



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

**CHANGE OF ADDRESS OF THE REGISTERED OFFICE OF THE MANAGER OF
ASCENDAS REAL ESTATE INVESTMENT TRUST**

The Board of Directors of Ascendas-MGM Funds Management Limited, the Manager of Ascendas Real Estate Investment Trust ("A-REIT"), wishes to announce that the registered office of the Manager will be changed to the following address with effect from 28 January 2008:

61 Science Park Road
#02-18 The Galen
Singapore Science Park III
Singapore 117525

The contact details remain unchanged as follows:

Telephone Number: (65) 6774 1033

Facsimile Number: (65) 6775 2813

By Order of the Board

Maria Theresa Belmonte
Assistant Company Secretary
Ascendas-MGM Funds Management Limited
as Manager of A-REIT

14 January 2008

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.