



ANNOUNCEMENT

RESIGNATION OF CHIEF FINANCIAL OFFICER

09 July 2007, Singapore - Ascendas-MGM Funds Management Limited ("**AMGM**"), the Manager of Ascendas Real Estate Investment Trust ("**A-REIT**"), wishes to announce that Mr Shane Hagan had resigned from the service of the Company with effect from 06 July 2007.

Ms Maria Theresa Belmonte
Assistant Company Secretary
09 July 2007