



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF SECOND QUARTER FY06/07 FINANCIAL RESULTS

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT), is pleased to inform that A-REIT's second quarter results for the three months ended 30 September 2006 will be released on Tuesday, 17 October 2006 after market close.

By Order of the Board

Ascendas-MGM Funds Management Limited (Company Registration No. 200201987K)

Manager of Ascendas Real Estate Investment Trust (A-REIT)

Soon Kah Hwee

Assistant Company Secretary

10 October 2006