

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

CHANGE OF REGISTERED OFFICE ADDRESS

Ascendas Funds Management (S) Limited ("AFM") (as the manager (the "Manager") of Ascendas Real Estate Investment Trust ("A-REIT"), wishes to announce that with effect from 7 December 2015, the registered office address of the Manager will be situated at 1 Fusionopolis Place #10-10, Galaxis, Singapore 138522.

The telephone and fax numbers of the Manager remain unchanged*.

*please refer to the following web-link for details: http://www.a-reit.com/contact_us.html

By Order of the Board
Ascendas Funds Management (S) Limited
(Company Registration No. 200201987K)
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza Company Secretary 7 December 2015