



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF 1Q FY2008/09 FINANCIAL RESULTS

The Board of Directors of Ascendas Funds Management (S) Limited, the Manager of Ascendas Real Estate Investment Trust (A-REIT), is pleased to inform that A-REIT's financial results for the three months ended 30 June 2008 will be released on Friday, 18 July 2008 after market close.

By Order of the Board

Ascendas Funds Management (S) Limited (Company Registration No. 200201987K)

Manager of Ascendas Real Estate Investment Trust (A-REIT)

Maria Theresa Belmonte

Assistant Company Secretary

07 July 2008

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase of subscribe for Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.