^ under RUP.	comprises:		
	No. (if known) of shares/units underlying the (i) Up to 118,914* units under PUP; and (ii) Up to 133,777*^ units under RUP.	rights/options/warrar	nts: 252,691 comprise:	S:
	Immediately after the transaction:			
	No. of rights/options/warrants held: 115,452 (i) 59,457 Awards* under PUP; and (ii) 55,995 unvested units under RUP.	comprises:		
	No. (if known) of shares/units underlying the (i) up to 118,914* units under PUP; and (ii) 55,995^ units under RUP.	rights/options/warrar	nts: 174,909 comprises	s:
	Awards refers to contingent baseline units av	ards.		
	* the final number of units to be released will the respective performance periods for PUP a		vement of pre-determ	ined targets at the end of

Transaction Referen	nce Number (auto-generated):	
1 5 3 3 9 1 8	4 3 8 4 3 6 1 5	

	02-Mar-2020
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
	02-Mar-2020
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Type of securities which are the subject of the transaction (more than one option may be chosen):  Ordinary voting shares/units of Listed Issuer
	Other types of shares/units ( <i>excluding ordinary voting shares/units</i> ) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:
ı	27,997 units (see item 7 under) "Others" section for details)
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
1	Not applicable

	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
<b>√</b>	Others (please specify):
Rec	eipt of 27,997 units under Ascendas Funds Management (S) Limited Restricted Unit Plan.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	46,400	0	46,400
As a percentage of total no. of ordinary voting shares/units:	0.001	0	0.001
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of ordinary voting shares/units held:	Direct Interest	Deemed Interest 0	Total 74,397

0.	Λtto	chments ( <i>if any</i> ): 👔
υ.	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(0)	15-digit transaction reference number of the relevant transaction in the Form 1 which was
	(c)	attached in the Initial Announcement:
2.	In rela	arks (if any): ation to item 8 Table 1:
2.	In rela	ation to item 8 Table 1:
2.	In rela	ation to item 8 Table 1: ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the
	In relative	ation to item 8 Table 1: ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the
	In relative	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.
Tra	The ptrans	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  tion Reference Number (auto-generated):
	The ptrans	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  tion Reference Number (auto-generated):
Tra	The ptrans	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  tion Reference Number (auto-generated):
Tra	The ptrans	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  tion Reference Number (auto-generated):
<i>Tra</i> 8	The ptrans.	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  Stion Reference Number (auto-generated):    O   1   8   3   4   8   7   3   6   0   2   1
Tra 8	The ptrans.  ansac  3 6	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  Stion Reference Number (auto-generated):    O   1   8   3   4   8   7   3   6   0   2   1    Sto be completed by an individual submitting this notification form on behalf of the Director/CEO.
<i>Tra</i> 8	The ptrans.  ansac  3 6  m 13 is	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  **Tion Reference Number* (auto-generated):    0
Tra 8	The ptrans.  ansac  3 6	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  Stion Reference Number (auto-generated):    O   1   8   3   4   8   7   3   6   0   2   1    Sto be completed by an individual submitting this notification form on behalf of the Director/CEO.
Tra 8	The ptrans.  ansac  3 6  m 13 is	ercentage of total no. of ordinary voting units "immediately before the transaction" and immediately after the action" is calculated based on 3,618,187,918 units in issue as at 10 January 2020.  **Tion Reference Number* (auto-generated):    0