



(Constituted in the Republic of Singapore
pursuant to trust deed dated 9 October 2002 (as amended))

Supplemental Agreement to The Put And Call Option Agreement Relating to The Building to be Developed at Land Marked Private Lot Number A1897601 and Comprised in Government Resurvey Lot Numbers 2308K Part and 2813T Part Mukim 1

Pursuant to a put and call option agreement dated 29 July 2004 (the “**Option Agreement**”) signed between HSBC Institutional Trust Services (Singapore) Limited as trustee of Ascendas Real Estate Investment Trust (“**A-REIT**”) (the “**Trustee**”) and Ascendas (Tuas) Pte Ltd (“**Ascendas**”), for the acquisition of a property to be located in the Alexandra Road vicinity (“**138 Depot Road**”), a supplemental agreement was signed today.

The supplemental agreement was signed in relation to a change in purchase price for 138 Depot Road due to variation orders made to 138 Depot Road. The revised purchase price is up to \$42.3 million instead of up to \$41.3 million and the property yield may differ slightly to that announced previously.

BY ORDER OF THE BOARD
ASCENDAS-MGM FUNDS MANAGEMENT LIMITED
(Company Registration No. 200201987K)
(as manager of Ascendas Real Estate Investment Trust)

Tay Hsiu Chieh
Company Secretary
25 August 2005