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20 Years

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Ascendas Reit
**CLSA – CapitaLand
Investment and
REITs Access Call**

25 May 2022

Aperia, Singapore

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FM Global Centre, Singapore

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Portfolio Resilience & Sustainability



Overview of Ascendas Reit

Grab Headquarters, Singapore

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Ascendas Reit

Singapore's first and largest industrial REIT

Ascendas Reit's business space⁽¹⁾ and industrial properties are located across 4 developed markets – Singapore, Australia, the United States (USA) and the United Kingdom (UK)/ Europe



⁽¹⁾ Business space includes business & science park properties, suburban offices and offices.

Investment Properties

> S\$16 b



Market Capitalisation

> S\$12 b



As at 31 Mar 2022

Diversified Portfolio Across Developed Markets

Investment Properties stood at **S\$16.4 b⁽¹⁾** as at 31 Mar 2022

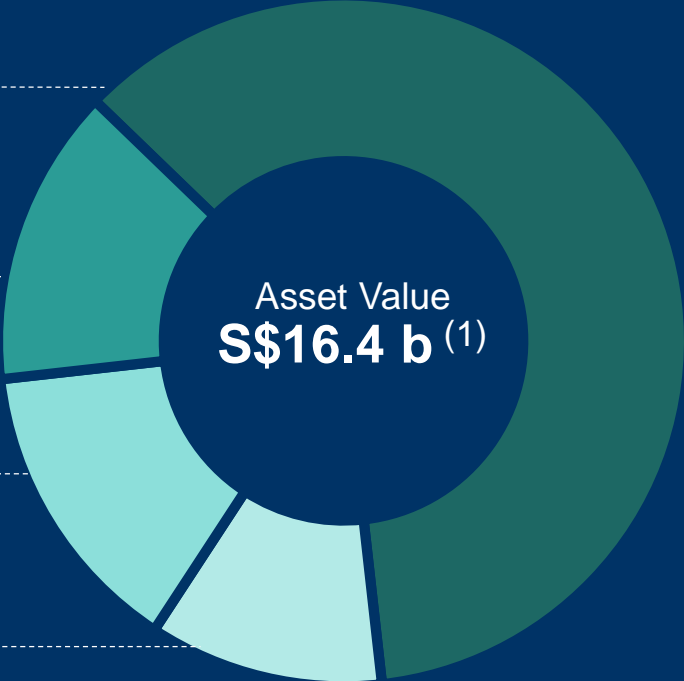
- Singapore: **S\$10.0 b**
- Australia: **S\$2.3 b**
- United States: **S\$2.3 b**
- United Kingdom/Europe: **S\$1.8 b**

61% Singapore

14% United States

14% Australia

11% United Kingdom/Europe

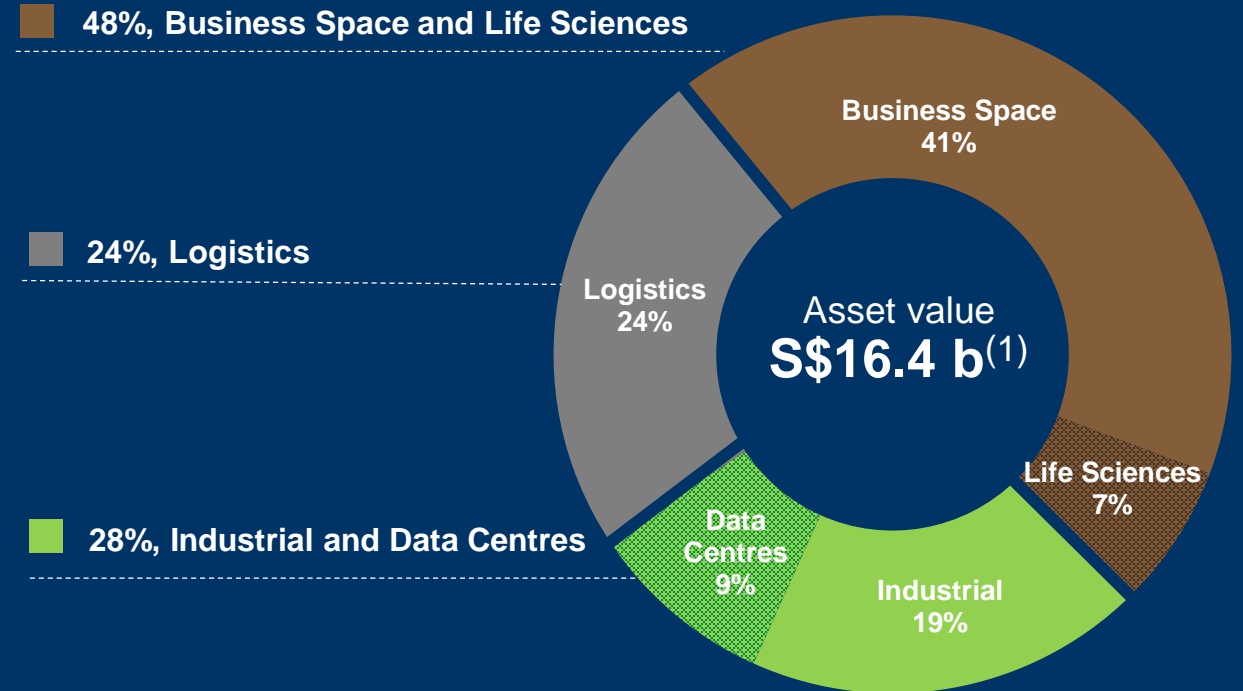


(1) Comprises 220 properties, which excludes one property in Singapore which is under redevelopment. Multi-tenant buildings account for 68.0% of Ascendas Reit's total investment properties (by asset value) as at 31 Mar 2022.

Multi-Asset Portfolio

Steering Towards Growth Sectors

- Steering our portfolio towards asset classes to cater to the changing market and tenant requirements arising from structural trends and changing consumption patterns such as digitalization, e-commerce, etc.
 - Business Space and Life Sciences⁽²⁾: **S\$7.8 b**
 - Logistics⁽³⁾: **S\$4.0 b**
 - Industrial and Data Centres⁽⁴⁾: **S\$4.6 b**



(1) Comprises 220 properties which excludes 1 property in Singapore which is under redevelopment. Multi-tenant buildings account for 68.0% of Ascendas Reit's total investment properties (by asset value) as at 31 Mar 2022.

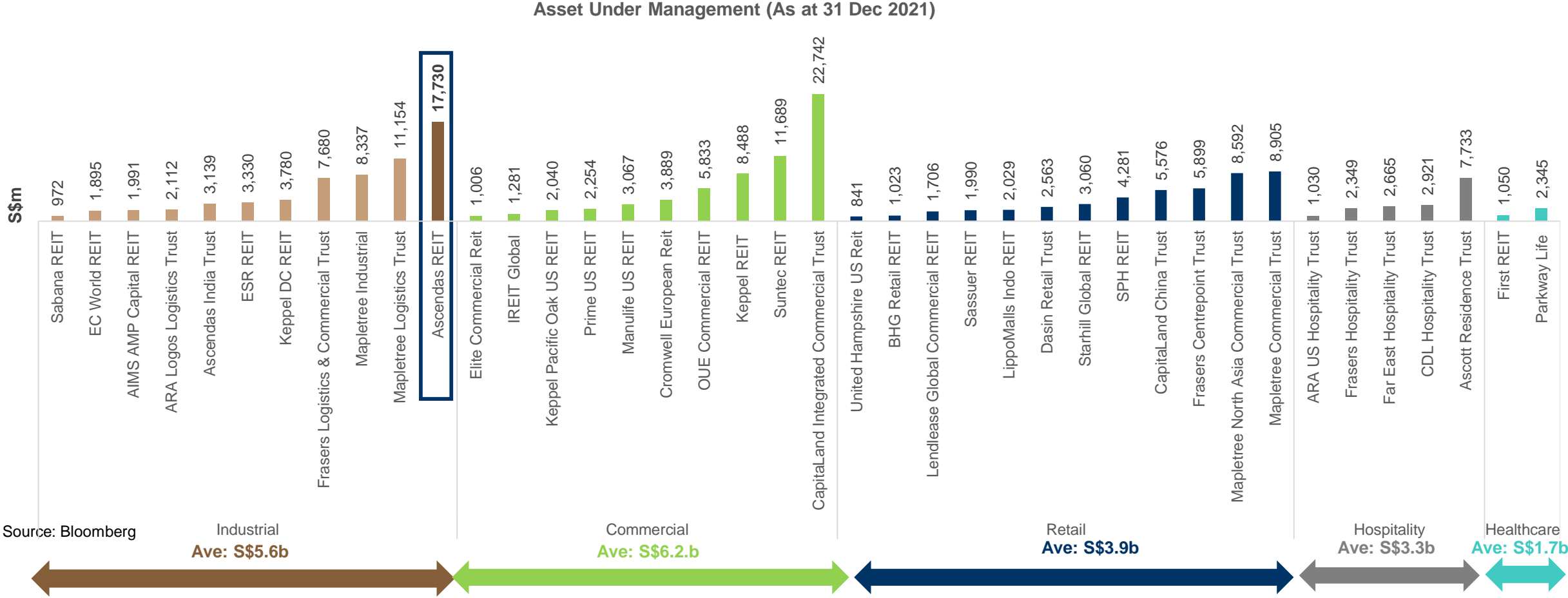
(2) Business Space segment includes properties located in business & science parks in Singapore, suburban offices in Australia as well as business park and office properties in USA. Life Science segment comprises properties with lab-ready specifications (currently 7 business park properties in Singapore). Business Space and Life Sciences properties are located in Singapore (31%), USA (13%) and Australia (4%).

(3) Includes Courts Megastore and Giant Hypermart which have been reclassified from Integrated development, amenities and retail (IDAR) segment. These properties have large warehouse spaces (under the Retail Warehouse Scheme). Logistics properties are located in Singapore (8%), Australia (10%), UK (5%) and USA (1%).

(4) Industrial properties are all located in Singapore and comprise high-specifications and light industrial properties (includes Aperia which has been reclassified from IDAR segment given its predominant industrial space offering). Data centres are located in Singapore (3%) and UK/Europe (6%).

Largest Singapore Industrial REIT

- Largest Singapore Industrial REIT by assets under management and market capitalisation
- A constituent of many indices such as MSCI, FTSE, EPRA/NAREIT, Straits Times Index

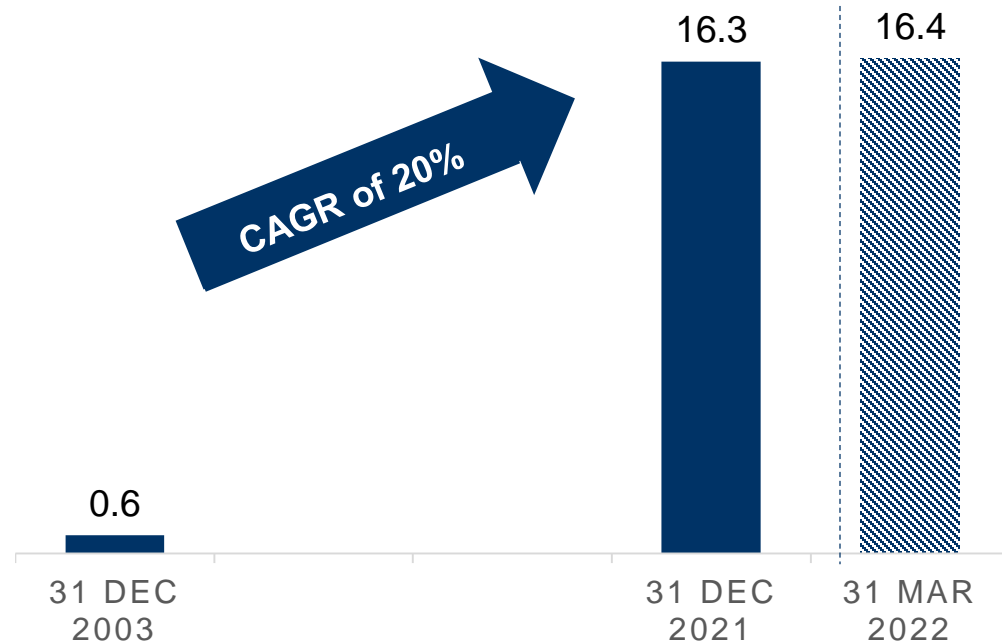


Achieved Steady Growth since IPO

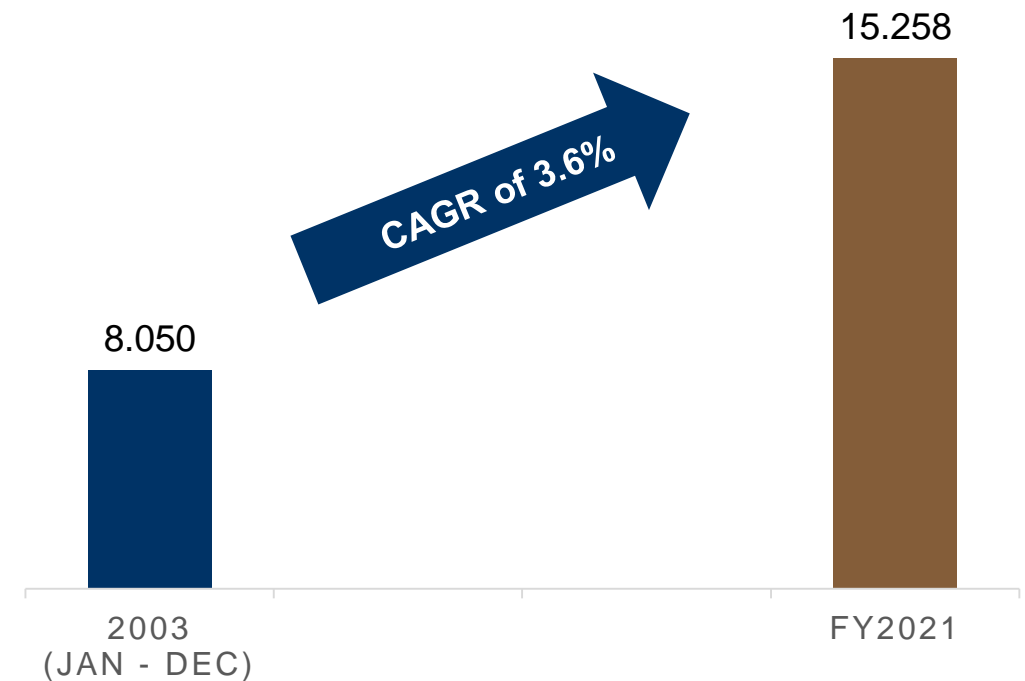
Investment Properties and Distributions per Unit (DPU) has grown via

- Third party acquisitions: 53% of investment properties
- Acquisitions from Sponsor: 37% of investment properties
- Developments: 10% of investment properties

Investment Properties (\$ b)



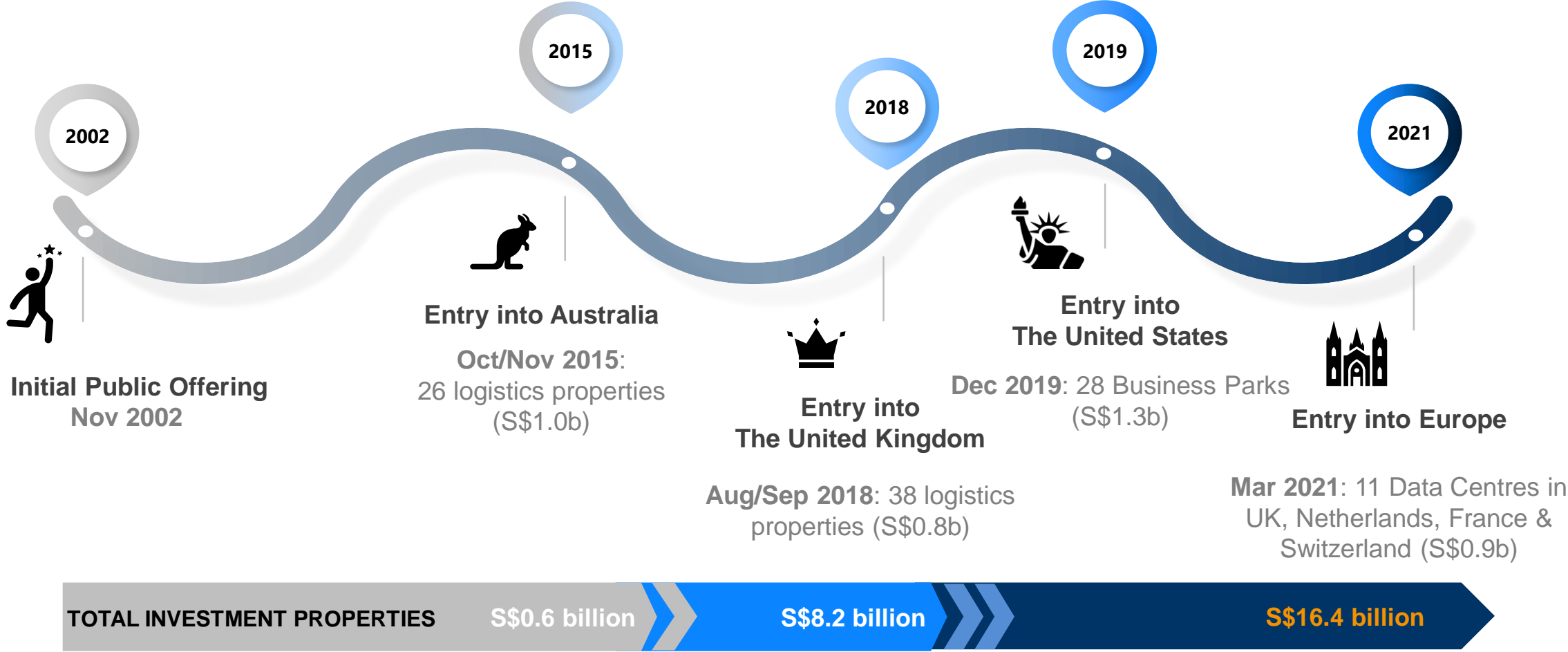
Distribution per Unit (cents)



Key Milestones

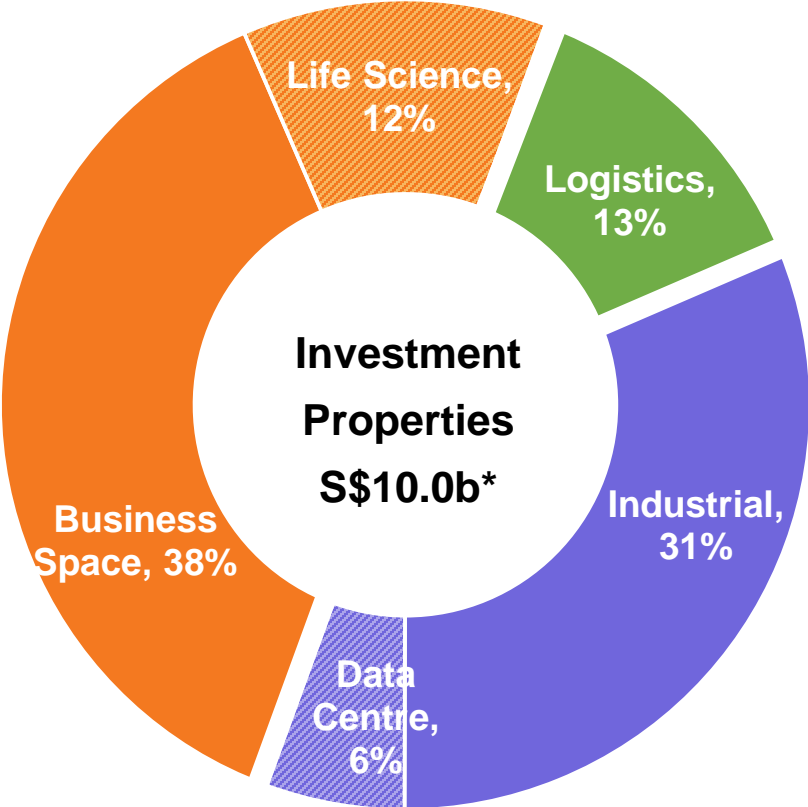
Singapore-focused REIT

Singapore-focused REIT + International Exposure

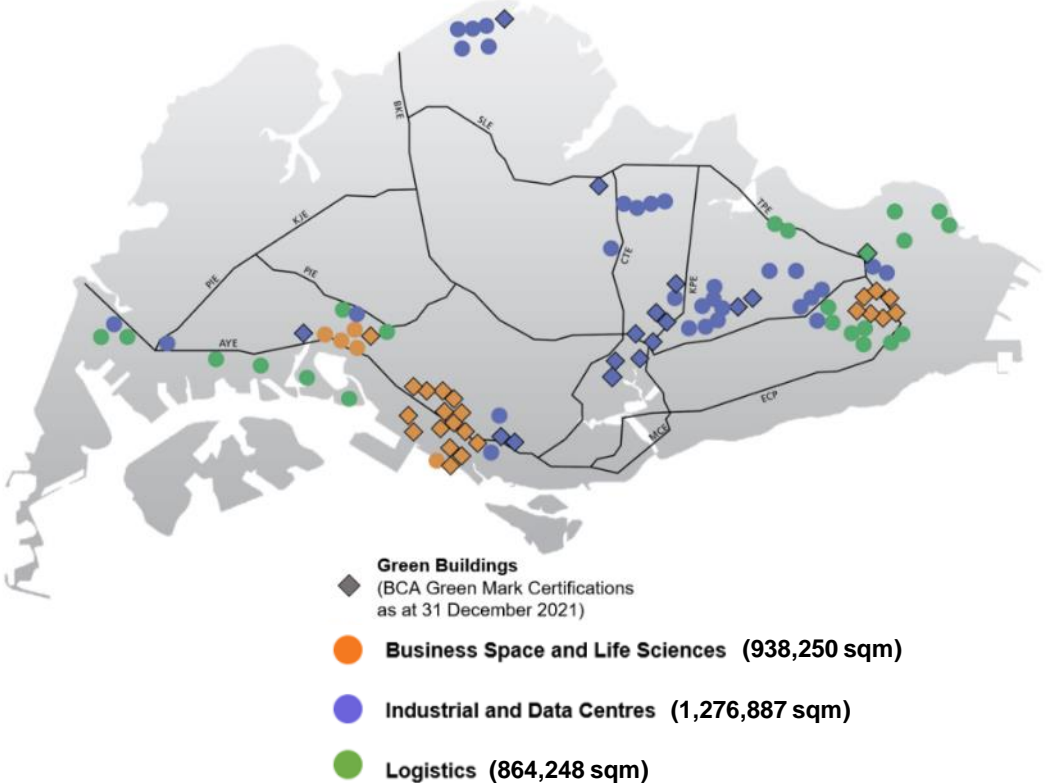


Singapore: 95 properties

Breakdown by Asset Class



Properties are well-located along major expressways, airport, seaport and proximity to MRT stations



Note: Refers to Gross Floor Area

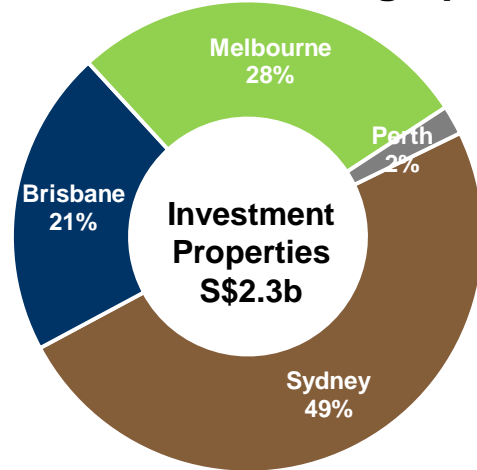
As at 31 Mar 2022

* Excludes 1 property which are under redevelopment as at 31 Mar 2022.

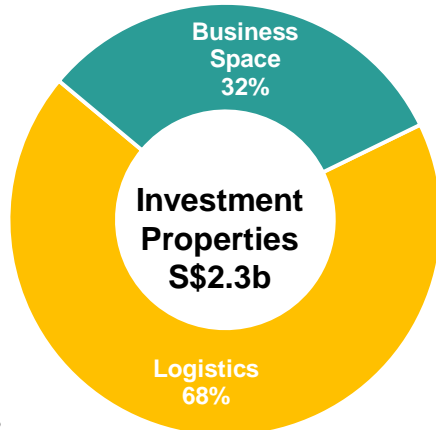
Australia: 36 properties

31 logistics, 5 Business Spaces

Breakdown by Geography

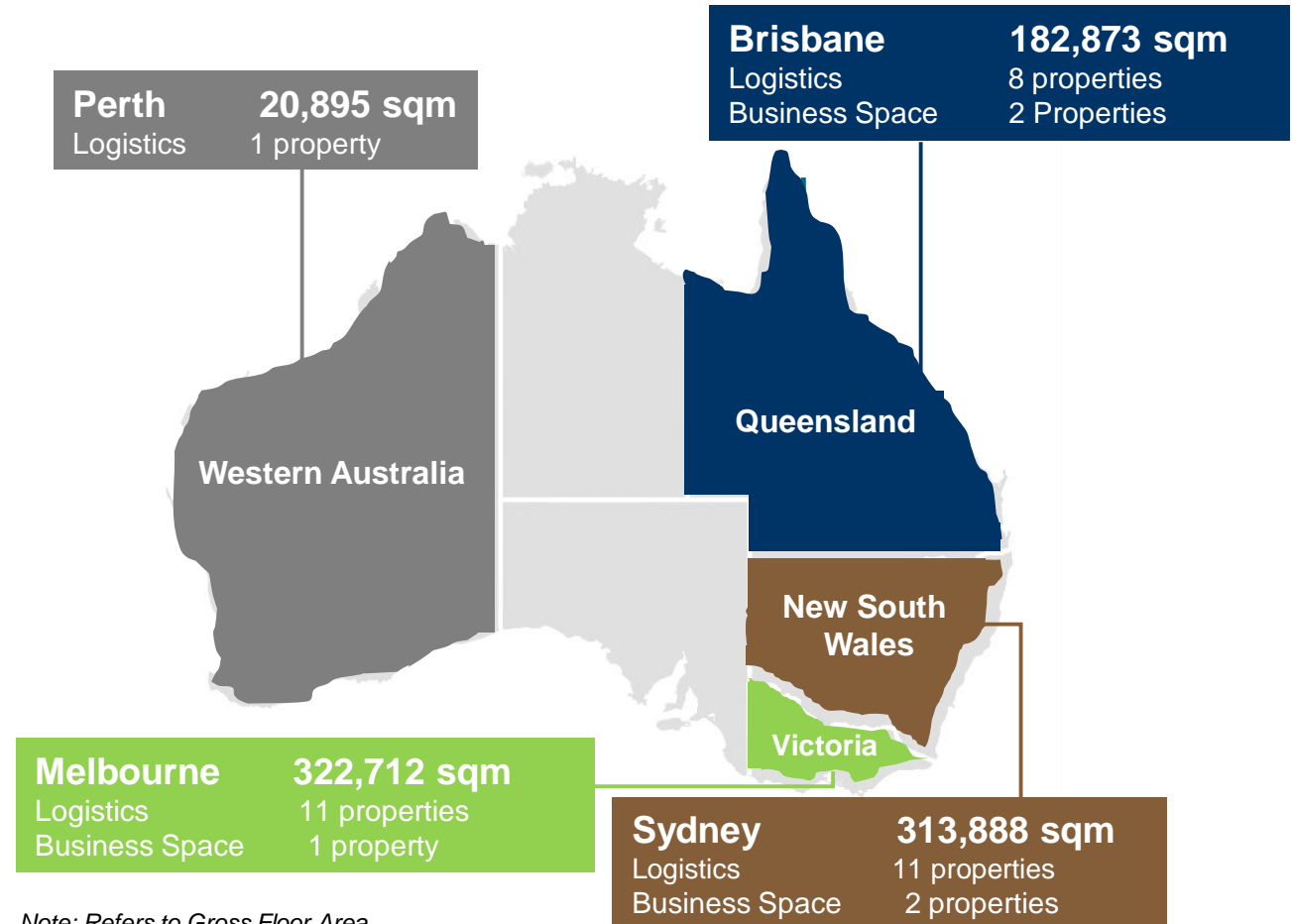


Breakdown by Asset Class



As at 31 Mar 2022

Located in 4 key cities: Sydney, Melbourne, Brisbane and Perth

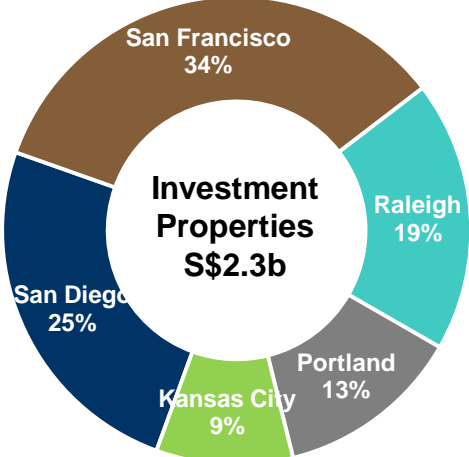


Note: Refers to Gross Floor Area

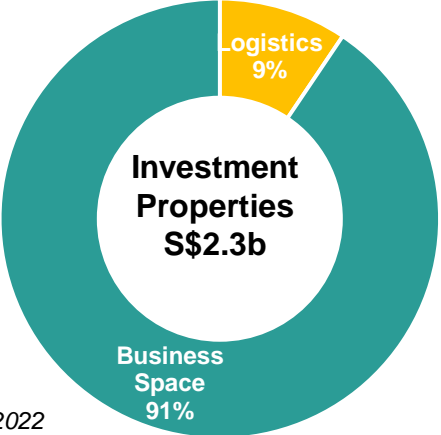
United States: 41 Properties

30 Business Spaces, 11 Logistics

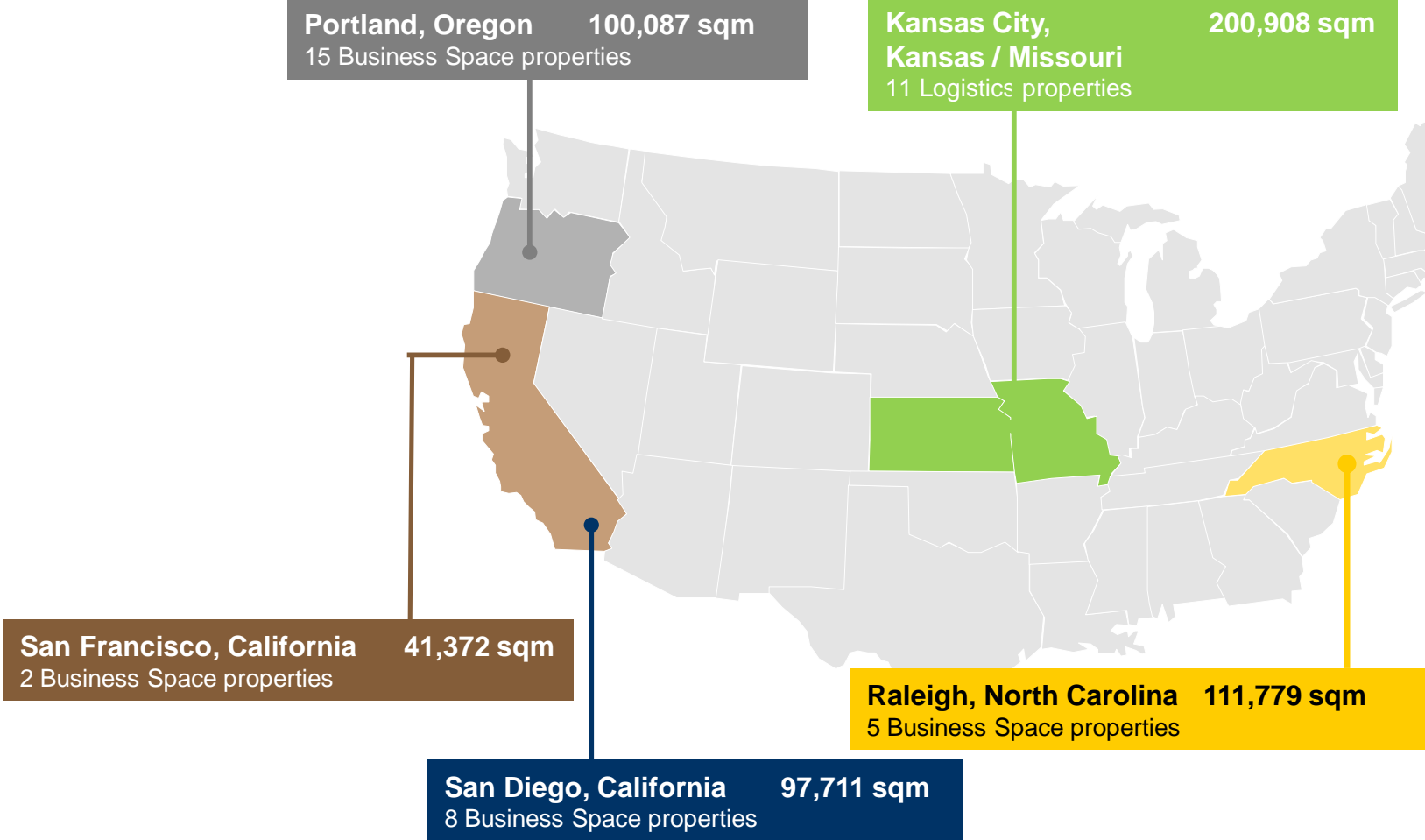
Breakdown by Geography



Breakdown by Asset Class



As at 31 Mar 2022

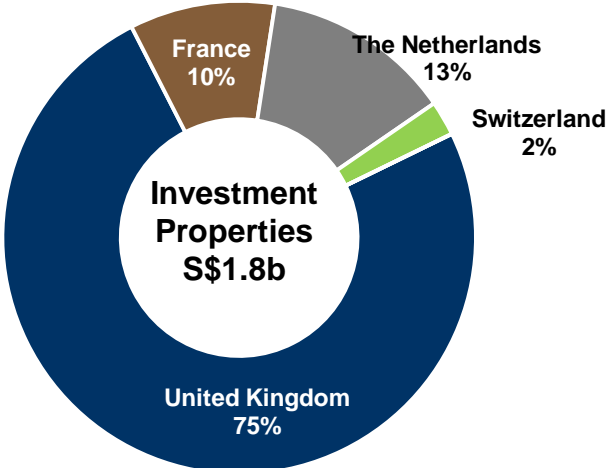


Note: Refers to Gross Floor Area

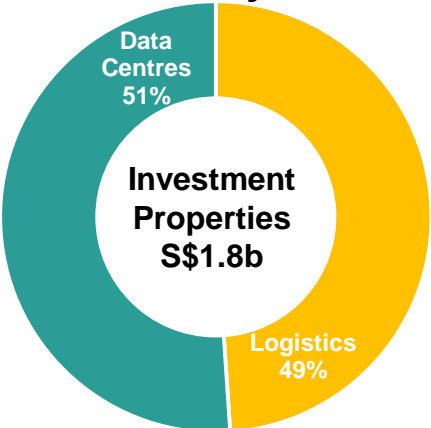
United Kingdom/Europe: 49 properties

38 logistics, 11 data centres

Breakdown by Geography



Breakdown by Asset Class



United Kingdom

38 Logistics	509,833 sqm
<i>East England</i>	<i>1 property</i>
<i>East Midlands</i>	<i>2 properties</i>
<i>North West England</i>	<i>5 properties</i>
<i>South East England</i>	<i>3 properties</i>
<i>West Midlands</i>	<i>23 properties</i>
<i>Yorkshire and the Humber</i>	<i>4 properties</i>
4 Data Centres	34,060 sqm
<i>Manchester</i>	<i>1 property</i>
<i>London</i>	<i>3 properties</i>

Amsterdam, The Netherlands

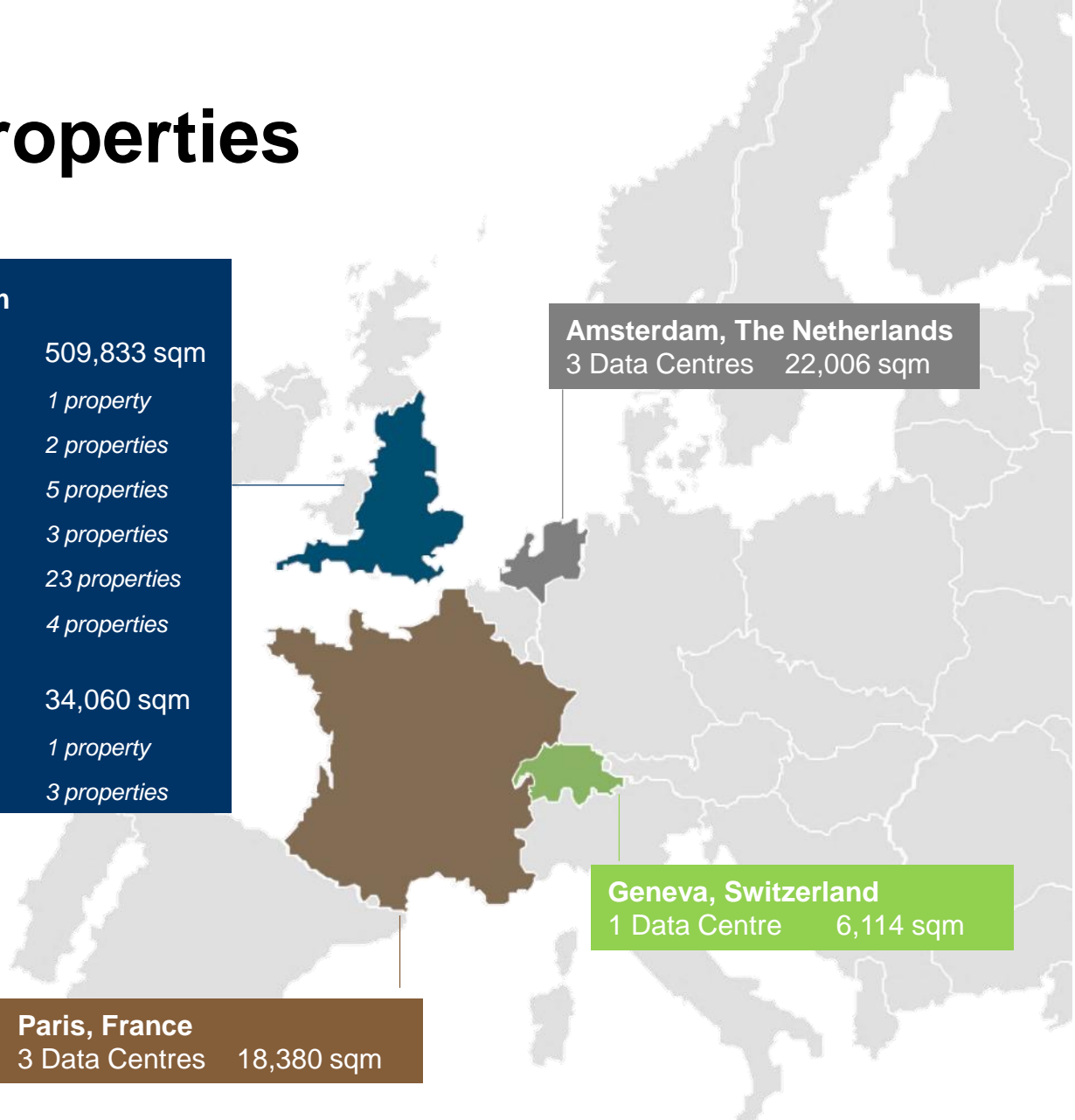
3 Data Centres 22,006 sqm

Geneva, Switzerland

1 Data Centre 6,114 sqm

Paris, France

3 Data Centres 18,380 sqm



As at 31 Mar 2022

Note: Refers to Gross Floor Area

Investment Management

510 Townsend Street, San Francisco, United States

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Investing in Technology and Logistics Sectors

USA
S\$207.8 million
11 logistics properties in
Kansas City

UK / Europe
S\$904.6 million
11 data centres across London, Amsterdam,
Paris, Manchester, Geneva

Singapore
S\$719.0 million
Galaxis and Grab Headquarters

Australia
S\$284.0 million
1-5 Thomas Holt Drive,
in Sydney

A record **S\$2.1 billion** of investment was completed in FY2021

Logistics

Data Centres

Business Space



Investment Pipeline 2022 and Beyond

Recent Completions – S\$128.4 million



7 Kiora Crescent, Sydney, Australia

Logistics warehouse located in Sydney's industrial precinct of Yennora

Purchase Consideration:
S\$21.1 million



500 Green Road, Brisbane, Australia

'Green' warehouse designed to achieve a 5-star Green Star Design & As-Built rating

Purchase Consideration:
S\$69.1 million



UBIX, Singapore

Premium industrial building with BCA Green Mark Gold^{Plus} certification

Total Development Cost:
S\$38.2 million

Investment Pipeline 2022 and Beyond (cont'd)

Ongoing Projects – S\$678.7 million



7 Logistics Properties in Chicago, United States

Last-mile logistics properties, 100% occupied with long WALE of 5.0 years

Purchase Consideration:
S\$133.2 million



MQX4, Sydney, Australia

Business Space located in the heart of Macquarie Park, home to many technology and biomedical companies

Purchase Consideration:
S\$161.0 million



iQuest@IBP, Singapore

To be reposition into a modern Business Space with double the gross floor area

Estimated Development Cost:
S\$84.3 million



1 Science Park Drive, Singapore

Development of a world-class life science and innovation campus

Estimated Development Cost:
S\$300.2 million



Capital Management



Reynolds House, Manchester, United Kingdom

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Healthy Balance Sheet

	As at 31 Mar 2022	As at 31 Dec 2021
Aggregate Leverage ⁽¹⁾⁽²⁾	36.8%	35.9%
Unencumbered Properties as % of Total Investment Properties ⁽³⁾	92.2%	92.1%
Interest Cover Ratio ⁽⁴⁾	5.7 x	5.7 x
Adjusted Interest Cover Ratio ⁽⁵⁾	5.3 x	5.4 x
Net Debt / Annualised EBITDA ⁽⁶⁾	7.9 x	7.8 x
Weighted Average Tenure of Debt (years)	3.5	3.5
Fixed rate debt as % of total debt	79.1%	79.4%
Weighted Average all-in Debt Cost	2.1%	2.2%
Issuer Rating by Moody's	A3	A3

- Aggregate leverage is healthy at 36.8% ⁽¹⁾⁽²⁾
- Robust financial metrics that exceed bank loan covenants by a healthy margin
- A3 credit rating facilitates good access to wider funding options at competitive rates
- Available debt headroom of ~S\$4.6 b to reach MAS's aggregate leverage limit of 50.0%

(1) In accordance with Property Funds Appendix, Ascendas Reit's proportionate share of its joint ventures' borrowings and deposited property values are included when computing the aggregate leverage. The ratio of total gross borrowings to total net assets is 64.9%.

(2) Excludes the effects of FRS 116.

(3) Total investment properties exclude properties reported as finance lease receivable.

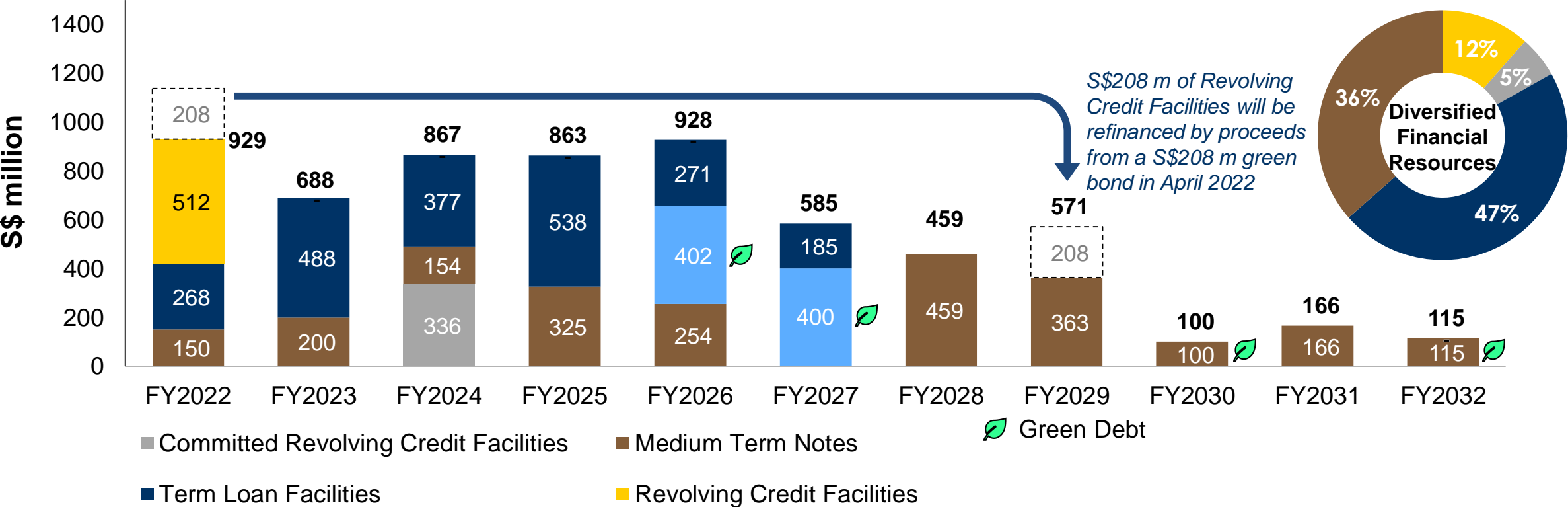
(4) Based on the trailing 12 months EBITDA (excluding effects of any fair value changes of derivatives and investment properties, and foreign exchange translation), divided by the trailing 12 months interest expense and borrowing-related fees. With reference to MAS Circular No. CFC 01/2021, the interest expense on lease liabilities was excluded as it is an accounting classification and does not reflect the serviceability of debt.

(5) Accounts for distributions on perpetual securities.

(6) Net debt includes lease liabilities arising from FRS 116, 50% of perpetual securities, offset by cash and fixed deposits, while annualised EBITDA does not pro-rate for full year EBITDA from new acquisitions.

Well-spread Debt Maturity Profile

- Well-spread debt maturity with the longest debt maturing in FY2032
- Average debt maturity healthy at **3.5 years**
- To date, green financing totaling S\$1.3 b ⁽¹⁾ accounts for about 20% of total borrowings



(1) Includes Green Perpetual Securities of S\$300m.

Prudent Interest Rate Risk Management

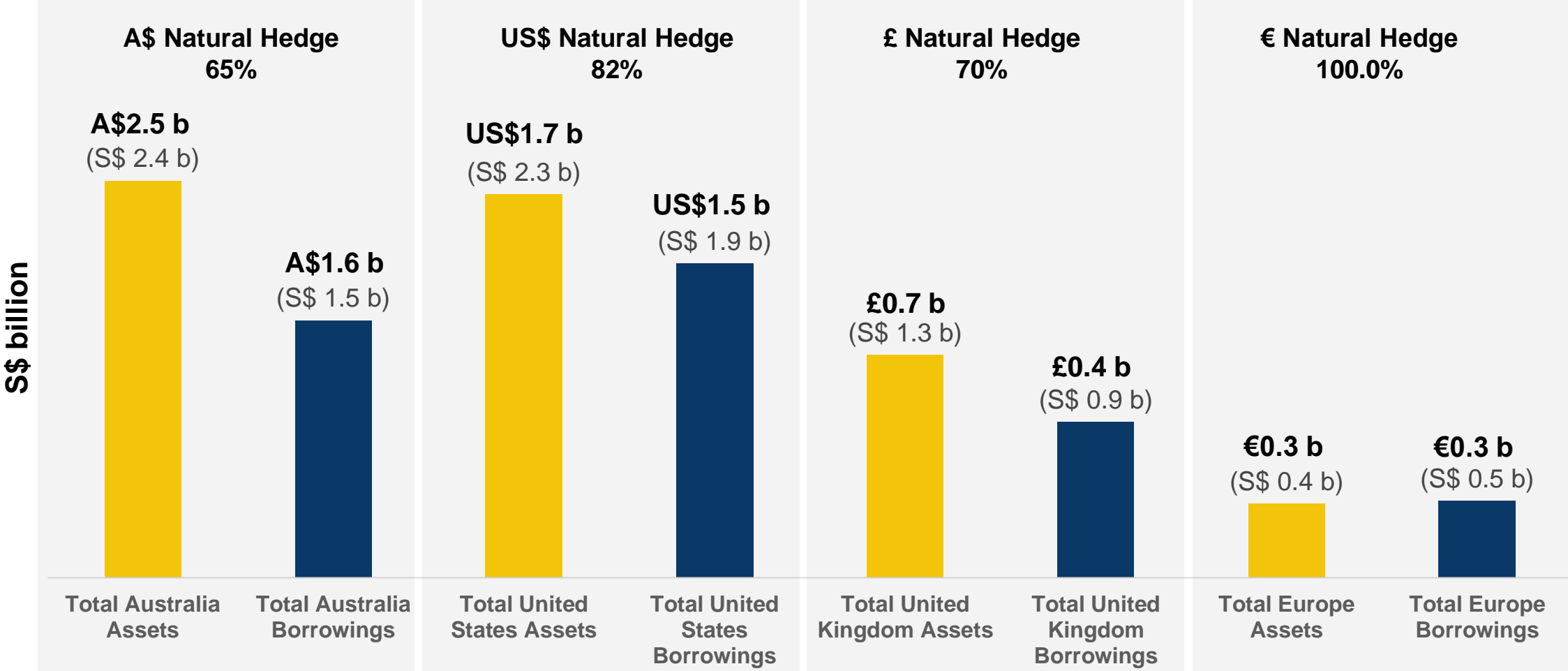
- 79.1% of borrowings are on fixed rates with an average term of 3.7 years
- 20 bps increase in interest rate is expected to have a pro forma impact of S\$2.5 m decline in distribution or 0.06 cents decline in DPU

Change in Interest Rates	Decrease in Distributable Income (S\$m)	Change as % of FY2021 Distribution	Pro Forma DPU Impact (cents) ⁽¹⁾
+ 20 bps	2.5	-0.4%	-0.06
+ 40 bps	4.9	-0.8%	-0.12
+ 60 bps	7.4	-1.2%	-0.18
+ 80 bps	9.8	-1.6%	-0.23
+ 100 bps	12.3	-2.0%	-0.29

(1) Based on number of Units in issue of 4,198 m as at 31 Dec 2021.

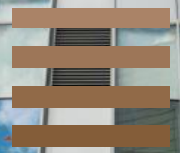
High Natural Hedge

- Maintained high level of natural hedge of ~75% for overseas investment to minimise the effects of any adverse exchange rate fluctuations.





nucleos



Asset Management

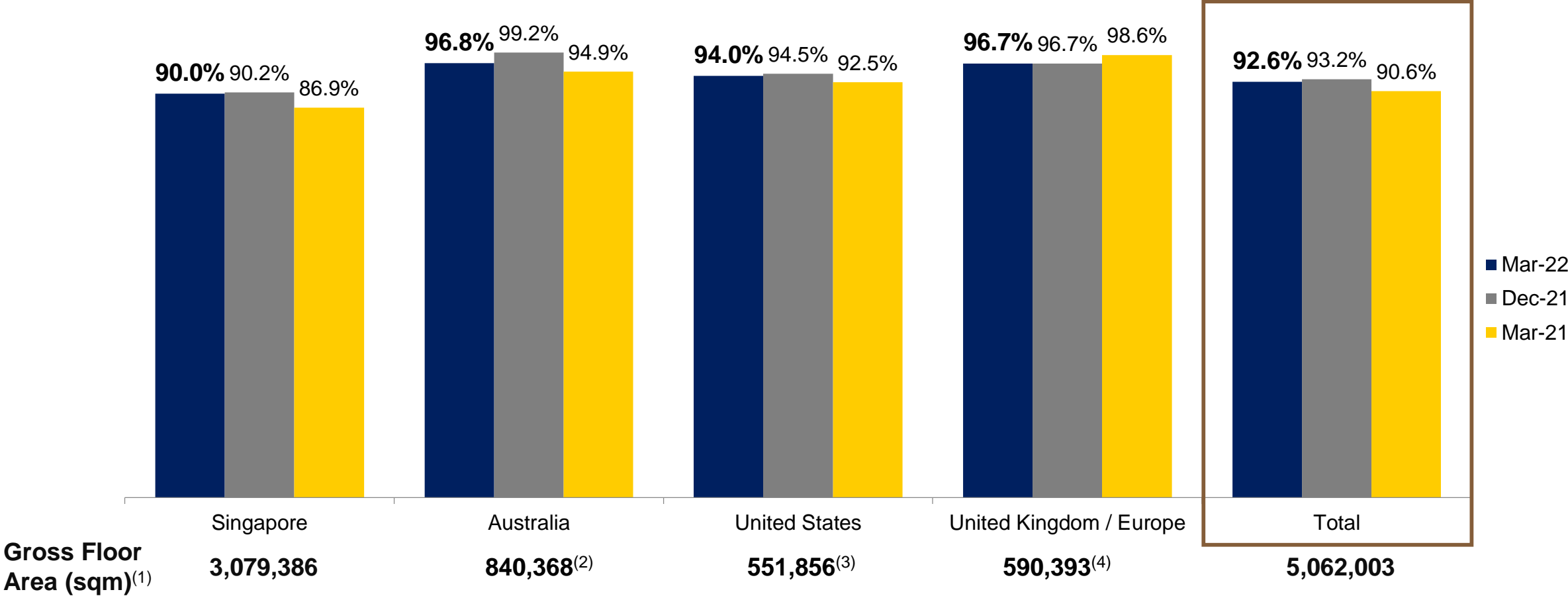
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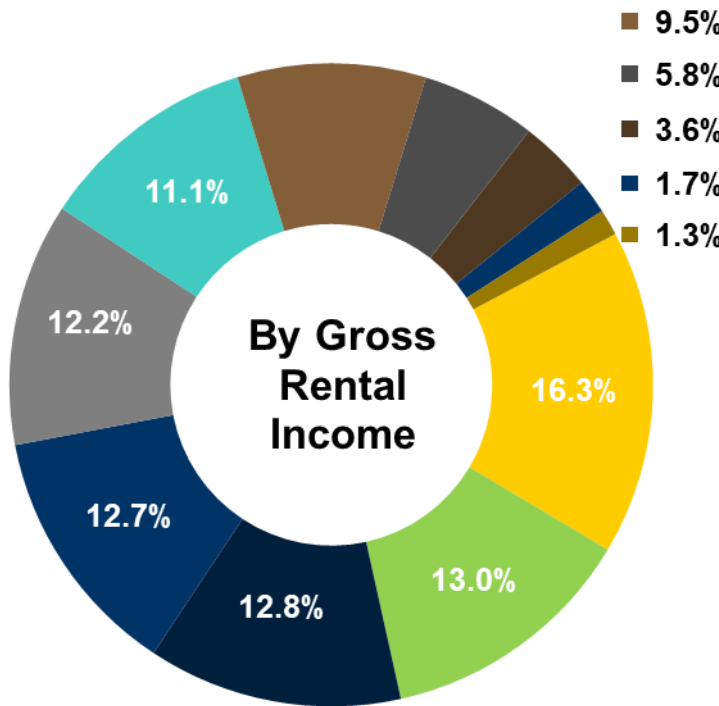
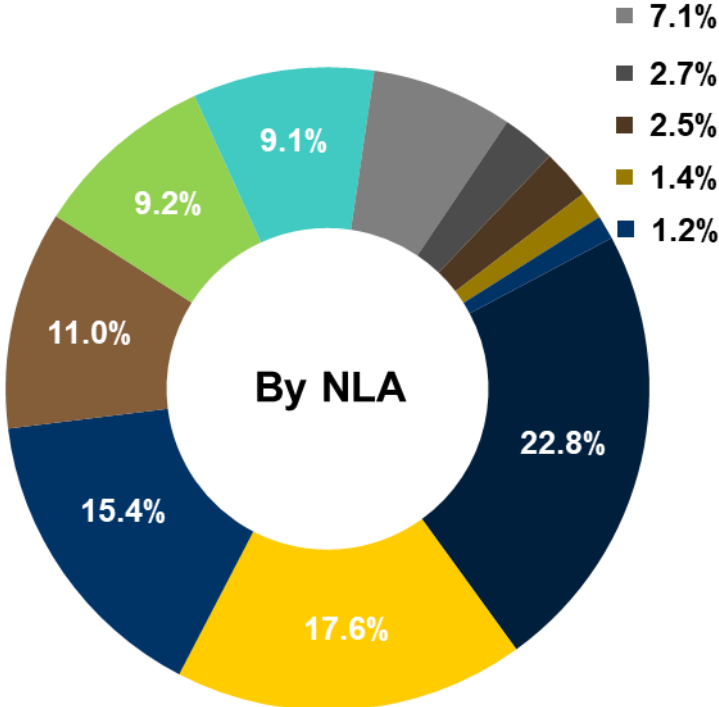
Nucleos, Singapore

Overview of Portfolio Occupancy



(1) Gross Floor Area as at 31 Mar 2022.
 (2) Gross Floor Area for Australia portfolio refers to the Gross Lettable Area/Net Lettable Area.
 (3) Gross Floor Area for USA Portfolio refers to Gross Lettable Area/Net Lettable Area excluding Greenbrier Court which is currently decommissioned for major refurbishment work.
 (4) Gross Floor Area for United Kingdom/Europe portfolio refers to the Gross Internal Area.

Singapore: Sources of New Demand in 1Q 2022



- Logistics & Supply Chain Management
- Engineering
- IT & Data Centers
- Biomedical and Agri/Aquaculture
- Lifestyle, Retail and Consumer Products
- Electronics
- Education and Media
- Energy, Chemicals and Materials
- Distributors & Trading Company
- Financial & Professional Services
- Government and IO/NGOs/NPOs

Portfolio Rental Reversions

- Average portfolio rent reversion of 4.6% was recorded for leases renewed in 1Q 2022.
- Rental reversion for FY2022 is expected to be in the positive low single-digit range in view of current market uncertainties.

% Change in Renewal Rates for Multi-tenant Buildings ⁽¹⁾	1Q FY2022	4Q FY2021	1Q FY2021
Singapore	3.9%	2.3%	2.9%
Business Space ⁽²⁾ and Life Sciences ⁽³⁾	3.6%	2.2%	2.8%
Logistics ⁽⁴⁾	1.5%	3.1%	5.6%
Industrial ⁽⁵⁾ and Data Centres	4.4%	1.8%	-0.3%
Australia	16.5%	_(6)	_(6)
Business Space	16.5%	_(6)	_(6)
Logistics	_(6)	_(6)	_(6)
United States	14.0%	0.9%	6.2%
Business Space	12.2%	18.9%	6.2%
Logistics	26.4%	0.0%	N.A.
United Kingdom/Europe	_(6)	6.2%	_(6)
Data Centres	_(6)	6.2%	_(6)
Logistics	_(6)	_(6)	_(6)
Total Portfolio :	4.6%	2.9%	3.0%

- (1) Percentage change of the average gross rent over the lease period of the renewed leases against the preceding average gross rent from lease start date. Takes into account renewed leases that were signed in their respective periods and average gross rents are weighted by area renewed.
- (2) Business Space segment includes properties located in business & science parks in Singapore, suburban offices in Australia as well as business park and office properties in USA.
- (3) Life Science segment comprises properties with lab-ready specifications (currently 7 business park properties in Singapore)
- (4) Includes Courts Megastore and Giant Hypermart which have been reclassified from Integrated development, amenities and retail (IDAR) segment. These properties have large warehouse spaces (under the Retail Warehouse Scheme).
- (5) Comprises high-specifications and light industrial properties (includes Aperia which has been reclassified from IDAR segment given its predominant industrial space offering).
- (6) There were no renewals signed in the period for the respective segments.

Weighted Average Lease Expiry

By Gross Revenue

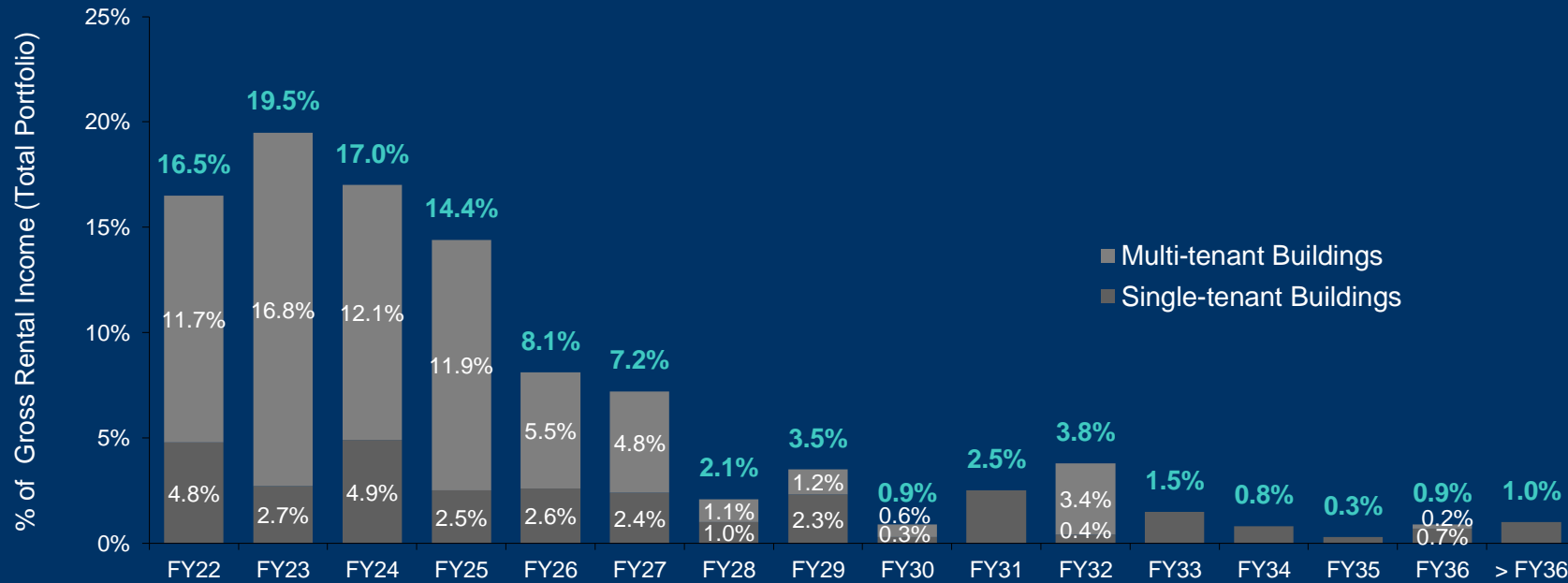
- Portfolio Weighted Average Lease Expiry (WALE) stood at 3.7 years

WALE (as at 31 Mar 2022)	Years
Singapore	3.4
Australia	3.2
United States	4.3
United Kingdom/Europe	5.5
Portfolio	3.7

Portfolio Lease Expiry Profile

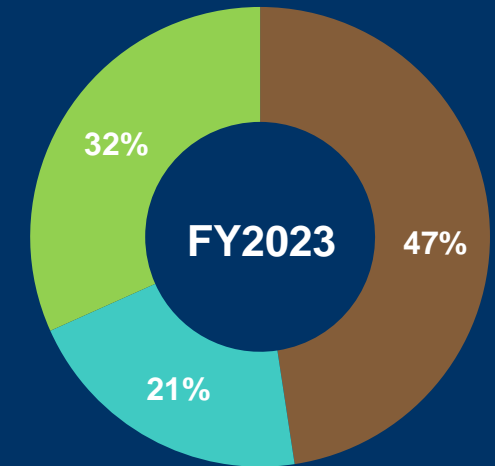
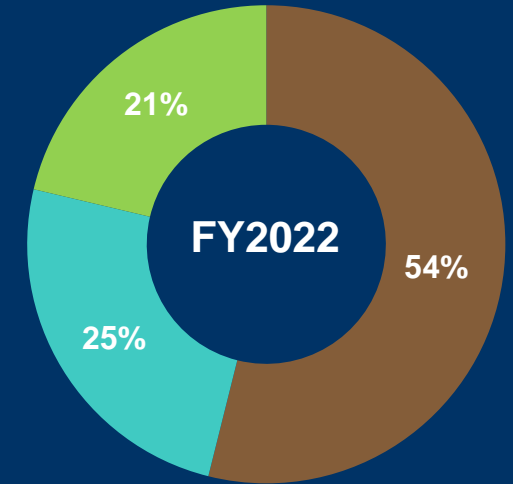
As at 31 Mar 2022

- Portfolio WALE of 3.7 years
- Lease expiry is well-spread, extending beyond FY2036
- About 16.5% of gross rental income is due for renewal in FY2022
- Weighted average lease term of new leases ⁽¹⁾ signed in 1Q FY2022 was 4.2 years and contributed 2.1% of 1Q FY2022 total gross revenue



(1) New leases refer to new, expansion and renewal leases. Excludes leases from new acquisitions.

Breakdown of expiring leases for FY2022 and FY2023



- Business Space and Life Sciences
- Logistics
- Industrial and Data Centres

Improving Portfolio Quality

Ongoing Projects

	City/Country	Estimated Total Cost (S\$m)	Estimated Completion Date
Acquisitions Under Development		161.0	
MQX4, Macquarie Park	Sydney, Australia	161.0 ⁽¹⁾	4Q 2022
Redevelopments		384.5	
1 Science Park Drive (34% stake)	Singapore	300.2 ⁽²⁾	2Q 2025
iQuest@IBP	Singapore	84.3	4Q 2024
Asset Enhancement Initiatives		16.3	
Changi Logistics Centre	Singapore	11.3	2Q 2022
17 Changi Business Park Central 1 <i>(new)</i>	Singapore	5.0	4Q 2022
TOTAL:		561.8	

(1) Based on exchange rate of A\$1.000: S\$0.9628 as at 31 Jul 2020.

(2) Based on Ascendas Reit's proportionate share of the project.

Asset Enhancement Initiative *(New)*:

17 Changi Business Park Central 1, Singapore

Description	<p>To improve the marketability of the building, the lobby will be refurbished with the entrance relocated for better user experience.</p> <p>The visitor drop-off point will be raised to the lobby level to enlarge the space. The existing washroom at Level 1 will also be converted to an end-of-trip facility to promote urban mobility and value-added services to tenants.</p>
Property Segment	Business Space
Net Lettable Area	14,314 sqm
Estimated Cost	S\$5.0m
Estimated Completion Date	4Q 2022



*Artist's Impressions

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Market Outlook

Perimeter Two, Raleigh, United States

Market Outlook

- In April 2022, the International Monetary Fund (IMF) downgraded its global growth forecast to 3.6% for 2022 from 4.4% in its January 2022 forecast. The setback is largely due to Russia's invasion of Ukraine and its global spillover effects including further disruptions to global supply chains and accelerating inflation.

Singapore

- The Singapore economy grew 3.4% y-o-y in 1Q 2022, moderating from the 6.1% growth in 4Q 2021. The Ministry of Trade and Industry (MTI) projected that the economy will grow at between 3.0% and 5.0% in 2022.
 - Singapore reopened its borders to all fully vaccinated travellers from 1 Apr 2022 and has also further relaxed its safe distancing measures such as social gathering and work from office limits.
 - Ascendas Reit's multi-asset portfolio in Singapore worth S\$10.0 b comprises properties in the business space and life sciences, logistics, and industrial and data centres segments, allowing it to serve a wide range of customers from industries including technology, biomedical, manufacturing and supply chain management across their entire chain of operations.
 - As part of Ascendas Reit's asset rejuvenation plan, several asset enhancement initiatives and redevelopment were completed recently to upgrade property specifications, unlock value through repositioning or meet green rating requirements. These properties are expected to generate higher returns for us.

Source for Singapore GDP and GDP growth forecast: MTI

Market Outlook

Australia

- In 2021, the Australian economy grew 4.2% y-o-y. In 4Q 2021, GDP expanded 3.4% q-o-q as several states emerged from their extended lockdowns in Oct 2021. The IMF projected the Australian economy to achieve a GDP growth of 4.2% in 2022.
 - Two new logistics properties, Kiora Crescent in Sydney and 500 Green Road in Brisbane, were completed in 1Q 2022 for S\$90.2 m. With 100% occupancy rates, both properties will contribute positively to the portfolio.
 - In 4Q 2022, MQX4, Ascendas Reit's new suburban office in Sydney, is expected to complete, which will expand its footprint within the Macquarie Park innovation district.
 - With average weighted lease to expiry of 3.2 years, the Australian portfolio worth S\$2.4 b provides a stable income stream for Ascendas Reit.

United States

- In 1Q 2022, the US economy rose 5.5% y-o-y but declined 1.4% q-o-q. The q-o-q decline was a result of the slower pace of inventory investment by businesses, a wider trade deficit and lower government stimulus spending related to the pandemic. GDP for 2022 is expected to expand by 3.7% in 2022.
 - The newly acquired portfolio of logistics properties in Kansas City is 100% occupied and expected to remain resilient amidst the low vacancy rate of 4.8% and strong demand for logistics space in the market.
 - As companies continue to re-evaluate their real estate footprint, leasing activity for some business space properties is expected to remain slow. Nevertheless, the performance of Ascendas Reit's USA portfolio worth S\$2.3 b is underpinned by a long WALE of 4.3 years.

Source for Australia GDP: Australian Bureau of Statistics; Source for Australia GDP growth forecast: IMF
Source for USA GDP: US Bureau of Economic Analysis; Source for GDP growth forecast: IMF; Source for Kansas City vacancy rate: Newmark Zimmer, 1Q 2022)

Market Outlook

United Kingdom (UK) / Europe

- UK's GDP rose 7.4% y-o-y in 2021 and 8.7% y-o-y in 1Q 2022. UK's economy is projected to deliver a growth of 3.7% in 2022. The economies of Western Europe have largely rebounded from the COVID-19 disruptions, with France's 2021 economic growth strongest in 52 years at 7% and the Netherland's GDP growth for 2021 coming in at 5.0%.
 - In the UK/Europe, Ascendas Reit portfolio of logistics properties and data centres worth S\$1.8 b has a long WALE of 5.5 years and is poised to benefit from the strong e-commerce adoption and digitalisation of activities.

Conclusion

- The Ukraine/Russia war has added more uncertainty and unpredictability to the global economy.
- Supply chain disruptions, rising energy costs and interest rates, and other inflationary pressures have affected trade, commodity and financial markets. These may have some impact on our tenants' businesses as well as on our operating costs. We are paying close attention to these risks.
- On the bright side, there are deep structural trends driving demand for logistics and data centre space, namely companies investing to build resilience in their supply chains and the digitalisation of industries and economy respectively.
- Overall, we are confident that our strong experience, diversified portfolio in developed markets and A3 Moody's credit rating will help us to stay ahead of the curve, withstand economic shocks and continue to grow in a healthy manner.

Source for UK GDP: Office for National Statistics; Source for UK GDP growth forecast: IMF
Source for France GDP: The National Institute of Statistics and Economic Studies of France
Source for the Netherlands GDP: Statistics Netherlands.

Portfolio Resilience & Sustainability



NISSAN

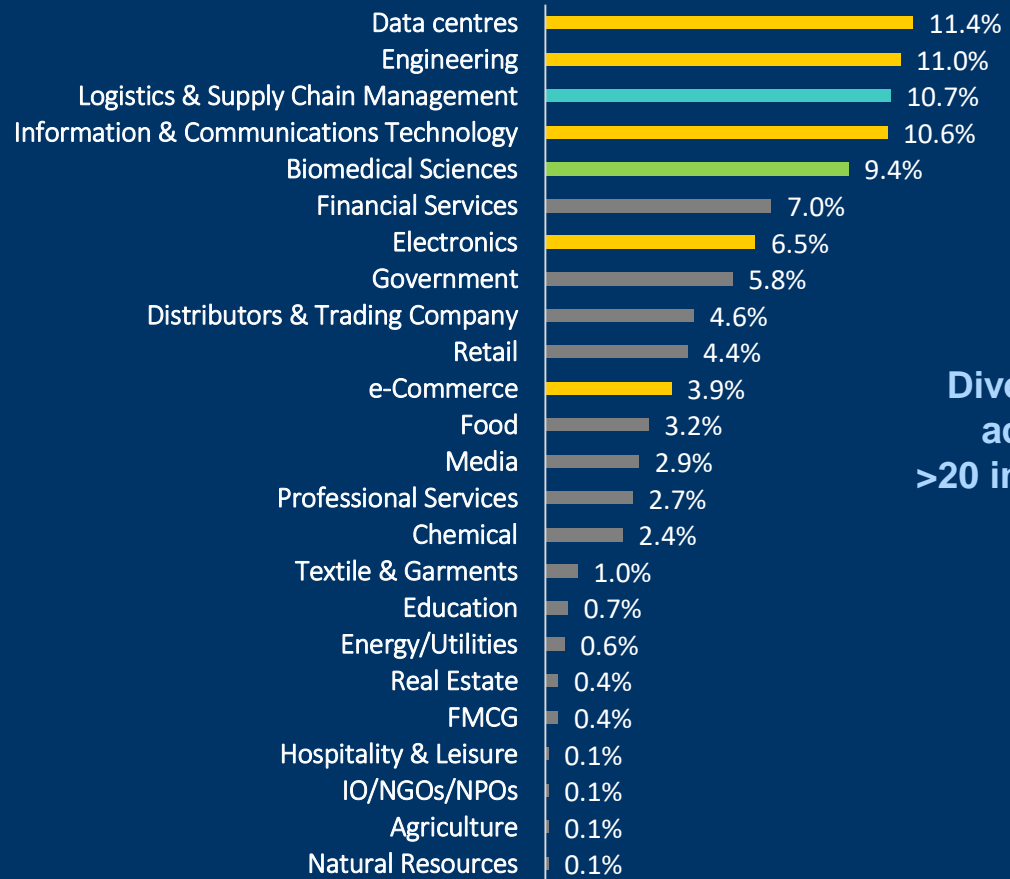
254 Wellington Road, Melbourne, Australia

Celebrating
20 Years

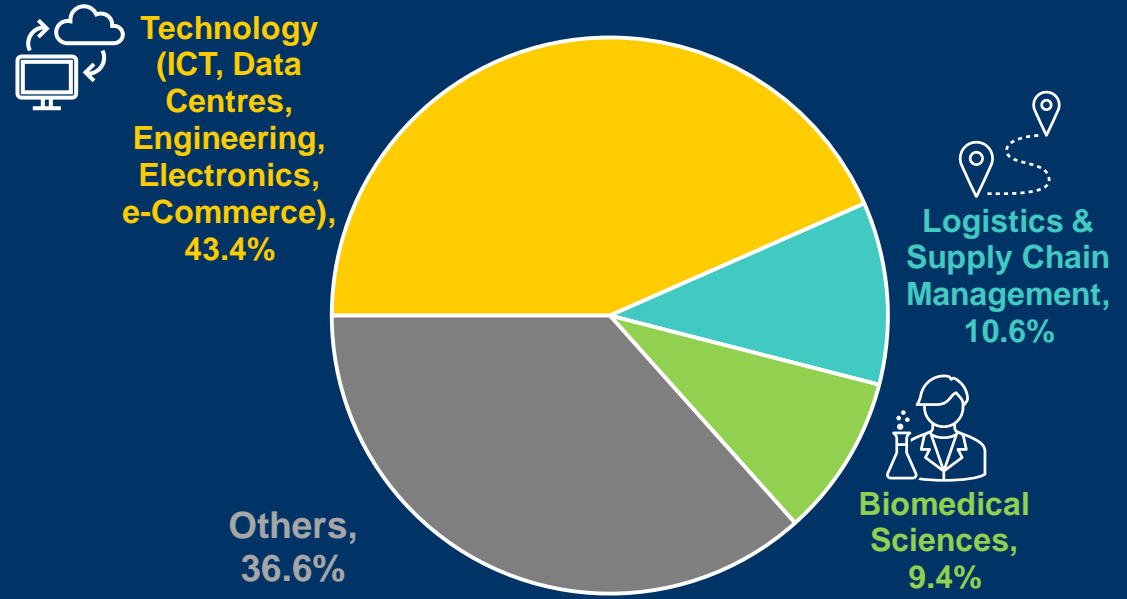
 **ascendas**
Reit

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Tapping the Growing Technology, Logistics & Life Science Industries



63.4% of our customer base is from the growing technology, logistics and life sciences industries



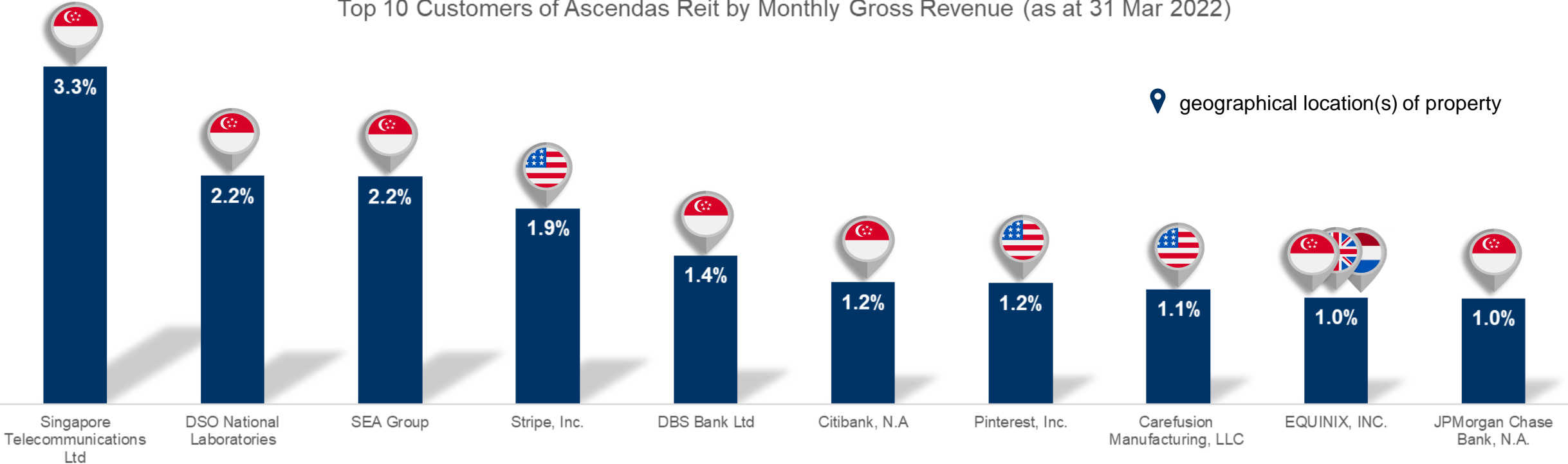
Tenant Industries By Monthly Rental Income

As at 31 Mar 22

Quality and Diversified Customer Base

- Total customer base of more than 1,620 tenants.
- Top 10 customers (as at 31 Mar 2022) account for about 16.5% of monthly portfolio gross revenue.
- On a portfolio basis, weighted average security deposit is about 4.5 months of rental income.

Top 10 Customers of Ascendas Reit by Monthly Gross Revenue (as at 31 Mar 2022)



Diversified Portfolio



- Galaxis, 4.3%
- Aperia, 3.5%
- ONE @ Changi City, 2.5%
- 510 Townsend Street, 1.9%
- 1, 3 & 5 Changi Business Park Crescent, 1.8%
- TelePark, 1.6%
- TechPlace II, 1.5%
- Techview, 1.4%
- 1-5 Thomas Holt Drive, 1.3%
- Corporation Place, 1.2%
- DBS Asia Hub, 1.2%
- TechPlace I, 1.0%
- 80 Bendemeer Road, 1.0%
- The Galen, 0.9%
- TechPoint, 0.9%
- The Kendall, 0.9%
- FoodAxis @ Senoko, 0.8%
- The Capricorn, 0.8%
- 197-201 Coward Street, 0.8%
- 500 Green Road, 0.8%
- Infineon Building, 0.8%
- Giant Hypermart, 0.7%
- Nordic European Centre, 0.7%
- 100 Wickham Street, 0.6%
- 5200 East and West Paramount Parkway, 0.6%
- Perimeter 1, 0.6%
- 7 Grevillea Street, 0.6%
- Pioneer Hub, 3.6%
- 12, 14 & 16 Science Park Drive, 2.6%
- Nucleos, 2.2%
- Croydon, 1.9%
- Kim Chuan Telecommunication Complex, 1.8%
- Neuros & Immunos, 1.6%
- 40 Penjuru Lane, 1.5%
- The Aries, Sparkle & Gemini, 1.4%
- Nexus@one-north, 1.3%
- Paul van Vlissingenstraat, 1.2%
- 505 Brannan Street, 1.2%
- 31 International Business Park, 1.0%
- Siemens Centre, 1.0%
- Welwyn Garden City, 0.9%
- Techlink, 0.9%
- Cressex, 0.9%
- Grab Headquarters, 0.8%
- 10020 Pacific Mesa Boulevard, 0.8%
- 10 Toh Guan Road, 0.8%
- Changi Logistics Centre, 0.8%
- 138 Depot Road, 0.7%
- 18 Woodlands Loop, 0.7%
- Cintech III & IV, 0.7%
- The Alpha, 0.6%
- Courts Megastore, 0.6%
- 5005 and 5010 Wateridge, 0.6%
- Others, 33.0%

Ascendas Reit's ESG Targets

	Targets	Timeline
Environmental	<ul style="list-style-type: none"> Green Certification for new acquisitions/developments to meet a minimum green rating target set⁽¹⁾ <ul style="list-style-type: none"> Singapore – Green Mark Gold^{PLUS} award Overseas – certification by a green rating system administered by a national government ministry/agency or a World Green Building Council (WGBC) recognised Green Building Council⁽²⁾ 	-
	<ul style="list-style-type: none"> All existing properties to achieve a minimum green rating⁽³⁾ 	By 2030
	<ul style="list-style-type: none"> To power the common facilities' electricity usage at Nucleos, Singapore, with renewable energy; in addition to the existing 3 properties at one-north⁽⁴⁾ and Singapore's first Super Low Energy (SLE) industrial building, LogisTech. 	By 2022
Social	<ul style="list-style-type: none"> Zero incidents resulting in staff permanent disability or fatality To ensure that at least 92% of vendors⁽⁵⁾ attain a Level 3 in bizSAFE and above To achieve zero cases of validated discrimination 	Perpetual targets
Governance	<ul style="list-style-type: none"> To achieve zero lapses in corporate governance, corruption/employee misconduct Train all licensed employees on compliance with relevant governance policies Achieve full compliance with Personal Data Protection Act (PDPA) requirements 	Perpetual targets

(1) Refers to Ascendas Reit's owned and managed properties. If this is not achievable immediately, capital expenditure will be set aside to enhance the properties to attain green certifications in the future.

(2) Includes certifications for new building construction, core & shell, design and as-built etc.

(3) Refers to Ascendas Reit's owned and managed properties.

(4) Refers to Neuros & Immunos, Galaxis, and Nexus @one-north

(5) Refers to vendors appointed by the procurement team for Ascendas Reit's Singapore property management services.

Green Initiatives



Green Buildings

- To date, 47.7% or 31.0% of Ascendas Reit's respective managed and total properties by GFA is green certified
- LogisTech is the first industrial building in Singapore awarded Green Mark Platinum Super Low Energy (SLE) status. Energy generated from solar panels on its rooftop is used to power the building



Renewable Energy

- **Largest no. of public Electric Vehicle (EV) charging points** in Singapore by a S-REIT: **76**
- Total no. of EV points in overseas portfolio: **153**
- **One of the largest combined rooftop solar installations in Singapore for a real estate company:** projected to generate >13,000 MWh of solar power annually from solar farms on 8 of our properties
- 100% renewable energy is procured for four co-location data centres in Europe/UK



Green Financing

- Total of **~S\$1.3 b** comprising Green Bond, Green Perpetual Securities, Green Loans
- Green Interest Rates Swap (~S\$202 m)



Information as at 31 Mar 2022

(1) Reynolds House, Paul van Vlissingenstraat (PVV), Cressex Business Park, Croydon (except for a tenant who procures its own electricity).



Thank you

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20 Years

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