

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF THIRD QUARTER FY06/07 FINANCIAL RESULTS

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT), is pleased to inform that A-REIT's third quarter results for the three months ended 31 December 2006 will be released on Tuesday, 16 January 2007 after market close.

By Order of the Board Ascendas-MGM Funds Management Limited (Company Registration No. 200201987K) Manager of Ascendas Real Estate Investment Trust (A-REIT)

Ms Maria Theresa Belmonte Assistant Company Secretary 09 January 2007