

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF FY2006/07 FINANCIAL RESULTS

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT), is pleased to inform that A-REIT's financial results for the year ended 31 March 2007 will be released on Wednesday, 18 April 2007 after market close.

By Order of the Board
Ascendas-MGM Funds Management Limited (Company Registration No. 200201987K)
Manager of Ascendas Real Estate Investment Trust (A-REIT)

Ms Maria Theresa Belmonte Assistant Company Secretary 11 April 2007