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(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

ISSUE OF 249,377,000 PRIVATE PLACEMENT UNITS IN CAPITALAND ASCENDAS REIT PURSUANT TO THE PRIVATE PLACEMENT AND USE OF PROCEEDS FROM THE EQUITY FUND RAISING

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcements of CapitaLand Ascendas REIT (“CLAR”) dated 24 March 2026 titled “Launch of Equity Fund Raising to Raise Gross Proceeds of no less than approximately S\$900 Million” (the “Launch Announcement”) and dated 25 March 2026 titled “Results of the Private Placement and pricing of New Units under the Private Placement and the Preferential Offering” (the “Results of Placement Announcement”), in relation to the Equity Fund Raising.

1. INTRODUCTION

Further to the Launch Announcement and the announcements dated 24 March 2026 and 25 March 2026 in relation to the Equity Fund Raising, CapitaLand Ascendas REIT Management Limited, as manager of CapitaLand Ascendas REIT, is pleased to announce that 249,377,000 Private Placement Units have been issued at an issue price of S\$2.406 per Private Placement Unit in connection with the Private Placement. With the issue of the Private Placement Units, the total number of Units in issue is 4,861,329,294 Units as at the date of this announcement.

The Private Placement Units will commence trading on the Main Board of the SGX-ST at 9.00 a.m. on 2 April 2026.

2. STATUS OF THE PRIVATE PLACEMENT UNITS

The Private Placement Units will, upon issue, rank *pari passu* in all respects with the Existing Units in issue on the day immediately prior to the date on which the Private Placement Units are issued, including the right to CLAR’s distributable income from the day of issuance of

the Private Placement Units as well as all distributions thereafter, other than in respect of the Advanced Distribution and the eligibility to participate in the Preferential Offering.

For the avoidance of doubt, the Private Placement Units will not be entitled to the Advanced Distribution and will not be eligible to participate in the Preferential Offering.

3. USE OF PROCEEDS

Further to the Results of Placement Announcement, the Manager wishes to announce that, of the gross proceeds of approximately S\$903.5 million from the Equity Fund Raising, the Manager has utilised S\$6.0 million (which is equivalent to 0.7% of the gross proceeds of the Equity Fund Raising) to pay the estimated fees and expenses, including professional fees and expenses, incurred or to be incurred by CLAR in connection with the Equity Fund Raising.

Further to the deployment of proceeds as described above, details of the use of proceeds from the Equity Fund Raising will be as follows:

Intended use of proceeds	Announced use of proceeds ⁽¹⁾	Actual use of proceeds	Balance of proceeds not yet used
To partially finance the acquisition of a portfolio consisting of 2 Pioneer Sector 1, a ramp-up logistics property, Tuas Connection, a light industrial property, and 9 Kallang Sector, a high-specifications industrial property and the associated costs	S\$113.6 million	-	S\$113.6 million
To partially finance the acquisition of DHL Canal Winchester, a modern Class A logistics property located at 8695 Basil Western Road, Canal Winchester, Ohio 43110, United States and the associated costs	S\$57.9 million	-	S\$57.9 million
To partially finance the acquisition of a	S\$108.6 million	-	S\$108.6 million

Intended use of proceeds	Announced use of proceeds⁽¹⁾	Actual use of proceeds	Balance of proceeds not yet used
portfolio consisting of six modern Class A logistics properties, being Sant Feliu I to IV in Barcelona, Spain and Torrejon I and II in Madrid, Spain and the associated costs			
To partially finance the acquisition of a logistics estate located at 25 Loyang Crescent, Singapore 508988 and the associated costs	S\$218.3 million	-	S\$218.3 million
To partially finance the acquisition of a 50% interest in Ascent, a business park space located at 2 Science Park Drive, Singapore Science Park 1, Singapore 118222 and the associated costs	S\$93.5 million	-	S\$93.5 million
To partially finance the acquisition of a 49% interest in a data centre located in Greater Osaka, Japan and the associated costs	S\$188.3 million	-	S\$188.3 million
To partially finance the potential acquisition of a light industrial asset in Singapore and the associated costs	S\$30.4 million	-	S\$30.4 million
To partially finance the potential acquisition of a ramp-	S\$82.2 million	-	S\$82.2 million

Intended use of proceeds	Announced use of proceeds⁽¹⁾	Actual use of proceeds	Balance of proceeds not yet used
up logistics facility in Singapore and the associated costs			
To pay the estimated fees and expenses, including professional fees and expenses, incurred or to be incurred by CLAR in connection with the Equity Fund Raising	S\$10.7 million	S\$6.0 million	S\$4.7 million
Total	S\$903.5 million	S\$6.0 million	S\$897.5 million

Note:

(1) As set out in the Results of Placement Announcement.

Such use is in accordance with the stated use and in accordance with the percentage of the gross proceeds of the Equity Fund Raising allocated to such use. The Manager will make further announcements on the actual utilisation of the above-mentioned proceeds from the Equity Fund Raising as and when such funds are materially utilised.

BY ORDER OF THE BOARD

CAPITALAND ASCENDAS REIT MANAGEMENT LIMITED

(Company Registration Number: 200201987K)

As manager of CapitalLand Ascendas REIT

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries

2 April 2026

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States.

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any securities of CLAR in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than to eligible UK investors), Hong Kong, Thailand, Malaysia, Canada (other than to accredited investors and permitted clients), Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "**US Securities Act**"), and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the US Securities Act and in accordance with applicable securities laws of any state or jurisdiction of the United States. Accordingly, the securities referred to herein are being offered and sold (i) outside the United States in "offshore transactions" as defined in, and in accordance with Regulation S and (ii) to qualified institutional buyers within the meaning of Rule 144A under the US Securities Act.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CLAR is not necessarily indicative of the future performance of CLAR.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.

This publication has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).