



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

## **Issue of 112,676,056 New Units in A-REIT - Raising gross proceeds of \$240.0 million**

Further to its press release dated 25 August 2005 in relation to the proposed acquisition of 12 properties (the “**Acquisitions**”) and its announcement dated 3 October 2005 in relation to the results of A-REIT’s equity fund raising exercise (the “**Equity Fund Raising**”) undertaken to partly finance the Acquisitions, the Board of Directors of Ascendas-MGM Funds Management Limited (the “**Manager**”), the manager of A-REIT, wishes to announce that an aggregate of 112,676,056 new units in A-REIT (“**New Units**”) at an issue price of S\$2.13 per Unit have been issued today. These New Units will commence trading under the main stock counter, *Ascendasreit* (ISIN Code: SG1M77906915), on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 2.00 p.m. today.

The 112,676,056 New Units comprise an aggregate of 101,832,114 units issued pursuant to the Equity Fund Raising and 10,843,942 New Units issued as partial consideration for the acquisition of Techview, one of the aforementioned 12 properties, in accordance with the relevant sale and purchase agreement. With this issue of New Units, the total number of units on issue is 1,276,323,231.

The Manager will make separate announcements as the funds are disbursed to complete the remaining 10 acquisitions (see separate announcements for completion of SENKEE Logistics Hub acquisition dated 23 September 2005 and completion of Techview acquisition dated 5 October 2005).

## **Status of the New Units**

The New Units will rank *pari passu* in all respects with the then existing units in A-REIT (“Units”), including the right to any distributions which may be paid for the period from 5 October 2005, which is the date the New Units are issued, to 31 December 2005 as well as all distributions thereafter.

BY ORDER OF THE BOARD

ASCENDAS-MGM FUNDS MANAGEMENT LIMITED

(Company Registration No. 200201987k)

as manager of Ascendas Real Estate Investment Trust

Tay Hsiu Chieh

Company Secretary

5 October 2005

### **Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.