



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

**A-REIT completes purchase of
CGGVeritas Hub and Rutherford and Science Hub
for S\$69.77 million**

1. Further to the announcement on 24 January 2008, Ascendas-MGM Funds Management Limited (the “**Manager**”), the Manager of Ascendas Real Estate Investment Trust (“**A-REIT**”) is pleased to announce the completion of the separate purchases of
 - a) CGGVeritas Hub for S\$18.25 million from Ascendas (Tuas) Pte Ltd on 25 March 2008; and
 - b) Rutherford and Science Hub from Ascendas Land (Singapore) Pte Ltd for S\$51.52 million today.

Including the two properties, A-REIT currently has a portfolio of 84 properties and has announced the following proposed investments:

- a. A partial build-to-suit distribution facility which is currently under development at Plot 7 & 8 Changi LogisPark (North) with Zuellig Pharma Pte Ltd as the anchor tenant. The development project is expected to be completed by the third quarter of 2008.
- b. A partial build-to-suit ramp up high specification industrial facility is currently under construction at Pioneer Walk and is expected to be completed in two phases in the third and fourth quarter of 2008.
- c. An integrated business space development with amenity facilities totalling 75,000 sqm is under construction at Plot 8 Changi Business Park. The first phase (about 21,000 sqm) of the development is expected to be completed in 1Q 2009.
- d. Acquisition of 8 Loyang Way 1 for S\$25.0 million which is expected to complete in May 2008

BY ORDER OF THE BOARD
ASCENDAS-MGM FUNDS MANAGEMENT LIMITED

Maria Theresa Belmonte
Assistant Company Secretary
26 March 2008

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Important Notice

The value of Units and the income derived from them may fall as well as rise.

Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the Singapore Stock Exchange ("**SGX-ST**").

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for unit.

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.