



ASCENDAS REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 6 JULY 2022

1. **Background:** Ascendas Funds Management (S) Limited, the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”, and the manager of Ascendas Reit, the “**Manager**”), refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, inter alia, general meetings of real estate investment trusts;
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation; and
 - (d) the article published by the Singapore Exchange dated 23 May 2022 titled “Regulator’s Column: Live engagement and voting expected at all AGMs for FYs ending 30 June 2022 or after” requiring any general meetings on or after 1 October 2022 seeking shareholder’s approval for corporate transactions to adopt real-time electronic voting and real-time electronic communications during the general meeting.

2. **Date, time and conduct of EGM:** The Manager wishes to announce that pursuant to the Order, the Extraordinary General Meeting (the “**EGM**”) of the holders of units in Ascendas Reit (“**Units**” and the holders of Units, the “**Unitholders**”) will be convened and held by way of electronic means, on Wednesday, 6 July 2022 at 3.00 p.m. (Singapore Time).

The Manager’s Chairman, Dr Beh Swan Gin, and Chief Executive Officer, Mr William Tay Wee Leong, will conduct the proceedings of the EGM.

3. **Notice of EGM and proxy form:** The Notice of EGM and Proxy Form will be sent to Unitholders solely by electronic means via publication on Ascendas Reit’s website at the URL <https://ir.ascendas-reit.com/agm.html>, and have also been made available on the SGX website at the URL

<https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Unitholders.

4. **No personal attendance at EGM:** As a precautionary measure due to the current COVID-19 situation in Singapore, to keep physical interactions and COVID-19 transmission risk to a minimum, Ascendas Reit is not providing for physical attendance by Unitholders at the EGM.

The EGM will be conducted virtually. To facilitate unitholder engagement, Ascendas Reit will implement real-time remote electronic voting (live voting) and real-time electronic communications (live Q&A) at the EGM.

5. **Alternative arrangements for participation at the EGM:** Unitholders may participate at the EGM by:

- (a) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions to the Chairman of the EGM in advance of, or live at, the EGM ; and/or
- (c) voting at the EGM:
 - (i) live by the Unitholder or his/her/its duly appointed proxy(ies) (other than the Chairman of the EGM) via electronic means; or
 - (ii) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM.

Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of, or live at, the EGM, addressing of substantial and relevant questions in advance of, or live at, the EGM, and voting at the EGM (1) live by the Unitholder or his/her/its duly appointed proxy(ies) (other than the Chairman of the EGM) via electronic means; or (2) by appointing the Chairman of the EGM as proxy to vote on the Unitholder's behalf at the EGM, are set out in the Notice of EGM.

In particular, CPF and SRS investors should note that they (i) may vote live via electronic means at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on Friday, 24 June 2022**, being at least seven (7) working days before the date of the EGM. For avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the EGM) to vote live at the EGM on their behalf.

Persons who hold Units through relevant intermediaries: Persons who hold Units through relevant intermediaries (as defined in the Notice of EGM), other than CPF and SRS investors, and who wish to participate in the EGM by (i) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream; (ii) submitting questions to the Chairman of the EGM in advance of, or live at, the EGM; and/or (iii) voting at the EGM (a) live via electronic means by being appointed as proxy by their relevant intermediary; or (b) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM, should contact the relevant intermediary through which they hold such Units as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

Key actions to be taken by Unitholders: In summary, the key actions to be taken by Unitholders if they wish to participate in the EGM, based on the manner in which they hold their Units, are set out in the table below:

	If I hold Units via CDP	If I hold Units through CPF or SRS	If I hold Units through a relevant intermediary
I wish to ask questions in advance, and to attend, speak and vote at the EGM	<p>Pre-register at the pre-registration website by <u>3.00 p.m. on 3 July 2022</u></p> <p>Submit questions in advance via the pre-registration website, via email or by post by <u>3.00 p.m. on 3 July 2022</u></p> <p>Ask questions and vote live at the EGM by accessing the EGM proceedings via the live audio-visual webcast at <u>3.00 p.m. on 6 July 2022</u></p>		<p>Approach your relevant intermediary (if your relevant intermediary has not already contacted you)</p>
I do not wish to attend the EGM, but wish to vote by <u>appointing the Chairman of the EGM as proxy</u>	<p>Submit proxy form appointing Chairman of the EGM as proxy via the pre-registration website, via email or by post by <u>3.00 p.m. on 3 July 2022</u></p>	<p>Approach your CPF Agent Bank or SRS Operator to submit your votes by <u>5.00 p.m. on 24 June 2022</u></p>	<p>Approach your relevant intermediary (if your relevant intermediary has not already contacted you)</p>
I do not wish to attend the EGM, but wish to <u>appoint third-party proxy(ies)</u>	<p>Submit proxy form appointing third party proxy(ies) via the pre-registration website, via email or by post by <u>3.00 p.m. on 3 July 2022</u></p> <p>Pre-register your proxy(ies) at the pre-registration website by <u>3.00 p.m. on 3 July 2022</u></p> <p>Your proxy(ies) can ask questions and vote live at the EGM by accessing EGM proceedings via the live audio-visual webcast at <u>3.00 p.m. on 6 July 2022</u></p>	Not applicable	Not applicable

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders to note:

Key dates	Actions
14 June 2022 (Tuesday)	Unitholders, including CPF and SRS investors, may begin to pre-register themselves or, where applicable, their appointed proxy(ies) for the EGM at the pre-registration website at the URL https://ir.ascendas-reit.com/agm.html .
5.00 p.m. on 24 June 2022 (Friday)	Deadline for CPF and SRS investors who wish to appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
3.00 p.m. on 3 July 2022 (Sunday)	<p>Deadline for Unitholders to:</p> <ul style="list-style-type: none"> • pre-register for the EGM; • submit questions in advance of the EGM; and • submit instrument appointing a proxy(ies) for the EGM. <p>Unitholders, including CPF and SRS investors, or, where applicable, their appointed proxy(ies), can ask questions and vote live at the EGM. They must be pre-registered and authenticated.</p>
12.00 p.m. on 5 July 2022 (Tuesday)	<p>Authenticated Unitholders, including CPF and SRS investors, or, where applicable, their duly appointed proxy(ies) who have (or have been) pre-registered will receive an email confirming successful registration, which will contain unique user credentials as well as instructions on how to access the live audio-visual webcast and live audio-only stream of the EGM proceedings (the “Confirmation Email”).</p> <p>Unitholders, including CPF and SRS investors, or, where applicable, their appointed proxy(ies) who have (or have been) pre-registered by the 3 July 2022 deadline but have not received the Confirmation Email by 12.00 p.m. on Tuesday, 5 July 2022 should immediately contact Ascendas Reit’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at (65) 6536 5355 (during office hours) or via email at areit-egm2022@boardroomlimited.com.</p>
Date and time of EGM 3.00 p.m. on 6 July 2022 (Wednesday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and follow the instructions to access the live audio-visual webcast of the EGM proceedings and to ask questions and vote live at the EGM via the audio-visual webcast platform; or • Call the telephone number in the Confirmation Email and follow the instructions to access the live audio-only stream of the EGM proceedings. <p>Unitholders, including CPF and SRS investors, or where applicable, their appointed proxy(ies) must access the EGM proceedings via the live audio-visual webcast in order to ask questions and vote live at the EGM, and will not be able to do so via the audio-only stream of the EGM proceedings.</p>

7. **Circular and Notice of EGM:** The Circular and Notice of EGM dated 14 June 2022 in relation to the proposed entry into the New Management Agreements have been published on Ascendas Reit's website and may be accessed as follow:

- (i) the Circular may be accessed at the URL <https://ir.ascendas-reit.com/agm.html> by clicking on the "EGM Circular" hyperlink under "EGM Documents"; and
- (ii) the Notice of EGM dated 14 June 2022 may be accessed at the URL <https://ir.ascendas-reit.com/agm.html> by clicking on the "Notice of EGM" hyperlink under "EGM Documents".

The above documents may also be accessed on the SGX website at <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Unitholders. Any Unitholder who wishes to receive printed copies of the Circular should submit his/her/its request via email at a-reit@capitaland.com.

8. **Further information:** For more information, Unitholders can refer to Ascendas Reit's website at the URL <https://ir.ascendas-reit.com/agm.html>, or contact the Manager via email at a-reit@capitaland.com.

9. **Important reminder:** Due to the constantly evolving COVID-19 situation in Singapore, Ascendas Reit may be required to change its arrangements for the EGM at short notice. Unitholders should check Ascendas Reit's website at the URL <https://ir.ascendas-reit.com/agm.html> or the SGX website at the <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

The Manager would like to thank all Unitholders for their co-operation in enabling Ascendas Reit to hold the EGM with the optimum safe management measures amid the ongoing COVID-19 pandemic.

BY ORDER OF THE BOARD
ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(Company Registration No. 200201987K)
As manager of Ascendas Real Estate Investment Trust

Michelle Koh
Company Secretary
14 June 2022

Important Notice

The past performance of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”) is not indicative of future performance. The listing of the units in Ascendas Reit (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Ascendas Funds Management (S) Limited, as manager of Ascendas Reit (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

Nothing in this announcement should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisers. Neither the Manager nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this announcement or its contents or otherwise arising in connection with this announcement.