

## Supplementary Information For six months ended 30 June 2025

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**Table 1: Occupancy Rates for CapitaLand Ascendas REIT's portfolio**

	Properties	Net Lettable Area (sqm)	Occupancy as at		
			30-Jun-25	31-Dec-24	30-Jun-24
Singapore					
Business Space and Life Sciences					
Business Space					
one-north					
1	Nexus @one-north	21,072	90.1%	89.3%	91.6%
2	Galaxis	60,916	99.8%	99.9%	99.2%
3	Grab Headquarters	42,291	100.0%	100.0%	100.0%
4	The Shugart	40,880	100.0%	100.0%	100.0%
International Business Park					
5	Techquest	9,079	100.0%	100.0%	100.0%
6	27 IBP <sup>1</sup>	-	-	-	-
7	Acer Building	22,557	29.8%	33.9%	36.5%
8	31 International Business Park	48,995	38.1%	42.3%	49.3%
9	Nordic European Centre	21,995	81.0%	82.8%	78.0%
Changi Business Park					
10	17 Changi Business Park Central 1	14,299	37.3%	35.6%	44.0%
11	1 Changi Business Park Avenue 1	9,185	74.1%	73.9%	73.9%
12	Hansapoint	16,401	58.2%	53.4%	47.2%
13	1, 3 & 5 Changi Business Park Crescent	63,022	81.1%	79.0%	77.9%
14	DBS Asia Hub	38,172	100.0%	100.0%	100.0%
15	3 Changi Business Park Vista	15,079	68.0%	48.6%	48.6%
16	ONE@Changi City	61,203	99.5%	99.5%	81.5%
Singapore Science Park I					
17	Cintech I	10,900	58.8%	54.6%	51.1%
18	Cintech II	10,155	100.0%	100.0%	100.0%
19	12, 14 & 16 Science Park Drive	78,871	100.0%	100.0%	100.0%
Singapore Science Park II					
20	The Alpha	20,733	88.0%	89.1%	76.3%
21	The Capricorn	20,712	75.6%	79.9%	81.6%
22	FM Global Centre	11,613	100.0%	100.0%	100.0%
Life Sciences					
one-north					
23	Neuros & Immunos	28,603	99.9%	100.0%	99.7%
24	Nucleos	37,675	94.2%	94.2%	94.7%
Singapore Science Park I					
25	The Rutherford & Oasis	19,065	67.4%	68.7%	68.4%
26	Cintech III & IV	18,333	77.8%	76.7%	76.1%
Singapore Science Park II					

<sup>1</sup>27 IBP (previously known as iQuest@IBP) was decommissioned for redevelopment in Jan 2020.

27	The Aries, Sparkle & Gemini	36,897	81.0%	80.4%	78.4%
28	The Galen	22,310	92.7%	93.8%	88.4%
29	The Kendall	17,061	83.3%	87.4%	88.8%

Industrial and Data Centres					
Industrial					
30	Aperia	69,493	88.6%	96.5%	95.8%
31	Techlink	36,294	96.2%	97.2%	96.0%
32	Siemens Centre	28,089	89.3%	89.3%	94.0%
33	Infineon Building	27,278	100.0%	100.0%	100.0%
34	Techpoint	40,339	76.8%	67.8%	71.8%
35	KA Centre	13,560	100.0%	97.3%	96.1%
36	Pacific Tech Centre	19,573	92.5%	89.5%	92.4%
37	Techview	38,616	98.1%	100.0%	99.4%
38	1 Jalan Kilang	6,071	100.0%	100.0%	100.0%
39	30 Tampines Industrial Avenue 3	9,593	0.0%	0.0%	0.0%
40	31 Ubi Road 1	12,943	75.6%	73.2%	73.2%
41	Schneider Electric Building	18,970	100.0%	100.0%	100.0%
42	UBIX	13,877	97.5%	99.3%	97.5%
43	138 Depot Road	26,239	84.5%	84.5%	84.5%
44	2 Changi South Lane	20,939	100.0%	100.0%	100.0%
45	9 Serangoon North Avenue 5 <sup>2</sup>	8,671	0.0%	100.0%	100.0%
46	Corporation Place	56,357	77.8%	81.1%	86.2%
47	80 Bendemeer Road	35,431	86.1%	90.7%	88.5%
48	Techplace I	59,524	100.0%	99.6%	100.0%
49	Techplace II	83,200	99.0%	98.1%	97.2%
50	Osim Headquarters	15,068	100.0%	100.0%	100.0%
51	12 Woodlands Loop	16,593	100.0%	100.0%	100.0%
52	247 Alexandra Road	12,803	100.0%	100.0%	100.0%
53	5 Tai Seng Drive	11,359	100.0%	100.0%	100.0%
54	35 Tampines Street 92	8,931	100.0%	100.0%	100.0%
55	53 Serangoon North Avenue 4	10,071	100.0%	100.0%	98.2%
56	3 Tai Seng Drive	11,723	100.0%	100.0%	100.0%
57	52 Serangoon North Avenue 4	11,044	100.0%	100.0%	100.0%
58	Tampines Biz-Hub	14,551	98.0%	98.0%	93.2%
59	455A Jalan Ahmad Ibrahim	6,430	100.0%	100.0%	100.0%
60	37A Tampines Street 92	10,178	100.0%	100.0%	100.0%
61	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
62	21 Changi North Rise	7,771	100.0%	100.0%	100.0%
63	Ubi Biz-Hub	10,631	100.0%	100.0%	100.0%
64	2 Senoko South Road	17,619	100.0%	100.0%	100.0%
65	18 Woodlands Loop	16,056	100.0%	100.0%	100.0%
66	9 Woodlands Terrace	2,959	100.0%	100.0%	100.0%

<sup>2</sup> Formerly known as CGG Veritas Hub

67	11 Woodlands Terrace	2,919	100.0%	100.0%	100.0%
68	FoodAxis @ Senoko	44,439	100.0%	100.0%	100.0%
69	31 Joo Koon Circle	17,638	100.0%	100.0%	100.0%
70	622 Toa Payoh Lorong 1	28,995	99.2%	100.0%	100.0%
<b>Data Centres</b>					
71	5 Tampines Central 6 <sup>3</sup>	24,610	6.0%	99.6%	99.7%
72	Kim Chuan Telecommunications Complex	35,456	100.0%	100.0%	100.0%
73	38A Kim Chuan Road	32,885	100.0%	100.0%	100.0%
<b>Logistics</b>					
74	20 Tuas Avenue 1	40,990	92.2%	91.2%	100.0%
75	LogisTech	30,177	82.4%	82.7%	99.9%
76	Changi Logistics Centre	44,026	98.1%	95.3%	93.8%
77	Courts Megastore	28,410	100.0%	100.0%	100.0%
78	Giant Hypermart	42,178	100.0%	100.0%	100.0%
79	4 Changi South Lane	15,611	100.0%	92.7%	100.0%
80	40 Penjuru Lane	151,815	100.0%	99.8%	94.4%
81	Xilin Districentre A&B	21,315	100.0%	100.0%	100.0%
82	20 Tuas Avenue 6	5,085	100.0%	100.0%	100.0%
83	Xilin Districentre D	15,764	96.1%	96.1%	62.3%
84	9 Changi South Street 3	24,233	99.0%	96.0%	96.2%
85	5 Toh Guan Road East <sup>4</sup>	-	-	-	-
86	10 Toh Guan Road	41,059	94.1%	91.9%	93.0%
87	Xilin Districentre C	13,315	96.8%	96.8%	94.0%
88	19 & 21 Pandan Avenue	71,749	100.0%	100.0%	100.0%
89	1 Changi South Lane	23,706	100.0%	100.0%	100.0%
90	Logis Hub @ Clementi	23,107	88.0%	100.0%	100.0%
91	21 Changi South Avenue 2	11,440	100.0%	100.0%	100.0%
92	15 Changi North Way	28,974	100.0%	100.0%	100.0%
93	Pioneer Hub	80,498	99.3%	99.3%	99.3%
94	71 Alps Avenue	11,003	100.0%	100.0%	100.0%
95	90 Alps Avenue	26,277	100.0%	100.0%	100.0%
96	1 Buroh Lane	55,731	98.7%	100.0%	100.0%
<b>Australia</b>					
<b>Logistics</b>					
<b>Brisbane, Queensland</b>					
97	95 Gilmore Road	41,319	100.0%	100.0%	100.0%
98	99 Radius Drive	14,592	100.0%	100.0%	100.0%
99	1-7 Wayne Goss Drive	17,907	100.0%	100.0%	100.0%
100	Cargo Business Park	8,216	87.7%	88.9%	91.2%
101	500 Green Road	38,711	100.0%	100.0%	100.0%
<b>Melbourne, Victoria</b>					
102	676 – 698 Kororoit Creek Road	44,036	100.0%	100.0%	100.0%
103	700 – 718 Kororoit Creek Road	28,037	100.0%	100.0%	100.0%

<sup>3</sup> Formerly known as Telepark.

<sup>4</sup> 5 Toh Guan Road East was decommissioned for redevelopment in Nov 2023.

104	2 – 16 Aylesbury Drive	17,513	100.0%	100.0%	100.0%
105	9 Andretti Court	24,158	100.0%	100.0%	100.0%
106	14 – 28 Ordish Road	28,224	100.0%	100.0%	100.0%
107	31 Permas Way	44,540	100.0%	100.0%	100.0%
108	35 – 61 South Park Drive	32,167	100.0%	100.0%	100.0%
109	162 Australis Drive	23,255	100.0%	100.0%	100.0%
110	81 – 89 Drake Boulevard	14,099	0.0%	100.0%	100.0%
111	52 Fox Drive	18,040	100.0%	100.0%	100.0%
112	169 – 177 Australis Drive	31,049	100.0%	100.0%	100.0%
<b>Perth, Western Australia</b>					
113	35 Baile Road	20,895	100.0%	100.0%	100.0%
<b>Sydney, New South Wales</b>					
114	484 – 490 Great Western Highway	13,304	100.0%	100.0%	100.0%
115	494 – 500 Great Western Highway	25,256	100.0%	100.0%	100.0%
116	1 Distribution Place	13,513	100.0%	100.0%	100.0%
117	1 – 15 Kellet Close	23,205	100.0%	100.0%	100.0%
118	1A & 1B Raffles Glade	21,703	100.0%	100.0%	100.0%
119	5 Eucalyptus Place	10,732	100.0%	100.0%	100.0%
120	7 Grevillea Street	51,709	100.0%	100.0%	100.0%
121	16 Kangaroo Avenue	19,918	100.0%	0.0%	0.0%
122	94 Lenore Drive	21,143	100.0%	100.0%	100.0%
123	6 – 20 Clunies Ross Street	38,579	6.1%	6.1%	100.0%
124	7 Kiara Crescent	13,114	100.0%	100.0%	100.0%
<b>Business Space</b>					
<b>Brisbane, Queensland</b>					
125	100 Wickham Street	12,969	88.7%	92.6%	96.3%
126	108 Wickham Street	11,839	76.3%	94.6%	94.6%
<b>Melbourne, Victoria</b>					
127	254 Wellington Road	17,646	100.0%	100.0%	93.4%
<b>Sydney, New South Wales</b>					
128	197 – 201 Coward Street	22,469	94.2%	86.8%	86.5%
129	1-5 Thomas Holt Drive	39,085	100.0%	100.0%	100.0%
130	MQX4	19,693	100.0% <sup>5</sup>	100.0% <sup>5</sup>	100.0% <sup>5</sup>
<b>United States</b>					
<b>Business Space and Life Sciences</b>					
<b>Business Space</b>					
<b>Portland, Oregon</b>					
131	8300 Creekside	5,030	93.9%	93.9%	93.9%
132	8305 Creekside	1,837	88.6%	88.6%	88.6%
133	8405 Nimbus	4,997	100.0%	100.0%	100.0%
134	8500 Creekside	6,085	100.0%	100.0%	100.0%
135	8700-8770 Nimbus	3,340	95.7%	95.7%	95.7%
136	9205 Gemini	3,805	31.2%	31.2%	53.7%

<sup>5</sup> Three-year rental guarantee in place starting from 17 Oct 2023.

137	9405 Gemini	4,382	0.0%	0.0%	0.0%
138	Creekside 5	4,463	83.9%	83.9%	66.6%
139	Creekside 6	6,916	72.7%	66.3%	63.2%
140	Greenbrier Court	7,190	100.0%	100.0%	100.0%
141	Ridgeview	8,733	83.6%	63.0%	57.4%
142	Heartwood	15,899	50.5%	49.7%	49.7%
143	The Commons	6,479	80.3%	80.3%	83.1%
144	Waterside	11,762	88.8%	88.8%	84.6%
<b>Raleigh, North Carolina</b>					
145	5200 East & West Paramount Parkway	29,478	88.3%	88.3%	88.3%
146	Perimeter One	18,865	81.6%	81.6%	79.9%
147	Perimeter Two	19,220	33.0%	30.3%	68.3%
148	Perimeter Three	22,863	94.5%	96.1%	83.2%
149	Perimeter Four	16,918	36.2%	32.7%	32.7%
<b>San Diego, California</b>					
150	10020 Pacific Mesa Boulevard	29,543	100.0%	100.0%	100.0%
151	15051 Avenue of Science	6,500	100.0%	100.0%	100.0%
152	15073 Avenue of Science	4,497	100.0%	100.0%	100.0%
153	15231, 15253, 15333 Avenue of Science	16,553	64.5%	64.5%	69.3%
154	15378 Avenue of Science	6,391	100.0%	100.0%	100.0%
155	15435 & 15445 Innovation Drive	9,508	89.1%	89.1%	93.1%
156	5005 & 5010 Wateridge	16,051	64.4%	100.0%	100.0%
<b>San Francisco, California</b>					
157	505 Brannan Street	13,935	100.0%	100.0%	100.0%
158	510 Townsend Street	27,437	100.0%	100.0%	100.0%
<b>Life Sciences</b>					
<b>San Diego, California</b>					
159	6055 Lusk Boulevard	8,754	100.0%	100.0%	100.0%
<b>Logistics</b>					
<b>Kansas City, Kansas/Missouri</b>					
160	Continental Can	15,946	100.0%	100.0%	100.0%
161	Crossroads Distribution Center	16,259	100.0%	100.0%	100.0%
162	Lackman Business Center 1-3	32,337	100.0%	100.0%	82.0%
163	Lackman Business Center 4	6,800	100.0%	100.0%	0.0%
164	Airworld 1	18,580	0.0%	100.0%	100.0%
165	Airworld 2	13,961	100.0%	100.0%	100.0%
166	Levee	22,125	100.0%	100.0%	100.0%
167	North Topping	11,066	100.0%	100.0%	100.0%
168	Quebec	28,935	74.3%	100.0%	100.0%
169	Saline	11,073	100.0%	100.0%	100.0%
170	Warren	23,826	100.0%	100.0%	100.0%
<b>Chicago, Illinois</b>					

171	472-482 Thomas Drive	10,966	100.0%	100.0%	100.0%
172	490 Windy Point Drive	4,116	0.0%	100.0%	100.0%
173	501 South Steward Road	53,844	100.0%	100.0%	100.0%
174	540-570 Congress Circle South	9,385	100.0%	100.0%	100.0%
175	2500 South 25 <sup>th</sup> Avenue	15,615	100.0%	100.0%	100.0%
176	3950 Sussex Avenue	4,020	100.0%	100.0%	100.0%
177	13144 South Pulaski Road	34,398	100.0%	100.0%	100.0%
<b>Indianapolis, Indiana</b>					
178	DHL Indianapolis Logistics Centre <sup>6</sup>	91,012	100.0%	-	-
<b>United Kingdom / Europe</b>					
<b>Logistics</b>					
<b>East England, United Kingdom</b>					
179	Market Garden Road	13,016	100.0%	100.0%	100.0%
<b>East Midlands, United Kingdom</b>					
180	Common Road	47,298	100.0%	100.0%	100.0%
181	Units 1-5, Export Drive	2,785	100.0%	100.0%	100.0%
<b>North West England, United Kingdom</b>					
182	Astmoor Road	45,043	100.0%	100.0%	100.0%
183	Transpennine 200	7,880	100.0%	100.0%	100.0%
184	Leacroft Road	8,388	100.0%	100.0%	100.0%
185	Hawleys Lane	35,104	100.0%	100.0%	100.0%
186	8 Leacroft Road	8,432	100.0%	100.0%	100.0%
<b>South East England, United Kingdom</b>					
187	Howard House	20,611	100.0%	100.0%	100.0%
188	Units 1-2, Tower Lane	7,601	100.0%	100.0%	100.0%
189	Lodge Road	12,025	100.0%	100.0%	100.0%
<b>West Midlands, United Kingdom</b>					
190	Eastern Avenue	15,994	100.0%	100.0%	100.0%
191	Vernon Road	25,701	100.0%	100.0%	100.0%
192	1 Sun Street	24,929	100.0%	100.0%	100.0%
193	The Triangle	26,074	100.0%	100.0%	100.0%
194	Unit 103, Stonebridge Cross Business Park	1,233	100.0%	100.0%	100.0%
195	Unit 302, Stonebridge Cross Business Park	21,499	100.0%	100.0%	100.0%
196	Unit 401, Stonebridge Cross Business Park	6,265	100.0%	100.0%	100.0%
197	Unit 402, Stonebridge Cross Business Park	5,037	100.0%	100.0%	100.0%
198	Unit 404, Stonebridge Cross Business Park	5,045	100.0%	100.0%	100.0%
199	Unit 1, Wellesbourne Distribution Park	21,243	100.0%	100.0%	100.0%
200	Unit 2, Wellesbourne Distribution Park	12,282	100.0%	100.0%	100.0%
201	Unit 3, Wellesbourne Distribution Park	19,552	100.0%	100.0%	100.0%

<sup>6</sup> DHL Indianapolis Logistics Centre was acquired on 15 Jan 2025.



202	Unit 4, Wellesbourne Distribution Park	4,774	100.0%	100.0%	100.0%
203	Unit 5, Wellesbourne Distribution Park	6,146	100.0%	100.0%	100.0%
204	Unit 8, Wellesbourne Distribution Park	8,759	100.0%	100.0%	100.0%
205	Unit 13, Wellesbourne Distribution Park	5,618	100.0%	100.0%	100.0%
206	Unit 14, Wellesbourne Distribution Park	9,887	100.0%	100.0%	100.0%
207	Unit 16, Wellesbourne Distribution Park	1,598	100.0%	100.0%	100.0%
208	Unit 17, Wellesbourne Distribution Park	971	100.0%	100.0%	100.0%
209	Unit 18, Wellesbourne Distribution Park	891	100.0%	100.0%	100.0%
210	Unit 19, Wellesbourne Distribution Park	891	100.0%	100.0%	100.0%
211	Unit 20, Wellesbourne Distribution Park	2,335	100.0%	100.0%	100.0%
212	Unit 21, Wellesbourne Distribution Park	3,064	100.0%	100.0%	100.0%
<b>Yorkshire and the Humber, United Kingdom</b>					
213	12 Park Farm Road	23,454	100.0%	100.0%	100.0%
214	Units 1a, 1b, 2 & 3, Upwell Street	14,065	100.0%	100.0%	100.0%
215	Unit 3, Brookfields Way	18,341	100.0%	100.0%	100.0%
216	Lowfields Way	11,549	100.0%	100.0%	100.0%
<b>Data Centres</b>					
<b>Amsterdam, The Netherlands</b>					
217	Cateringweg	5,683	100.0%	100.0%	100.0%
218	Gyroscoopweg	5,254	100.0%	100.0%	100.0%
219	Paul van Vlissingenstraat	6,182	75.1%	75.1%	75.1%
<b>Geneva, Switzerland</b>					
220	Chemin de L'Epinglier	6,114	100.0%	100.0%	100.0%
<b>London, United Kingdom</b>					
221	Welwyn Garden City <sup>7</sup>	-	-	-	-
222	Cressex Business Park	1,953	68.0%	68.0%	68.0%
223	Croydon	5,132	89.5%	89.5%	89.5%
224	The Chess Building	6,968	79.1%	79.1%	79.1%
<b>Manchester, United Kingdom</b>					
225	Reynolds House	3,532	100.0%	100.0%	100.0%
<b>Paris, France</b>					
226	Montigny-le-Bretonneux	9,714	100.0%	100.0%	100.0%
227	Bièvres	5,573	100.0%	100.0%	100.0%
228	Saclay	1,982	0.0%	100.0%	100.0%
<b>Portfolio Total</b>		<b>4,784,861</b>	<b>91.8%</b>	<b>92.8%</b>	<b>93.1%</b>

<sup>7</sup> Welwyn Garden City was decommissioned for redevelopment in Jun 2024.



**Table 2: CapitaLand Ascendas REIT Singapore gross rental rates for the six months ended 30 June 2025**

Sector	CapitaLand Ascendas REIT's (psf per month)			Market <sup>(1)</sup> (psf per month)
	Range	Weighted Average <sup>(2)</sup>	Median	
Business & Science Park Properties (Rest of island)	\$2.35 - \$5.62	\$4.19	\$4.34	\$3.55
Business & Science Park Properties (City fringe)	\$3.99 - \$8.50	\$6.74	\$6.16	\$6.10
Industrial & Data Centres	\$1.39 - \$6.61	\$3.18	\$2.34	\$1.41 - \$1.81 <sup>(3)</sup>
Logistics	\$1.04 - \$3.22	S\$1.71	\$1.70	\$1.38 - \$1.90

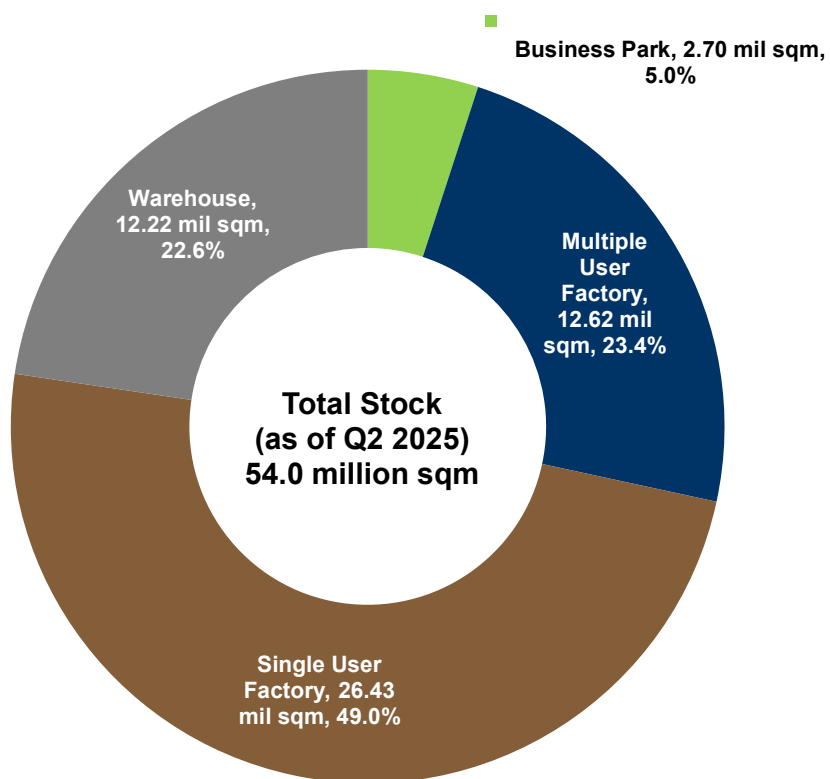
Notes:

(1) Source: CBRE Q2 2025 data

(2) CapitaLand Ascendas REIT's rates are based on the weighted average of gross rental rates for new leases, expansions, and renewals

(3) Refers to Light Industrial Properties

**Figure 3: Existing Singapore industrial space stock of 54.0 million sqm**



Source: JTC's Second Quarter 2025 Quarterly Market Report

**Table 4: Sector Performance**  
**Net Property Income (NPI) for six months ended 30 June 2025 and 30 June 2024**

		Group <sup>(1)</sup>			
		Actual 1H 2025 S\$'000	Actual 1H 2024 S\$'000	Variance S\$'000	Variance %
<b>SINGAPORE <sup>(2)</sup></b>	<b>Notes</b>				
<b>Gross Revenue</b>					
Business Space and Life Sciences		214,999	211,354	3,645	1.7%
Industrial and Data Centres		184,474	194,909	(10,435)	(5.4%)
Logistics		98,566	93,787	4,779	5.1%
		<b>498,039</b>	<b>500,050</b>	<b>(2,011)</b>	<b>(0.4%)</b>
<b>Property Expenses</b>					
Business Space and Life Sciences		(58,222)	(62,297)	4,075	6.5%
Industrial and Data Centres		(50,596)	(57,379)	6,783	11.8%
Logistics		(30,066)	(29,287)	(779)	(2.7%)
		<b>(138,884)</b>	<b>(148,963)</b>	<b>10,079</b>	<b>6.8%</b>
<b>Net Property Income</b>					
Business Space and Life Sciences		156,777	149,057	7,720	5.2%
Industrial and Data Centres		133,878	137,530	(3,652)	(2.7%)
Logistics		68,500	64,500	4,000	6.2%
	(2)	<b>359,155</b>	<b>351,087</b>	<b>8,068</b>	<b>2.3%</b>
<b>AUSTRALIA</b>					
Gross Revenue		65,012	73,099	(8,087)	(11.1%)
Property Expenses		(19,867)	(18,759)	(1,108)	(5.9%)
<b>Net Property Income</b>	(3)	<b>45,145</b>	<b>54,340</b>	<b>(9,195)</b>	<b>(16.9%)</b>
<b>UK/EUROPE</b>					
Gross Revenue		86,626	94,459	(7,833)	(8.3%)
Property Expenses		(38,327)	(40,790)	2,463	6.0%
<b>Net Property Income</b>	(4)	<b>48,299</b>	<b>53,669</b>	<b>(5,370)</b>	<b>(10.0%)</b>
<b>UNITED STATES</b>					
Gross Revenue		105,074	102,459	2,615	2.6%
Property Expenses		(34,256)	(33,140)	(1,116)	(3.4%)
<b>Net Property Income</b>		<b>70,818</b>	<b>69,319</b>	<b>1,499</b>	<b>2.2%</b>
<b>Total Net Property Income</b>		<b>523,417</b>	<b>528,415</b>	<b>(4,998)</b>	<b>(0.9%)</b>

## Table 4: Sector Performance

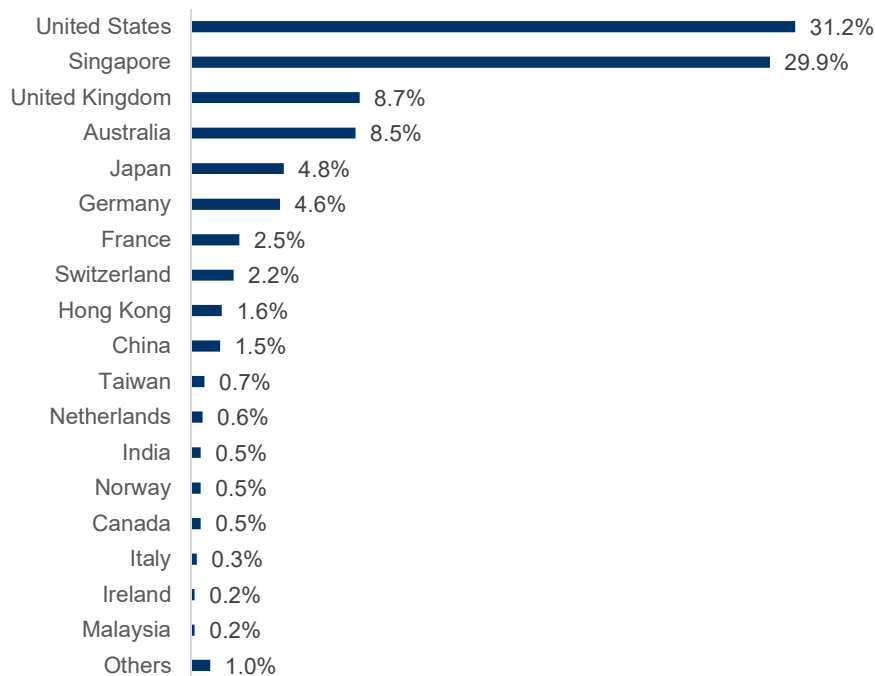
### Notes:

- (1) The Group has 229 properties as at 30 June 2025 and 30 June 2024. Since 30 June 2024, the Group had completed the acquisitions of (i) land for the development of Summerville Logistics Center, Charleston, US in November 2024; (ii) DHL Indianapolis Logistics Center, Indianapolis, US in January 2025; and the divestments of (i) 21 Jalan Buroh, Singapore in November 2024; and (ii) Parkside, Portland, US in June 2025.
- (2) Increase in net property income is mainly due to lower operating expenses, partially offset by the divestment of 21 Jalan Buroh in November 2024.
- (3) Decrease in net property income is largely due to the divestments of 77 Logistics Place, 62 Sandstone Place and 92 Sandstone Place, Brisbane, Australia in February 2024, and lower occupancies at certain properties.
- (4) Decrease in net property income is mainly due to lower occupancies and higher operating expenses at certain properties.

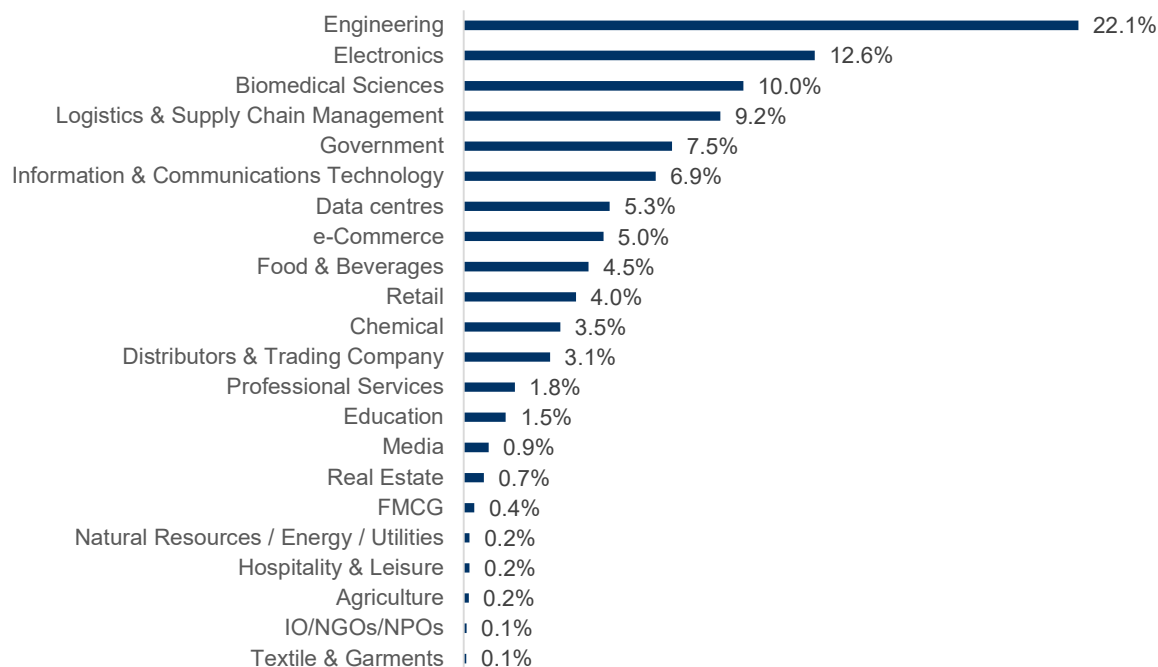
**Figure 5a: CapitaLand Ascendas REIT Portfolio by Gross Revenue - Tenant Industry Mix**



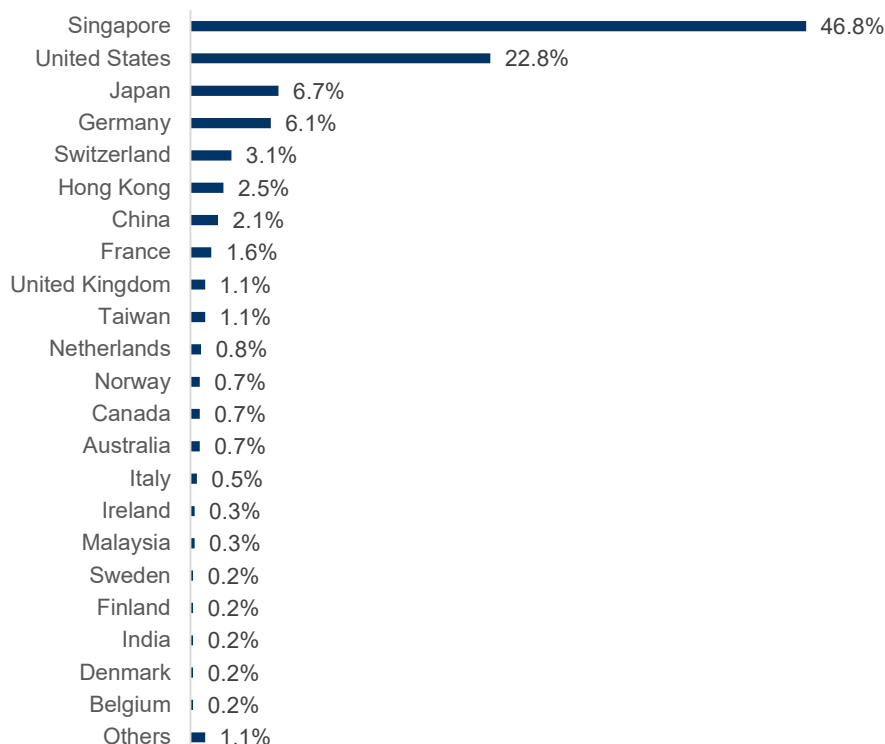
**Figure 5b: CapitaLand Ascendas REIT Portfolio by Gross Revenue – Tenants' Country of Origin**



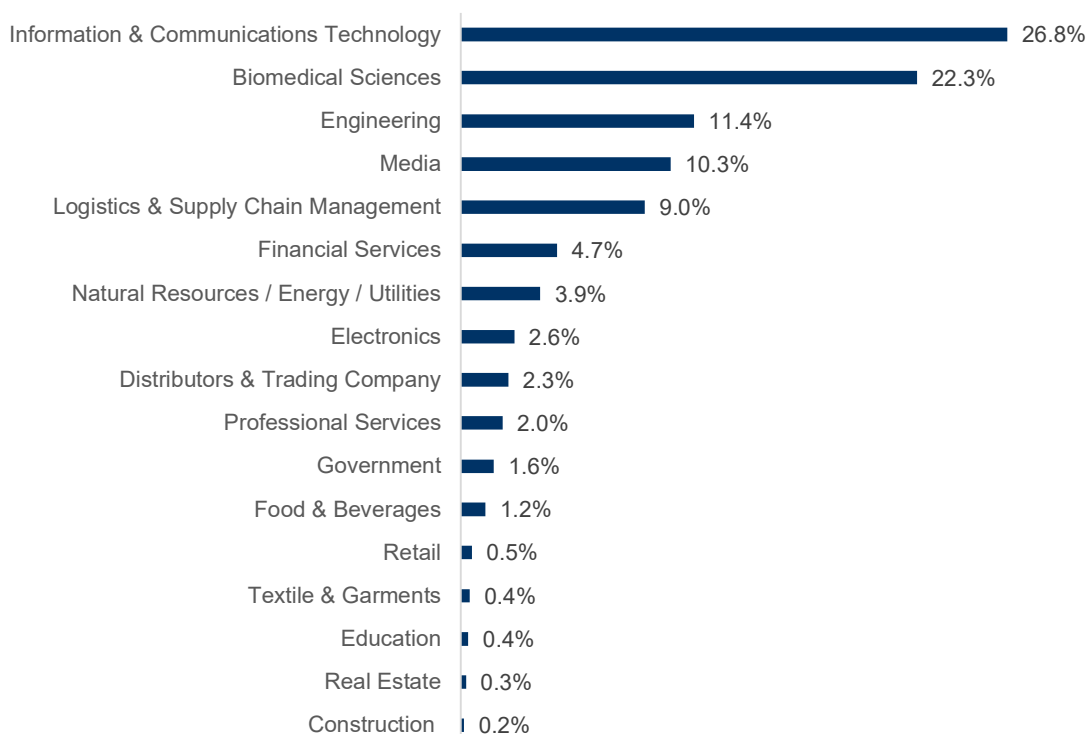
**Figure 6a: Singapore Portfolio by Gross Revenue – Tenants' Industry Mix**



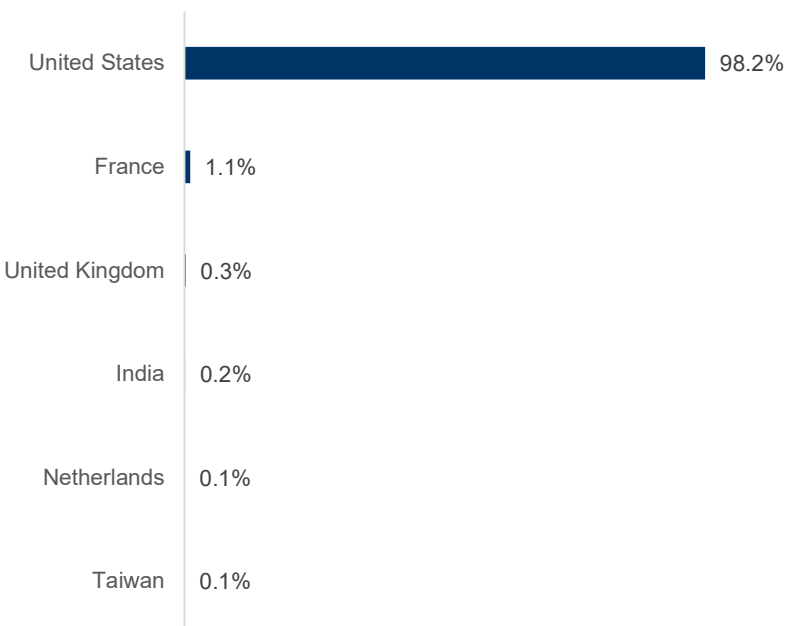
**Figure 6b: Singapore Portfolio by Gross Revenue – Tenants' Country of Origin**



**Figure 7a: United States Portfolio by Gross Revenue: Tenant Industry Mix**

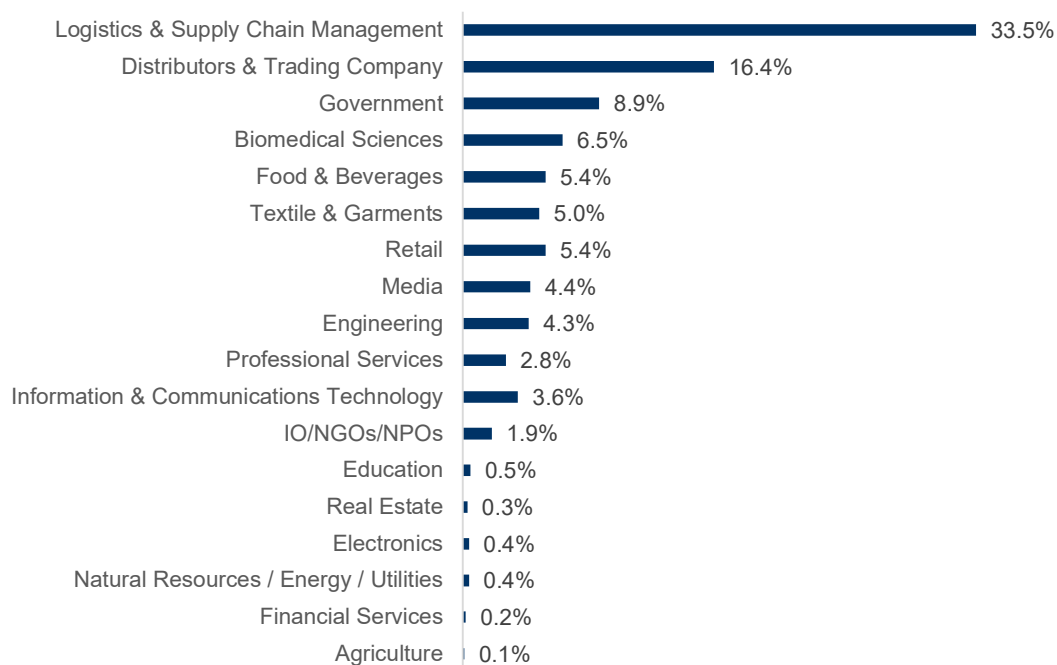


**Figure 7b: United States Portfolio by Gross Revenue – Tenants' Country of Origin**

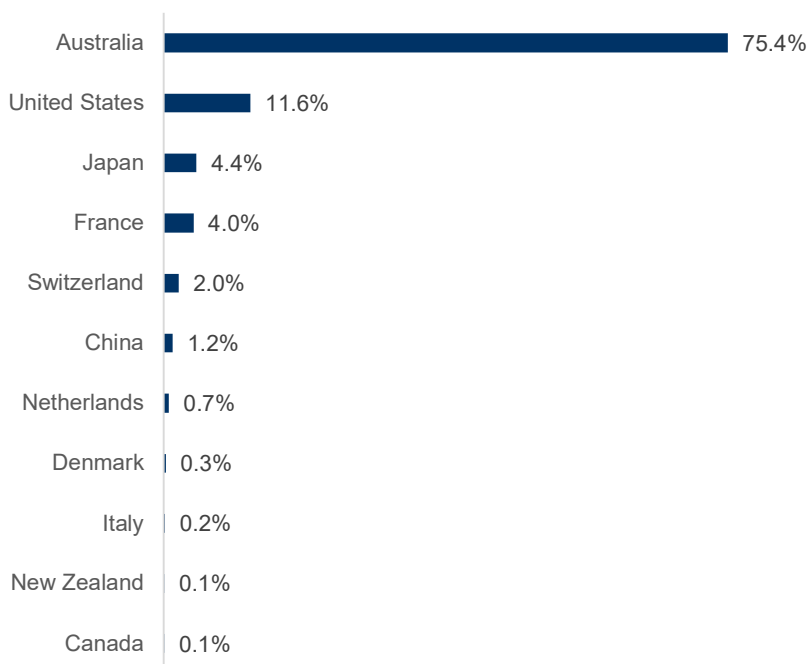




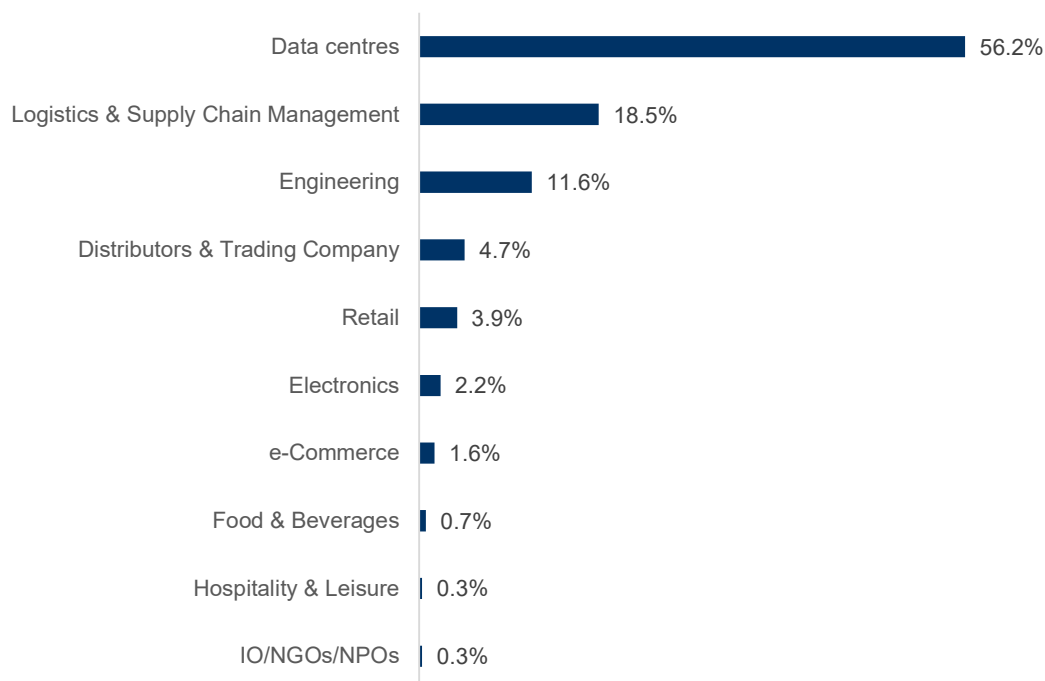
**Figure 8a: Australia Portfolio by Gross Revenue – Tenant Industry Mix**



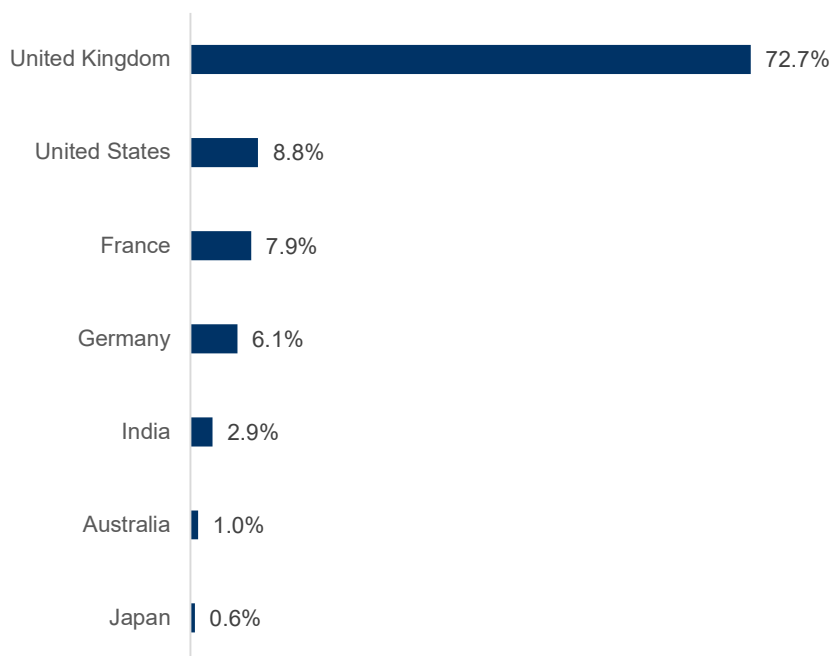
**Figure 8b: Australia Portfolio by Gross Revenue – Tenants' Country of Origin**



**Figure 9a: United Kingdom/Europe Portfolio by Gross Revenue: Tenant Industry Mix**



**Figure 9b: United Kingdom/Europe Portfolio by Gross Revenue – Tenants' Country of Origin**



Note: IO/NGOs/NPOs refers to international organisations/non-government organisations/non-profit organisations.