



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

BOARD APPOINTMENT

Ascendas Funds Management (S) Limited (the “**Company**”), the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”) wishes to announce the appointment of Ms Ong Lee Keang Maureen as Non-Executive Independent Director of the Company with effect from 1 September 2021. Ms Ong will also be appointed as a member of the Audit and Risk Committee.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the above appointment is provided to the SGX-ST in the accompanying announcement.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the abovementioned appointment, the Board of the Company will comprise nine Directors, of whom six are Non-Executive Independent Directors. The members of the Board and the Board Committees with effect from 1 September 2021 are as follows:

Board of Directors

Dr Beh Swan Gin	Chairman, Non-Executive Independent Director
Mr William Tay Wee Leong	Chief Executive Officer, Executive Non-Independent Director
Mr Chan Pengee, Adrian	Non-Executive Lead Independent Director
Ms Chong Chiet Ping	Non-Executive Independent Director
Mr Daniel Cuthbert Ee Hock Huat	Non-Executive Independent Director
Mr Chinniah Kunnasagaran	Non-Executive Independent Director
Ms Ong Lee Keang Maureen	Non-Executive Independent Director
Mr Manohar Khiatani	Non-Executive Non-Independent Director
Mr Lim Cho Pin Andrew Geoffrey	Non-Executive Non-Independent Director

Audit and Risk Committee

Mr Chan Pengee, Adrian	Chairman
Ms Chong Chiet Ping	Member
Mr Daniel Cuthbert Ee Hock Huat	Member
Mr Chinniah Kunnasagaran	Member
Ms Ong Lee Keang Maureen	Member
Mr Manohar Khiatani	Member

Investment Committee¹

Mr Manohar Khiatani	Chairman
Dr Beh Swan Gin	Member
Mr William Tay Wee Leong	Member
Mr Daniel Cuthbert Ee Hock Huat	Member
Mr Chinniah Kunnasagaran	Member
Mr Lim Cho Pin Andrew Geoffrey	Member

¹ No change

BY ORDER OF THE BOARD

ASCENDAS FUNDS MANAGEMENT (S) LIMITED

(Company Registration No. 200201987K)

(as Manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza
Company Secretary

31 August 2021

Important Notice

The past performance of Ascendas Real Estate Investment Trust ("**Ascendas Reit**") is not indicative of future performance. The listing of the units in the Ascendas Reit ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Ascendas Funds Management (S) Limited (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.