



CAPITALAND ASCENDAS REIT

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

CHANGES TO COMPOSITION OF BOARD AND BOARD COMMITTEES

CapitaLand Ascendas REIT Management Limited (the “**Company**”), the manager of CapitaLand Ascendas REIT, wishes to announce the following changes to the composition of the Board of Directors (the “**Board**”) and the Board Committees of the Company which will take effect on 22 February 2023:

- (1) appointment of Ms Choo Oi Yee as Non-Executive Independent Director and Member of the Investment Committee of the Company; and
- (2) cessation of Mr Daniel Cuthbert Ee Hock Huat as Member of the Investment Committee of the Company.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the appointment of Ms Choo Oi Yee is provided to the SGX-ST in the accompanying announcement.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the abovementioned changes, the Board of the Company will comprise eight Directors, of whom five are Non-Executive Independent Directors. The members of the Board and the Board Committees with effect from 22 February 2023 are as follows:

Board of Directors

Dr Beh Swan Gin	Chairman, Non-Executive Independent Director
Mr William Tay Wee Leong	Chief Executive Officer, Executive Non-Independent Director
Mr Daniel Cuthbert Ee Hock Huat	Non-Executive Independent Director
Mr Chinniah Kunnasagaran	Non-Executive Independent Director
Ms Ong Lee Keang Maureen	Non-Executive Independent Director
Ms Choo Oi Yee	Non-Executive Independent Director
Mr Manohar Khatani	Non-Executive Non-Independent Director
Mr Lim Cho Pin Andrew Geoffrey	Non-Executive Non-Independent Director

Audit and Risk Committee¹

Mr Daniel Cuthbert Ee Hock Huat	Chairman
Mr Chinniah Kunnasagaran	Member
Ms Ong Lee Keang Maureen	Member

Investment Committee

Mr Manohar Khiatani	Chairman
Dr Beh Swan Gin	Member
Mr William Tay Wee Leong	Member
Mr Chinniah Kunnasagaran	Member
Ms Choo Oi Yee	Member
Mr Lim Cho Pin Andrew Geoffrey	Member

Nominating and Remuneration Committee¹

Dr Beh Swan Gin	Chairman
Mr Daniel Cuthbert Ee Hock Huat	Member
Mr Manohar Khiatani	Member

BY ORDER OF THE BOARD
CapitaLand Ascendas REIT Management Limited
(Company Registration No. 200201987K)
As manager of CapitaLand Ascendas REIT

Michelle Koh
Company Secretary
21 February 2023

¹ No change

Important Notice

The past performance of CapitaLand Ascendas REIT (“**CLAR**”) is not indicative of future performance. The listing of the units in CLAR (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Ascendas REIT Management Limited, as manager of CLAR (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

Nothing in this announcement should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisers. Neither the Manager nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this announcement or its contents or otherwise arising in connection with this announcement.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.