



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

A-REIT's FY05/06 First Quarter Financial Results Date of Release

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT) is pleased to inform that A-REIT's first quarter results for the three months from 1 April 2005 to 30 June 2005 will be released on Thursday, 14 July 2005 after market close.

By Order of the Board
Ascendas-MGM Funds Management Limited
(Company Registration No. 200201987K)
Manager of A-REIT

Tay Hsiu Chieh
Company Secretary
7 July 2005