

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

Date of A-REIT's FY2005/06 Second Quarter Financial Results

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT) is pleased to inform that A-REIT's second quarter results for the three months from 1 July 2005 to 30 September 2005 will be released on Tuesday, 18 October 2005 after market close.

There will be a media and analysts briefing after market close.

BY ORDER OF THE BOARD ASCENDAS-MGM FUNDS MANAGEMENT LIMITED (Company Registration No. 200201987K) as manager of Ascendas Real Estate Investment Trust

Tay Hsiu Chieh Company Secretary 11 October 2005