



ASCENDAS REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 6 JULY 2022

Ascendas Funds Management (S) Limited, as manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”, and the manager of Ascendas Reit, the “**Manager**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the holders of units of Ascendas Reit (“**Units**”) held on 6 July 2022, the resolution set out in the Notice of EGM dated 14 June 2022 (the “**Notice of EGM**”), and put to vote by poll at the EGM, was duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Units represented by votes for and against the resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the proposed entry into the New Management Agreements (Ordinary Resolution)	1,711,788,488	1,710,981,214	99.95	807,274	0.05

Please refer to the Notice of EGM for the full version of the resolution. As more than 50% of votes were cast in favour of Ordinary Resolution 1, the resolution was duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 9 of the Letter to Unitholders in the unitholders' circular dated 14 June 2022, Temasek Holdings (Private) Limited, CapitaLand Group Pte. Ltd. and their respective associates will abstain from voting (either in person or by proxy) on Ordinary Resolution 1. Further, each of them shall decline to accept appointments as proxies in respect of Ordinary Resolution 1.

Based on the information available to the Manager as at the date of the EGM on 6 July 2022, the following parties which are required to abstain from voting and did in fact abstain from voting on Ordinary Resolution 1 are as follows:

Resolution number	Name	Number of Units held	As a percentage of the total Units in issue (%)⁽¹⁾
<u>Ordinary Resolution 1</u>	CLI RE Fund Investments Pte. Ltd.	757,990,728	18.04
	Ascendas Funds Management (S) Limited	1,982,701	N.M. ⁽²⁾

Note:

(1) The percentage is based on the total number of 4,200,930,310 Units in issue as at 6 July 2022, rounded down to the nearest 0.01%.

(2) Not meaningful.

In keeping with good corporate governance practice, Mr Lim Cho Pin Andrew Geoffrey, a Non-Executive Non-Independent Director of the Manager, and Mr William Tay Wee Leong, the Chief Executive Officer and an Executive Non-Independent Director of the Manager, have also voluntarily abstained from voting on the resolution in respect of their respective holdings of Units.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD
Ascendas Funds Management (S) Limited
(Company Registration No.: 200201987K)
As Manager of Ascendas Real Estate Investment Trust

Michelle Koh
Company Secretary
6 July 2022

Important Notice

The past performance of Ascendas Real Estate Investment Trust ("**Ascendas Reit**") is not indicative of future performance. The listing of the units in Ascendas Reit ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Ascendas Funds Management (S) Limited, as manager of Ascendas Reit (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

Nothing in this announcement should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisers. Neither the Manager nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this announcement or its contents or otherwise arising in connection with this announcement.