



CAPITALAND ASCENDAS REIT

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

**S\$300,000,000 Fixed Rate Subordinated Green Perpetual Securities comprised in Series 002
(the “Securities”) (ISIN: SGXF50149396)
of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of
CapitaLand Ascendas REIT) (the “Issuer”)**

NOTICE OF REDEMPTION AND CANCELLATION

Reference is made to (i) the Securities which are constituted by the Trust Deed dated 11 August 2020 entered into between (1) the Issuer, as issuer, and (2) The Bank of New York Mellon, London Branch, as trustee, as supplemented by the Singapore Law Trust Deed dated 11 August 2020 entered into between the same parties, and (ii) the announcement made by the Issuer on 1 September 2025 (the “**Announcement**”). Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcement.

The Issuer wishes to announce that as at 17 September 2025, all of the Securities have been redeemed.

The Securities redeemed by the Issuer will thereafter be cancelled.

By Order of the Board
CapitaLand Ascendas REIT Management Limited
(Company Registration No.: 200201987K)
As Manager of CapitaLand Ascendas REIT

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries
17 September 2025

Important Notice

The value of units in CLAR ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the CLAR Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the CLAR Manager to redeem their Units while the Units are listed. It is intended that unitholders of CLAR may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CLAR is not necessarily indicative of the future performance of CLAR.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the CLAR Manager's current view on future events.