



(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF 1 BUROH LANE IN SINGAPORE

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the press release of CapitaLand Ascendas REIT (formerly known as Ascendas Real Estate Investment Trust) dated 14 September 2022 in relation to the proposed acquisition of a cold storage logistics facility located at 1 Buroh Lane in Singapore (the “**Press Release**”).*

Further to the Press Release, CapitaLand Ascendas REIT Management Limited (formerly known as Ascendas Funds Management (S) Limited), in its capacity as the manager (the “**Manager**”) of CapitaLand Ascendas REIT, is pleased to announce that the acquisition of the cold storage logistics facility located at 1 Buroh Lane, Singapore (the “**Property**”), has been completed today.

The Property is held through the newly acquired holding company A3 SG ETA Pte. Ltd. (“**A3PL**”), which is now an indirect wholly-owned subsidiary of CapitaLand Ascendas REIT. Ascendas REIT Moonshine Trust (a wholly-owned subsidiary trust of CapitaLand Ascendas REIT) holds 99.9999% of the total issued share capital of A3PL, and Ascendas REIT Singapore Holdco 1 Pte. Ltd. (a wholly-owned subsidiary of CapitaLand Ascendas REIT) holds the remaining 0.0001% of the total issued share capital of A3PL.

As soon as practicable, the Manager intends to convert A3PL into a limited liability partnership (the “**Property LLP**”) pursuant to Section 27 of the Limited Liability Partnerships Act 2005 of Singapore and to hold the Property through the Property LLP.

BY ORDER OF THE BOARD

CAPITALAND ASCENDAS REIT MANAGEMENT LIMITED

(Company Registration No. 200201987K)

(as manager of CapitaLand Ascendas REIT)

Michelle Koh
Company Secretary
2 February 2023

Important Notice

This announcement may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other developments or companies, shifts in customer demands, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training, property operating expenses), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management regarding future events. No representation or warranty express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this announcement. Neither CapitaLand Ascendas REIT Management Limited ("**Manager**") nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use of, reliance on or distribution of this announcement or its contents or otherwise arising in connection with this announcement.

The past performance of CapitaLand Ascendas REIT ("**CLAR**") is not indicative of future performance. The listing of the units in the CapitaLand Ascendas REIT ("**Units**") on the Singapore Exchange Securities Trading Limited (SGX-ST) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.