

16 October 2003



## **NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE**

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Ascendas Real Estate Investment Trust (“A-REIT”) will be closed on **28 October 2003, Tuesday at 5.00 pm** for the purposes of determining unitholders’ entitlements to A-REIT’s distribution of 4.05 cents per unit in A-REIT (“Unit”) for the six-month period from 1 April to 30 September 2003 (“Distribution”).

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units as at 5.00 p.m. on 28 October 2003 will be entitled to the Distribution to be paid on **21 November 2003, Friday**.

## **DECLARATION FOR SINGAPORE TAX PURPOSES**

Qualifying unitholders will receive the gross Distribution from A-REIT, but will have to pay income tax in the relevant year of assessment at their own applicable individual or corporate tax rate. Such unitholders must complete a prescribed form to declare their Singapore tax residence status (the “*Declaration for Singapore Tax Purposes Form*” (the “Form”)). The Form will be sent to unitholders by A-REIT’s Unit Registrar, Lim Associates (Pte) Ltd, on or around **30 October 2003, Thursday**.

Qualifying unitholders will have to complete the Form legibly and send it to the Unit Registrar such that the Forms are received by **5.00pm on 10 November 2003, Monday**.

Qualifying unitholders include:

- (a) Singapore citizens who are tax resident in Singapore;
- (b) Singapore permanent residents who are tax resident in Singapore;
- (c) companies incorporated in Singapore and tax resident in Singapore;
- (d) Singapore branches of foreign companies that have obtained specific approval from the Inland Revenue Authority of Singapore (“IRAS”) to receive the Distribution

- from A-REIT without deduction of tax; and
- (e) non-corporate Singapore constituted or registered entities, statutory boards, charitable organisations, management corporations, clubs and trade and industry associations constituted, incorporated or registered in Singapore).

The complete list of qualifying unitholders will be set out in the Form.

## **JOINT AND NOMINEE UNITHOLDERS**

Arising from recent discussions between the Manager and the IRAS, the Manager has identified certain difficulties in establishing the eligibility of unitholders who hold their Units through nominee or joint accounts to receive gross distributions from A-REIT. As such difficulties could not be resolved, the Manager is required to pay net distributions (after tax deducted at source) to such unitholders.

Thus, unitholders who hold their units jointly or through nominees will receive their Distribution net of 22 per cent tax and DO NOT need to return the Form.

Qualifying unitholders receiving the Distribution net of 22 per cent tax in respect of Units held in nominees or joint accounts may submit their subsidiary tax certificate to IRAS and the tax withheld on the Distribution will be credited against their total tax liability to arrive at their net tax liability position for the relevant year of assessment.

## **CPF AND SRS FUNDS**

The following unitholders do not need to complete the Form:

- (1) Unitholders who have purchased their Units under the Central Provident Fund Investment Scheme ("CPFIS") will receive the gross Distribution provided such income is returned to the CPFIS; and
- (2) Unitholders who have purchased their Units using Supplementary Retirement Scheme ("SRS") funds will also receive gross Distribution provided such income is returned to the SRS accounts.

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## IMPORTANT REMINDER

Qualifying unitholders must complete and return the “*Declaration for Singapore Tax Purposes Form*” by 5.00 pm on 10 November 2003, Monday in order to receive the gross Distribution as described above.

## IMPORTANT DATES AND TIME

Date / Deadline	Event
28 October 2003, Tuesday, 5.00 pm	A-REIT books close
10 November 2003, Monday, 5.00 pm	Unitholders must complete and return the “ <i>Declaration for Singapore Tax Purposes Form</i> ” to the Unit Registrar, Lim Associates (Pte) Ltd
21 November 2003, Friday	Distribution payment

Should unitholders have any queries in relation to these procedures, please do not hesitate to contact:

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Or visit A-REIT’s website at [www.a-reit.com](http://www.a-reit.com)

By Order of the Board  
Ascendas-MGM Funds Management Limited,  
Manager of Ascendas Real Estate Investment Trust (A-REIT)

Tay Hsiu Chieh  
Company Secretary  
16 October 2003