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(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

## ANNOUNCEMENT

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### USE OF PROCEEDS FROM THE EQUITY FUND RAISING

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*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcements of CapitaLand Ascendas REIT (“CLAR”) dated 24 March 2026 titled “Launch of Equity Fund Raising to Raise Gross Proceeds of no less than approximately S\$900 Million” and dated 25 March 2026 titled “Results of the Private Placement and pricing of New Units under the Private Placement and the Preferential Offering” (the “Results of Placement Announcement”), in relation to the Equity Fund Raising.*

Further to the Results of Placement Announcement and the announcements dated 2 April 2026 and 10 April 2026 in relation to the Equity Fund Raising, as set out in paragraph 3 of the Results of Placement Announcement, pending the deployment of the net proceeds from the Equity Fund Raising, the net proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions or used to repay outstanding borrowings or for any other purpose on a short-term basis as CapitaLand Ascendas REIT Management Limited, in its capacity as manager of CLAR (the “**Manager**”) may, in its absolute discretion, deem fit. In this regard, the Manager wishes to announce that the Manager has, in the interim, utilised S\$299.5 million for debt repayment purposes.

The Manager will make further announcements on the utilisation of the remaining proceeds from the Equity Fund Raising as and when such funds are materially disbursed.

BY ORDER OF THE BOARD  
**CAPITALAND ASCENDAS REIT MANAGEMENT LIMITED**  
(Company Registration No. 200201987K)  
(as manager of CapitaLand Ascendas REIT)

Hon Wei Seng  
Lee Wei Hsiung  
Company Secretaries

30 April 2026

## **IMPORTANT NOTICE**

**This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States.**

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any securities of CLAR in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than to eligible UK investors), Hong Kong, Thailand, Malaysia, Canada (other than to accredited investors and permitted clients), Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "**US Securities Act**"), and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the US Securities Act and in accordance with applicable securities laws of any state or jurisdiction of the United States. Accordingly, the securities referred to herein are being offered and sold (i) outside the United States in "offshore transactions" as defined in, and in accordance with Regulation S and (ii) to qualified institutional buyers within the meaning of Rule 144A under the US Securities Act.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CLAR is not necessarily indicative of the future performance of CLAR.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.

This publication has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act 2001:** The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).