

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

Date of A-REIT's Fourth Quarter and Final Year Financial Results

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT) is pleased to inform that A-REIT's fourth quarter results for the three months from 1 January 2005 to 31 March 2005 and final results for the year ended 31 March 2005 will be released on Thursday, 14 April 2005 after market close.

There will be a media and analysts briefing after market close.

By Order of the Board Ascendas-MGM Funds Management Limited, Manager of A-REIT

Tay Hsiu Chieh Company Secretary 8 April 2005