



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

ELECTRONIC DESPATCH OF CIRCULAR AND ALTERNATIVE ARRANGEMENTS RELATING TO THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 16 JUNE 2021

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Ascendas Real Estate Investment Trust dated 4 May 2021 in relation to the Proposed Acquisition of 75% of the total issued share capital of Ascendas Fusion 5 Pte. Ltd. (the “Acquisition Announcement”).

1. Background

Ascendas Funds Management (S) Limited, the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”, and the manager of Ascendas Reit, the “**Manager**”), refers to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts.

2. Electronic Despatch of Circular

Further to the Acquisition Announcement, the Manager wishes to announce that Ascendas Reit has issued a circular to Unitholders dated 31 May 2021 (the “**Circular**”) which contains, among others, a notice of the extraordinary general meeting of Unitholders to be held on 16 June 2021 (the “**EGM**” and the notice of EGM, the “**Notice of EGM**”) and the proxy form for the EGM (the “**Proxy Form**”) for the purpose of seeking Unitholders’ approvals in connection with the Proposed Acquisition and the Proposed Issuance of Consideration Units.

As permitted by the Order, the Circular to Unitholders has been despatched solely by electronic means via publication on the website of Ascendas Reit at the URL <https://ir.ascendas-reit.com/agm.html> and has also been made available on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of the Circular will not be sent to Unitholders.

A Unitholder will need an internet browser and PDF reader to view the Circular on the websites of Ascendas Reit and SGX-ST.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the resolutions relating to the Proposed Acquisition and the Proposed Issuance of Consideration Units.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual of the SGX-ST and based on the opinion of SAC Capital Private Limited, being the independent financial adviser, the Audit and Risk Committee of the Manager has disclosed its views on the Proposed Acquisition and the Proposed Issuance of Consideration Units in the Circular.

3. Alternative arrangements relating to the Extraordinary General Meeting to be held on 16 June 2021

3.1 Date, time and conduct of the EGM

The Manager wishes to announce that pursuant to the Order, the EGM will be convened and held by way of electronic means, on Wednesday, 16 June 2021 at 4.00 p.m. (Singapore Time).

The Manager's Chairman, Dr Beh Swan Gin, and Chief Executive Officer, Mr William Tay Wee Leong, will conduct the proceedings of the EGM and address, prior to or at the EGM, substantial and relevant questions which Unitholders have submitted in advance.

3.2 Notice of EGM and Proxy Form

The Notice of EGM and Proxy Form have been despatched to Unitholders solely by electronic means via publication on the website of Ascendas Reit at the URL <https://ir.ascendas-reit.com/agm.html>, and have also been made available on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Unitholders.

A Unitholder will need an internet browser and PDF reader to view the Notice of EGM and Proxy Form on the websites of Ascendas Reit and SGX-ST.

3.3 No personal attendance at EGM

Due to the current COVID-19 situation in Singapore, **Unitholders will not be able to attend the EGM in person.**

3.4 Alternative arrangements for participation at the EGM

Unitholders and CPF and SRS investors may participate at the EGM by:

- (a) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the EGM; and/or

- (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM.

Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions prior to or at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM.

3.5 Key dates/deadlines

The table below sets out the key dates/deadlines for Unitholders to note:

Key dates	Actions
31 May 2021 (Monday)	Unitholders and CPF and SRS investors may begin to pre-register at the URL https://ir.ascendas-reit.com/agm.html for live audio-visual webcast or live audio-only stream of the EGM proceedings.
5.00 p.m. on 4 June 2021 (Friday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
4.00 p.m. on 13 June 2021 (Sunday)	Deadline for Unitholders and CPF and SRS investors to pre-register for live audio-visual webcast or live audio-only stream of the EGM proceedings.
4.00 p.m. on 13 June 2021 (Sunday)	Deadline for Unitholders and CPF and SRS investors to submit questions in advance.
4.00 p.m. on 13 June 2021 (Sunday)	Deadline for Unitholders to submit proxy forms to the Manager c/o Ascendas Reit's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner: <ul style="list-style-type: none"> • if submitted by post, be lodged at the office of Ascendas Reit's Unit Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or • if submitted electronically, be submitted via email to Ascendas Reit's Unit Registrar at areit-egm2021@boardroomlimited.com.
4.00 p.m. on 15 June 2021 (Tuesday)	Authenticated Unitholders and CPF and SRS investors will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a toll-

Key dates	Actions
	<p>free telephone number to access the live audio-only stream of the EGM proceedings (the “Confirmation Email”).</p> <p>Unitholders and CPF and SRS investors who do not receive the Confirmation Email by 4.00 p.m. on 15 June 2021, but have registered by the 13 June 2021 deadline should contact Ascendas Reit’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at areit-egm2021@boardroomlimited.com, or alternatively, at (65) 6536 5355 (during office hours).</p>
4.00 p.m. on 16 June 2021 (Wednesday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the EGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the EGM proceedings.

4. Further information

For more information, Unitholders can refer to the website of Ascendas Reit at the URL <https://ir.ascendas-reit.com/agm.html>, or email a-reit@capitaland.com.

5. Important reminder

Due to the constantly evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the EGM at short notice. Unitholders should check the website of Ascendas Reit at the URL <https://ir.ascendas-reit.com/agm.html> for the latest updates on the EGM.

BY ORDER OF THE BOARD

Ascendas Funds Management (S) Limited
(as manager of Ascendas Real Estate Investment Trust)
(Company Registration No. 200201987K)

Mary Judith de Souza
Company Secretary
31 May 2021

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of Ascendas Reit is not necessarily indicative of the future performance of Ascendas Reit.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.