

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

Date of A-REIT's FY2005/06 Fourth Quarter and Full Year Financial Results

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT) is pleased to inform that A-REIT's fourth quarter results for the three months from 1 January 2006 to 31 March 2006 and final results for the year ended 31 March 2006 will be released on Thursday, 13 April 2006.

BY ORDER OF THE BOARD ASCENDAS-MGM FUNDS MANAGEMENT LIMITED (Company Registration No. 200201987K) as manager of Ascendas Real Estate Investment Trust

Soon Kah Hwee Assistant Company Secretary 5 April 2006