



CAPITALAND ASCENDAS REIT

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

PAYMENT OF DIVESTMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND ASCENDAS REIT

CapitaLand Ascendas REIT Management Limited (“**CLARML**”), as manager of CapitaLand Ascendas REIT (“**CLAR**”) wishes to announce that 221,916 units in CLAR (“**Units**”) have been issued today to CLARML, in its capacity as Manager of CLAR. The Units were for payment of divestment fee in relation to the disposal of 21 Jalan Buroh in Singapore that was completed on 28 November 2024 (“**Divestment Fee**”).

The 221,916 new Units issued today at an issue price of S\$2.5415 per Unit was determined based on the volume weighted average traded price for all trades done on Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in the ordinary course of trading on the SGX-ST from 13 December 2024 to 27 December 2024, being the 10 business days immediately preceding 28 December 2024, that is 30 days after the completion date.

In accordance with the Trust Deed constituting CLAR (as amended) (the “**Trust Deed**”), and Appendix 6 (Property Funds) of the Code on Collective Investment Scheme, when CLAR divests real estate assets to interested parties, the divestment fee earned by CLARML on such divestment shall be paid in the form of units issued by CLAR at the prevailing market price. The units should not be sold within one year from their date of issuance.

Following the above issue of Units, the total CLAR units in issue is 4,400,531,109 (of which CLARML holds 955,780 units or approximately 0.0217%).

BY ORDER OF THE BOARD
CAPITALAND ASCENDAS REIT MANAGEMENT LIMITED
(Company Registration No. 200201987K)
As manager of CapitaLand Ascendas REIT

Hon Wei Seng
Company Secretary
22 January 2025

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CLARML, as manager of CLAR or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request CLARML, as manager of CLAR to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that unitholders of CLAR may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CLAR is not necessarily indicative of the future performance of CLAR.